

Livonia Public Schools

Board Presentation
June 30, 2026

Livonia Public Schools
Summary of Audit Results

Financial Statement Audit

- Unmodified opinion – highest form of assurance
- No financial statement audit findings (internal controls) identified
- No material noncompliance identified

Federal Award Audit

- Draft form due to delay in compliance supplement
- Intent - District is in compliance with federal guidelines – unmodified opinion
- Major programs audited – Child Nutrition Cluster (CNC)
- Intent - No federal audit findings identified during our testing

Livonia Public Schools
General Fund Statement of Revenue, Expenditures and Changes in Fund Balance – Budget and Actual
Year Ended June 30, 2026

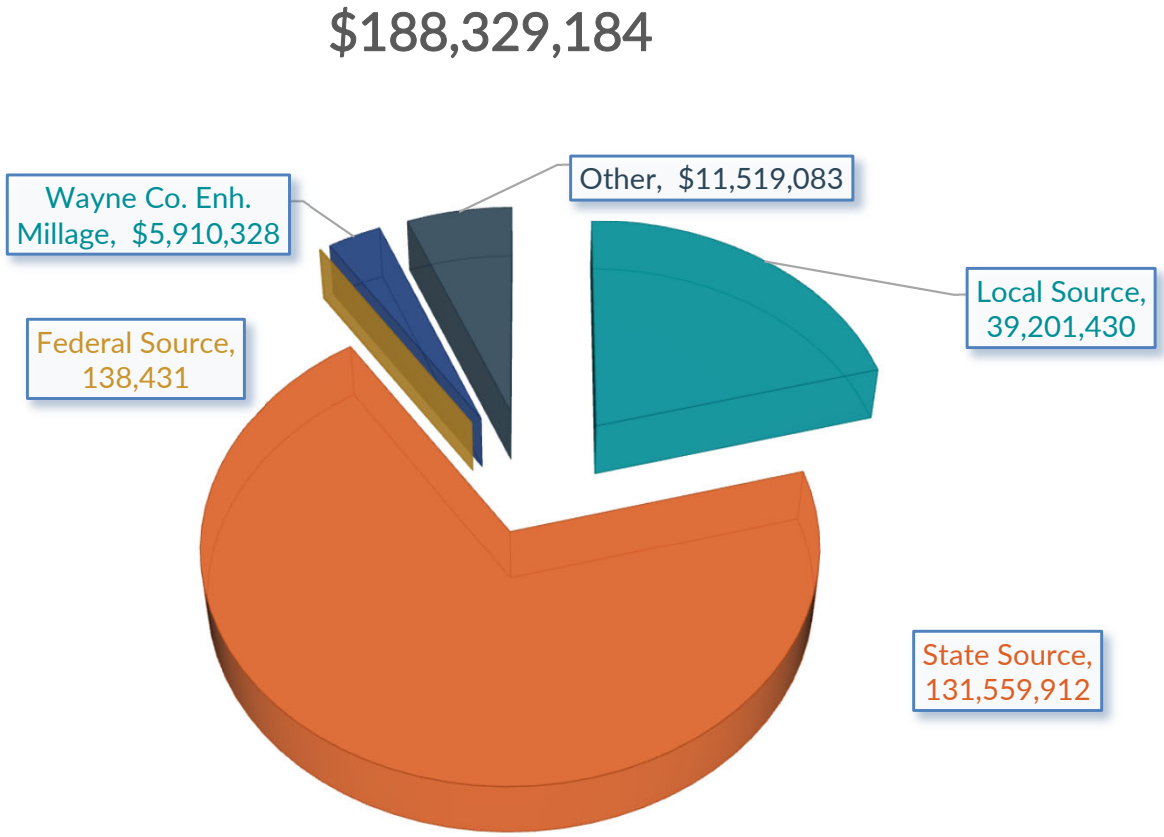
	Final Budget	Actual	Favorable (Unfavorable) Variance	Budget Variance %
Revenue and other sources	$ 188,271,207	$ 188,329,184	$ 57,977	0.03%
Expenditures and other financing uses	$ 191,380,150	$ 190,038,536	$ 1,341,614	0.70%
Excess of revenue and other financing sources over expenditures and other financing uses	$ (3,108,943)	$ (1,709,352)	$ 1,399,591	
Fund balance July 1, 2025	$ 31,302,420	$ 31,302,420	$ -	
Fund balance June 30, 2026	$ 28,193,477	$ 29,593,068	$ 1,399,591	

Note: Data Excludes Funded Projects Fund Activity

Livonia Public Schools
General Fund Statement of Revenue, Expenditures and Changes in Fund Balance
Year Ended June 30, 2026

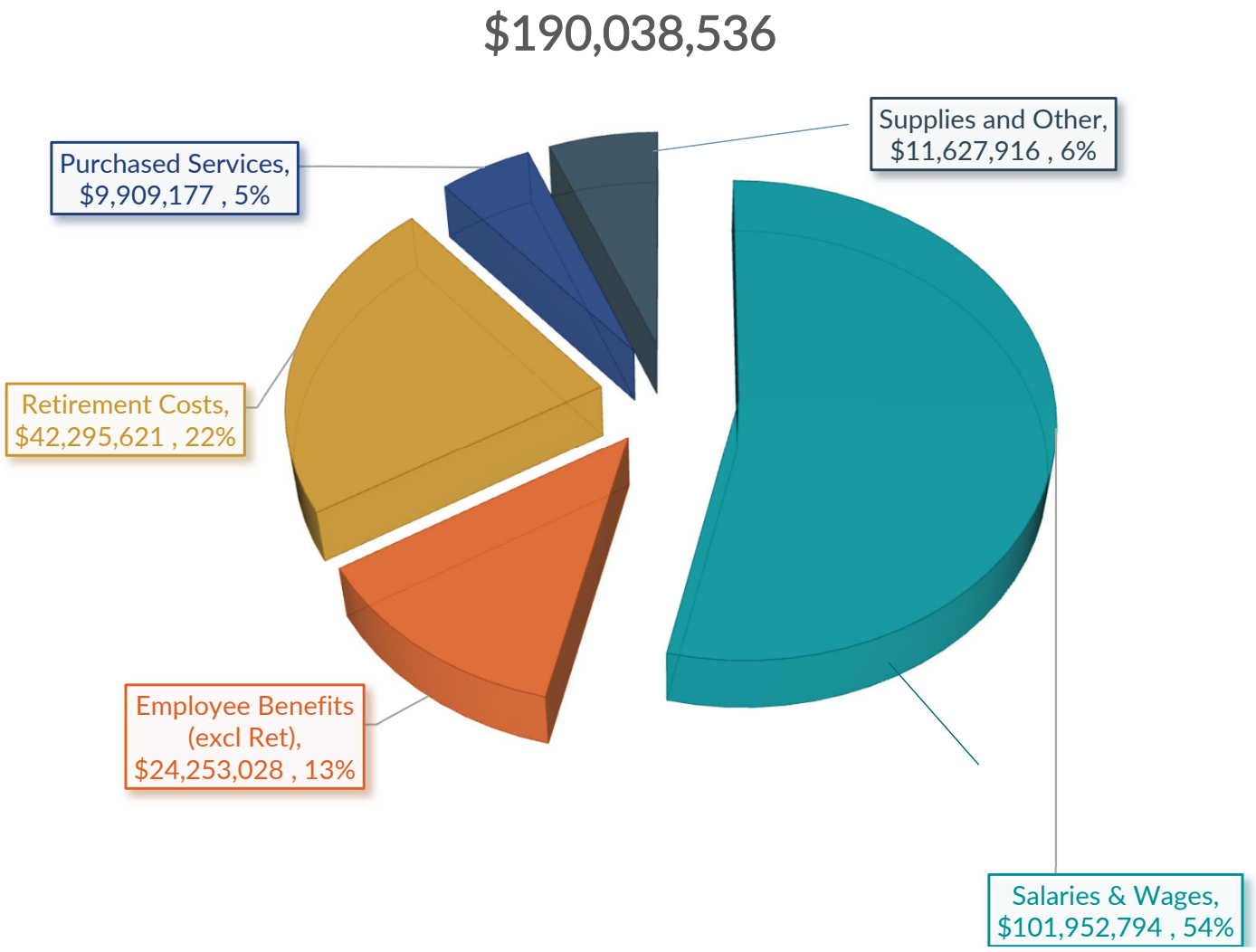
	General Fund - excl. Funded Projects	Funded Projects Fund	Total General Fund
Revenue and other sources	$ 188,329,184	$ 21,735,021	$ 210,064,205
Expenditures and other financing uses	$ 190,038,536	$ 21,543,390	$ 211,581,926
Excess of revenue and other financing sources (under) over expenditures and other financing uses	$ (1,709,352)	$ 191,631	$ (1,517,721)
Fund balance (deficit) July 1, 2025	$ 31,302,420	$ (191,631)	$ 31,110,789
Fund balance June 30, 2026	$ 29,593,068	$ -	$ 29,593,068

Livonia Public Schools
General Fund Revenue and Transfers In
Year Ended June 30, 2026



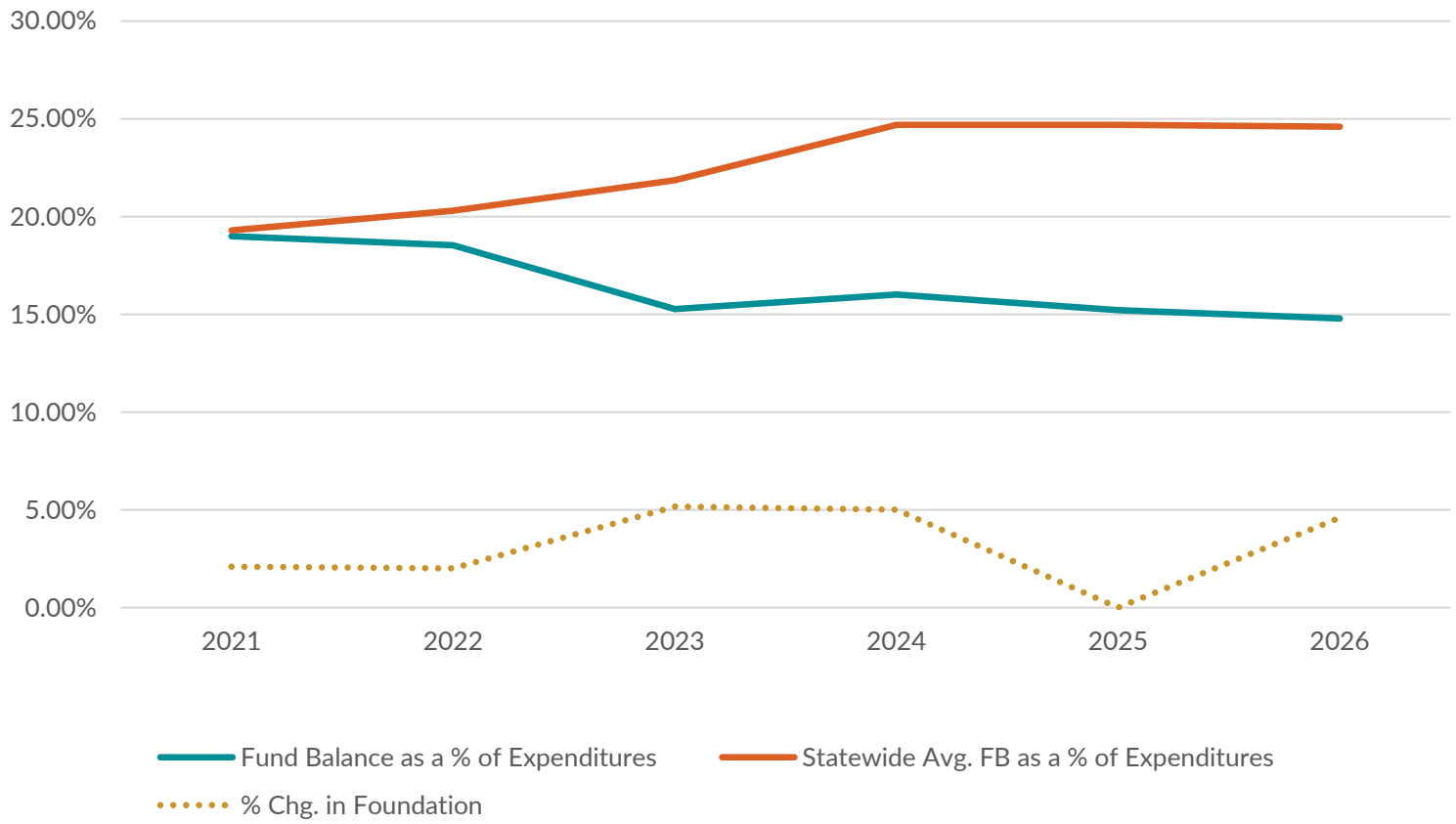
Note: Data Excludes Funded Projects Fund Activity

Livonia Public Schools
General Fund Expenditures
Year Ended June 30, 2026



Note: Data Excludes Funded Projects Fund Activity

Livonia Public Schools
General Fund Balance as a Percentage of Expenditures
Years Ended June 30



Thank you.

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