To: Board of Education

From: Christine Marcy

Subject: Executive Summary October 31, 2025 Finance Packet

Date: November 17, 2025

Statement of Cash Receipts & Disbursements

Disbursements - Payroll is higher due to a three payrolls this month.

Actual to Budget by Object

Added Needs – Supplies is over the budgeted amount. This includes library book purchases for the literacy grant (35j) that was not in the original budget for both revenues and expenses. This will be adjusted in the amendment. This was also explained last month.

Business – Purchased services is over budget due to summer tax collection payment that will be reimbursed by the ISD. The business software is over the original budget due to timing; this will be adjusted with the amendment. This was also explained last month.

If there are any other areas that need further explanation, I will be happy to explain in more detail on Monday.