Morrow County School District
Financial Report Discussion
7/1/2026 - 10/31/2026

The following notes are to provide more detailed information related to the financial reports and additional information that is helpful to understanding those reports.

Revenues

Property taxes are budgeted at about the same amount as received in the prior year. The assessment was received from the county and the amount is an 8% increase over last year.

Total receipts are likely to be boosted by interest income from the local government pool account(savings account of the district). The current interest rate continues to be above 4%.

Depending on enrollement this year the level of funding could drop because last years enrollment was down about 100 ADMw from the prior year.

Expenditures

Estimated operating expenditures versus budgeted

The budget of the district allocates all funds with $1 million remaining to contingency. It is the goal of the District to operate the General Fund in the current fiscal year without decreasing its ending fund balance.

Year to date payroll costs compared to last year for the same period have increased by 1%. The attrition of staff is the attributing factor in keeping that number low. Salary schedules were increased as well as the cost of health insurance by more than 3%.

Encumbrances

Most encumbrances are related to payroll.

Special Revenue Funds

Growth in supporting positions for student wrap around services will continue to be provided with the special grants. The continued support of Morrow County entities is greatly appreciated and makes a significant difference for Morrow County Students.

Morrow County School District General Fund

Statement of 2026-27 Anticipated Revenue

10/31/2026

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	$ 14,900,000	$ -	14,900,000.00	$ 14,900,000	$ -
1112 Prior Years' Levy*	$ 100,000	3,957	96,043.00	100,000	-
1190 Penalties and Interest on Taxes	$ 5,000	17	4,983.00	5,000	-
1500 Earnings on Investments	$ 625,000	181,739	443,261.00	625,000	-
1920 Donations	$ 130,000	5,639	124,361.00	130,000	-
1941 Services Provided Other Districts	$ 100,000	-	100,000.00	100,000	-
1960 Recovery of Prior Years' Expense	$ 60,000	-	60,000.00	60,000	-
1990 Miscellaneous	$ 100,000	46,232	53,768.00	100,000	-
1992 Medicaid Reimbursement	$ 200,000	-	200,000.00	200,000	-
2101 County School Fund	$ 30,000	17	29,983.00	30,000	-
2102 Education Service District Apportionem	$ 100,000	-	100,000.00	100,000	-
2800 Revenue in Lieu of Taxes	$ 330,000	282,626	47,374.00	330,000	-
3101 State School Support Fund*	$ 19,323,597	8,418,515	10,905,082.00	18,823,597	(500,000.00)
2025 Small High School Grant			-		-
2024 BSSF Estimated Reconciliation			-	-	-
2024 Small High School Reconciliation			-	-	-
3103 Common School Fund*	$ 320,000	-	320,000.00	320,000	-
3299 Restricted Grants in Aid	$ 50,000	-	50,000.00	50,000	-
4505 Restricted Grant	-	-	-	-	-
4510 Restricted behalf IRS interest QSCB	$ -	-	-	-	-
4702 IDEA Reauthorization Implementation	-	-	-	-	-
4703 Special Ed SPR&I Grant	-	-	-	-	-
4801 Fed Forest Fees	$ 45,000	-	45,000.00	45,000	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	-	-	-	-	-
Total Revenue	**$ 36,418,597**	**$ 8,938,742**	**$ 27,479,855**	**$ 35,918,597**	**$ (500,000)**
5400 Beginning Fund Balance	5,000,000	6,500,000		6,500,000	1,500,000
TOTAL RESOURCES	**$ 41,418,597**	**$ 15,438,742**	**$ 27,479,855**	**$ 42,418,597**	**$ 1,000,000**

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	$ 35,918,597
FYE 2026 Estimated Expenditures	34,199,867
Revenues Over (Under) Expenditures	1,718,730
Beginning Fund Balance	6,500,000
Projected Ending Fund Balance	8,218,730
Unappropriated Ending Fund Balance	$ -

State School Fund Estimates

June 15, 2026 BSSF Estimate	$ 20,207,665
Difference	$ 884,068

Most current estimate is based on 2,986 ADMw

Morrow County School District 10/31/2026

STATEMENT OF 2026-27 ANTICIPATED EXPENDITURES

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	$ 3,574,415	$ 1,471,179	$ 979,726	$ 1,123,510
Center 001: Transfers	570,000	-	-	570,000
Center 001: Debt Service	-	-	-	-
Center 002: Transportation	2,371,115	101,716	2,796,130	(526,731)
Center 003: Maintenance	2,008,808	389,630	437,027	1,182,151
Center 004: Special Education	1,694,515	441,148	324,955	928,412
Center 103: Irrigon Elementary	2,728,882	466,990	1,082,077	1,179,815
Center 104: A.C. Houghton Elementary	3,869,979	690,673	1,385,917	1,793,389
Center 105: Windy River Elementary	3,159,448	515,929	1,180,290	1,463,229
Center 108: Sam Boardman Elementary	4,678,402	835,696	1,894,561	1,948,145
Center 110: Heppner Elementary	2,794,380	498,053	1,164,946	1,131,381
Center 150: Irrigon Jr/Sr High School	4,653,086	881,411	1,969,209	1,802,466
Center 604: Heppner Jr/Sr High School	2,939,983	524,902	1,253,726	1,161,355
Center 612: Riverside Jr/Sr High School	5,375,584	995,023	2,177,250	2,203,311
Total Expenditures	**40,418,597**	**7,812,350**	**16,645,814**	**15,960,433**
Contingency	1,000,000	-	-	1,000,000
TOTAL	**$ 41,418,597**	**$ 7,812,350**	**$ 16,645,814**	**$ 16,960,433**

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	$ 23,431,757	$ 3,476,389	$ 9,211,670	$ 10,743,699
2000 Support Services	16,416,840	4,335,962	$ 7,434,144	4,646,734
5000 Debt Service	-	-	-	-
5000 Transfer of Funds	570,000	-	-	570,000
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	**$ 41,418,597**	**$ 7,812,350**	**$ 16,645,814**	**$ 16,960,433**

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	$ 18,059,061	$ 3,631,587	$ 12,618,761	$ 1,808,713
200 Payroll Taxes & Benefits	13,322,119	2,351,340	-	10,970,779
300 Purchased Services	5,597,511	882,789	3,875,003	839,719
400 Supplies and Materials	2,084,462	269,104	139,465	1,675,893
500 Capital Outlay	230,300	112,206	12,410	105,684
600 Other Objects	555,144	565,324	175	(10,355)
61X Debt Service	-	-	-	-
700 Interfund Transfers	570,000	-	-	570,000
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	**$ 41,418,597**	**$ 7,812,350**	**$ 16,645,814**	**$ 16,960,433**

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	678,696	299,482	100,613	278,601
202	Title 1 C Migrant Education	126,213	69,979	36,792	19,442
203	Title III English Language Acquisition	80,091	19,302	3,374	57,415
204	IDEA	284,329	6,345	107,385	170,599
206	Title IV	47,000	-	17,725	29,275
208	GEAR UP Grant	80,000	-	7,000	73,000
209	Title VI Rural Schools	-	-	-	-
212	Miscellaneous Grants	215,000	890	1,474	212,636
214	Early Literacy	195,000	157,130	71,128	(33,258)
215	Measure 99 & Summer School	367,488	-	299,487	68,001
217	Title II A Teacher Quality	69,113	37,467	11,273	20,373
218	Career Pathways Grants (CTE)	30,225	-	239	29,986
219	Measure 98 - High School Success	733,687	344,459	115,659	273,569
220	IHS Donations/ Mini Grants	75,000	722	3,111	71,167
221	HJSH Donations/Mini-Grants	130,000	682	544	128,774
222	RJSH Donations/Mini-Grants	75,000	6,216	25,620	43,164
223	Food Service	2,406,801	1,107,416	298,005	1,001,380
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	1,526,333	315,518	305,682	905,133
235	Student Body Funds	937,000	-	-	937,000
240	Early Retiree Benefits	200,000	-	18,398	181,602
251	SIA	2,445,530	1,229,687	547,602	668,241
255	Morrow Education Foundation	2,999,645	366,190	322,342	2,311,113
256	WheatRidge STEAM/STEM Grant	1,023,326	549,408	184,048	289,870
260	Technology fund	630,000	-	22	629,978
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	61,855,000	-	1,030	61,853,970
302	Debt Service: PERS Bond	2,150,000	-	-	2,150,000
450	Capital Project Fund	51,232,750	3,541,553	1,935,880	45,755,317
	Total Expenditures	**$ 132,042,116**	**$ 8,052,446**	**$ 4,414,433**	**$ 119,575,237**

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	51,953	100,613	(48,660)
202	Title 1 C Migrant Education	-	-	36,792	(36,792)
203	Title III English Language Acquisition	-	3,135	3,374	(239)
204	IDEA	-	-	107,385	(107,385)
206	Title IV	-	17,725	17,725	-
208	GEAR UP Grant	93,666	-	7,000	86,666
212	Miscellaneous Grants	42,743	18,000	1,474	59,269
214	Early Literacy	-	139,499	71,128	68,371
215	Measure 99 & Summer School	-	1,681	299,487	(297,806)
217	Title II A Teacher Quality	-	-	11,273	(11,273)
218	Career Pathways Grants (CTE)	-	-	239	(239)
219	Measure 98	-	384,049	115,659	268,390
220	IHS Donations/ Mini Grants	25,353	10,938	3,111	33,180
221	HJSH Donations/Mini-Grants	138,661	55,808	544	193,925
222	RJSH Donations/Mini-Grants	19,745	22,700	25,620	16,825
223	Food Service	763,535	205,506	298,005	671,036
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	-	(45,000)	305,682	(350,682)
235	Student Body Funds	508,863	-	-	508,863
240	Early Retiree Benefits	-	7,274	18,398	(11,124)
251	SIA	-	1,306,286	547,602	758,684
255	Morrow Education Foundation	2,141,415	-	322,342	1,819,073
256	WheatRidge STEAM/STEM Grant	874,045	-	184,048	689,997
260	Technology fund	-	-	22	(22)
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	56,486,267	287,941	1,030	56,773,178
302	Debt Service: PERS Bond	48,379	-	-	48,379
450	Capital Project Fund	321,050	-	1,935,880	(1,614,830)
	Total Resources	**$ 62,912,611**	**$ 2,467,495**	**$ 4,414,433**	**60,965,673**

MORROW COUNTY SCHOOL DISTIRCT **GENERAL FUND** **2026-2027**

Monthly Revenue and Expenditure Summary

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Estimate NOV	Estimate DEC	Estimate JAN	Estimate FEB	Estimate MAR	Estimate APR	Estimate MAY	Estimate JUNE	TOTAL	Over/(Under)
Current Year Taxes	$ 14,900,000					13,993,497	21,085	196,025	3,206	217,854	22,984	30,389	2,500	14,487,540	(412,460)
Prior Year Taxes	100,000		0	0	3,957	24,293	286	23,919	5,350	6,606	32,624	2,375	10,000	109,410	9,410
Current Year's Local Option Tax	-											0	0	0	-
Interest on Taxes	5,000		0	5	4	161	196	136	10	10	80	6	1,210	1,818	(3,182)
Earnings on Investments	625,000	47,072	47,127	43,024	44,516	66,828	90,815	87,668	77,266	70,000	65,000	65,000	10,000	714,316	89,316
Contributions & Donations from Private	130,000			5,639		0			0			200	60,000	65,839	(64,161)
Services Provided Other Districts	100,000											0	90,000	90,000	(10,000)
Recovery of Prior Yrs Expenditures	60,000				0	0	0	0			0	0	0	0	(60,000)
Medicaid Reimbursement	200,000	0	0	0									175,000	175,000	(25,000)
Miscellaneous	100,000	23,935	3,107	7,691	11,498	-5,057	1,294	20,504	5,778	12,868	3,049	3,301	1,978	89,946	(10,054)
County School Funds	30,000		0	0	17	0	1	3		0		5	6	32	(29,968)
Education Service District Apportionmer	100,000						0	47,504							
Revenue in Lieu of Taxes	330,000		0	510	282,116	768	1,025	1,025		1,712		0	0	287,156	(42,844)
State School Support Fund	19,323,597	3,368,618	1,683,299	1,683,299	1,683,299	1,656,570	1,596,820	1,596,820	1,596,820	1,596,820	1,596,820	1,596,820	0	19,656,005	332,408
Small High School Grant														0	-
Reconciliation of 2020-21									0			-		-	-
Common School Fund	320,000						0	0	165,092				165,092	330,184	10,184
Restricted Grants in Aid (State)												0	-	0	-
Restricted Grants in Aid	50,000			0	0		0	0	0		0	0	-	-	(50,000)
Restricted behalf IRS interst QSCB	-					0				0				0	-
IDEA Reauthorization Implementation	-													0	-
Special Ed SPR&I Grant	-													0	-
Federal Forest Fees	45,000											45,000		45,000	-
Transfers	0													0	-
Total Revenue	36,418,597	3,439,625	1,733,533	1,740,168	2,025,407	15,737,060	1,711,522	1,973,604	1,853,522	1,905,870	1,720,557	1,743,096	515,786	36,052,246	(366,351)
Beginning Fund Balance	5,000,000	6,500,000												6,500,000	1,500,000
Total Resources	41,418,597	9,939,625	1,733,533	1,740,168	2,025,407	15,737,060	1,711,522	1,973,604	1,853,522	1,905,870	1,720,557	1,743,096	515,786	42,552,246	1,133,649
REQUIREMENTS															
Salaries	$ 18,059,061	$ 351,019	440,342	1,371,514	1,468,712	1,370,355	1,413,291	1,341,832	1,396,879	1,349,596	1,331,196	1,429,559	3,614,228	16,878,523	(1,180,538)
Benefits	13,322,119	209,783	267,110	906,644	967,803	881,913	930,781	869,193	892,241	870,747	876,338	928,204	2,559,964	11,160,721	(2,161,398)
Purchased Services	5,597,511	328,897	148,000	122,799	283,093	471,889	384,624	358,625	363,552	342,038	254,592	646,153	745,917	4,450,179	(1,147,332)
Supplies & Materials	2,084,462	104,771	45,631	83,140	37,036	17,358	36,760	56,977	30,829	58,497	32,344	20,660	216,283	740,286	(1,344,176)
Capital Outlay	230,300	17,529	65,251	15,550	13,867	0	0	0	0	0	0	9,050	0	121,247	(109,053)
Other Objects (inc. loan pmts)	555,144	22,096	527,918	12,414	2,895	44,048	744	5,300	26,854	2,064	1,383	567	24,197	670,480	115,336
Transfers	570,000	0										11,480	166,951	178,431	(391,569)
Contingency	1,000,000	0												0	(1,000,000)
Total Expenditures	41,418,597	1,034,095	1,494,252	2,512,061	2,773,406	2,785,563	2,766,200	2,631,927	2,710,355	2,622,942	2,495,853	3,045,673	7,327,540	34,199,867	(7,218,730)
Monthly Fund Balance	0	8,905,530	239,281	(771,893)	(747,999)	12,951,497	(1,054,678)	(658,323)	(856,833)	(717,072)	(775,296)	(1,302,577)	(6,811,754)	8,352,379	
Accumulated Fund Balance	0	6,500,000	6,739,281	5,967,388	5,219,389	18,170,886	17,116,208	16,457,885	15,601,052	14,883,980	14,108,684	12,806,107	5,994,353	8,352,379	
% of Budgeted Resources		24.00%	4.19%	4.20%	4.89%	38.00%	4.13%	4.77%	4.48%	4.60%	4.15%	4.21%	1.25%	102.74%	
% of Budgeted Requirements		2.50%	3.61%	6.07%	6.70%	6.73%	6.68%	6.35%	6.54%	6.33%	6.03%	7.35%	17.69%	82.57%	