River Trails
SCHOOL DISTRICT 26

To: Board of Education
From: Ryan Berry
Date: November 10, 2026
Subject: Supplemental Tax Levy Debt Service Resolution

In addition to the alternate revenue bonds that the district sold in 2024 and 2025, the district sold general obligation limited tax bonds in 2025 that conservatively estimated future CPI increases to the Debt Service Extension Base (DSEB) at 1.5% annually. However, bond counsel, Chapman and Cutler, will not allow school district bond levies in their bond resolutions to exceed the currently known CPI, and currently known Debt Service Extension Bases.

In order to have enough property taxes to pay for debt service on outstanding DSEB bonds, accessing the CPI increase is needed annually. The district has annually approved supplemental debt service levy resolutions in the years 2019-2021 on outstanding limited bonds and will need to continue to approve these resolutions annually in levy years 2025-2034.

The chart below shows the debt service and the additional levies from the supplemental resolutions needed to pay debt service on outstanding non-referendum DSEB bonds including the 2026 proposed supplemental debt service tax levy.

Levy Year	Debt Service Extension Base	CPI Increase	2019 Debt Service Payments	2021 Debt Srvice Payments	2025 Debt Service Payments	Total Non-Referendum Debt Service	2019 Bond Levies	2021 Bond Levies	2025 Bond Levies	2021 Supplemental Levies	2022 Supplemental Levies	2026 Supplemental Levies	Total Levies	Difference for Supplemental Levy
2024	1,415,108	3.40%	630,800	666,600	117,708	1,415,108	570,865	666,600	117,708	3,874	56,061		1,415,107	0
2025	1,456,146	2.90%	358,400	645,400	449,250	1,453,050	358,400	645,400	449,250				1,453,050	0
2026	1,495,462	2.70%	371,200	649,200	463,250	1,483,650	371,200	649,200	435,746			27,504	1,483,650	0
2027	1,495,462		393,200	647,000	471,000	1,511,200	393,200	647,000	415,946			39,316	1,495,462	-15,738
2028	1,495,462		314,000	649,000	577,750	1,540,750	314,000	649,000	493,146			39,316	1,495,462	-45,288
2029	1,495,462		332,600	650,000	593,500	1,576,100	332,600	650,000	473,546			39,316	1,495,462	-80,638
2030	1,495,462		1,005,200		597,500	1,602,700	1,005,200		450,946			39,316	1,495,462	-107,238
2031	1,495,462		1,030,600		605,250	1,635,850	1,030,600		425,546			39,316	1,495,462	-140,388
2032	1,495,462		1,047,850		621,500	1,669,350	1,047,850		408,296			39,316	1,495,462	-173,888
2033	1,495,462		1,073,750		630,750	1,704,500	1,073,750		382,396			39,316	1,495,462	-209,038
2034	1,495,462		618,000		1,118,250	1,736,250	618,000		838,146			39,316	1,495,462	-240,788