RESOLUTION
OF THE BOARD OF EDUCATION OF
RIVER TRAILS SCHOOL DISTRICT 26
COOK COUNTY, ILLINOIS

AUTHORIZING THE TRANSFER OF FUNDS FROM THE EDUCATION FUND AND THE OPERATIONS & MAINTENANCE FUND TO THE DEBT SERVICE FUND

WHEREAS, pursuant to Sections 2-3, 2-3.27 and 2-3.28 of the School Code, the Illinois State Board of Education (ISBE) has the power and duty to formulate and approve forms, procedure and regulation for school district accounts and budgets; and

WHEREAS, in addition to expenditures which were heretofore properly made out of the Debt Service Fund, Section 100.50(d)(1) of the ISBE regulations provide that when revenues or other sources of funds are pledged to pay debt service on any long-term debt, the moneys shall be transferred for accounting purposes into the Debt Service Fund and expended out of that Fund; and

NOW, THEREFORE, it is hereby resolved by the Board of Education of River Trails School District 26, Cook County, Illinois that:

Section 1: The Preamble above is hereby incorporated into the body of this Resolution.

Section 2: The accounting transfer of revenues and other sources of funds into the Debt Service Fund by the District 26 Treasurer in the amount of $18,840 from the Education Fund to cover the cost of copier lease payments due in the fiscal year ending June 30, 2026 is hereby approved to comply with Section 100.50(d)(2) of the ISBE regulations. The accounting transfer of revenues and other sources of funds into the Debt Service Fund by the District 26 Treasurer in the amount of $1,985,087 from the Operations and Maintenance Fund to cover the cost of 2017 QZAB debt certificate payment for construction on River Trails Middle School, Euclid Elementary School and River Trails Early Learning Center, 2024 debt certificate payments for construction on Euclid Elementary school, and 2025 debt certificate payments for construction on Indian Grove Elementary school due in the fiscal year ending June 30, 2027 is hereby approved to comply with Section 100.50(d)(2) of the ISBE regulations.

Section 3: This Resolution shall take effect immediately upon adoption.

Adopted this 10th day of November 2026 by the following roll call vote.

AYES: _____

NAY: _____

ABSENT: _____

_____ **ATTEST:** _____

Rebecca Pfisterer
President, Board of Education
River Trails School District 26
Cook County, IL

Janine Freedlund
Secretary, Board of Education
River Trails School District 26
Cook County, IL