Grapevine-Colleyville Independent School District

Board Action Item

Action or Consent:	**Action**
Meeting Date:	November 16, 2026
Subject:	Act on 2025-2026 Annual Comprehensive Financial Report
Contact Person:	Carla Settle, Chief Financial Officer
Policy/Code:	Texas Education Code, Section 44.008(a)
Priority and Performance Objective:	Priority 4: Strong Financial Stewardship and Internal System Efficiency Objective 4.1: Transparent Financial Stewardship
Summary:	Texas Education Code, 44.008(a), requires an audit of each Texas school district's financial records. The audit must be performed by a Texas certified or public accountant holding a permit from the Texas State Board of Public Accountancy and be completed following the close of the fiscal year. The Board of Trustees shall approve or disapprove the audit report. Whether approved or not, a copy of the audit report shall be filed with the Texas Education Agency within 150 days of the close of the fiscal year (November 27) for which the audit was conducted. Reasons for disapproval must be provided.
Attachments:	Certificate of Board 2025-2026 Annual Comprehensive Financial Report
Recommendation:	The recommendation is for the Board of Trustees to approve the 2025-2026 Annual Comprehensive Financial Report.