November 10th, 2026

TO: Alsea School District Board of Directors
FROM: Stephanie Lewis, Alsea School District
RE: Financial Statements for fiscal year

2026 - 2027 Board Members,

Attached are the financial statements through October 31st, 2026. The reports include:

- General Fund Statement of Revenues – Budget vs. Actual
- General Fund Statement of Expenditures – Budget vs. Actual
- Total Appropriations for the year

Fiscal Year 2026 - 2027 & Updates:

The audit is in a holding pattern while I wait to hear from them. At this time everything they have requested is turned into them, and we await their responses.

October was full of conferences and training, all proved to be wonderful and beneficial.

As of October 31st, 2026, Alsea's investments total $8,086,462.32 in the Local Government Investment Pool, earning an annualized interest rate of 4.25%, which is AGAIN an increase from last month. Yeah!!!

Rate Change

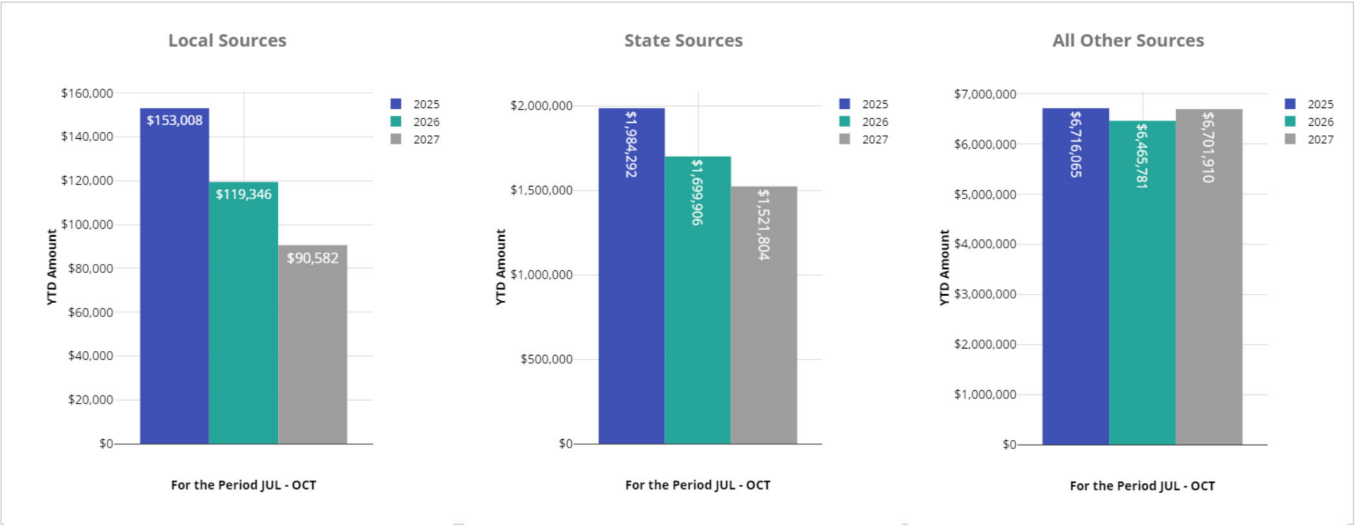
Effective Friday, October 30, 2026, the Oregon Short Term Fund (OSTF) rate will change from 4.10% to 4.25%. Additional information about the OSTF, including historical rate data, is available online here.

Please don't hesitate to reach out with any questions or concerns about these statements.

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2026-2027 Alsea SD 7J
General Fund Year to Date Revenue Overview
October 2026

YTD Local Sources	YTD State Sources	YTD All Other Sources
$90,582	**$1,521,804**	**$6,701,910**
8.36% of Budget	32.86% of Budget	107.97% of Budget



	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2027 YTD Amount	FY 2027 Annual Budget	FY 2027 % YTD Budget
Operating Revenues					
State School Fund Formula					
Local Revenue	$3,523	$1,744	$1,190	$557,500	0.21%
Intermediate Revenue	$0	$0	$20	$0	0.00%
State Revenue	$1,984,292	$1,699,906	$1,521,804	$4,630,911	32.86%
Total State School Fund Formula	**$1,987,815**	**$1,701,650**	**$1,523,013**	**$5,188,411**	**29.35%**
Local Revenue	$149,486	$117,602	$89,392	$525,840	17.00%
Intermediate Revenue	$0	$0	$0	$7,100	0.00%
State Revenue	$0	$0	$0	$0	0.00%
Federal Revenue	$0	$0	$0	$0	0.00%
Other Revenue	$0	$0	$58,262	$0	0.00%
Total Operating Revenues	**$2,137,300**	**$1,819,252**	**$1,670,667**	**$5,721,351**	**29.20%**
Beginning Fund Balance	$6,716,065	$6,465,781	$6,643,629	$6,200,000	107.16%
TOTAL RESOURCES	**$8,853,366**	**$8,285,032**	**$8,314,296**	**$11,921,351**	**69.74%**

Revenue Insight:

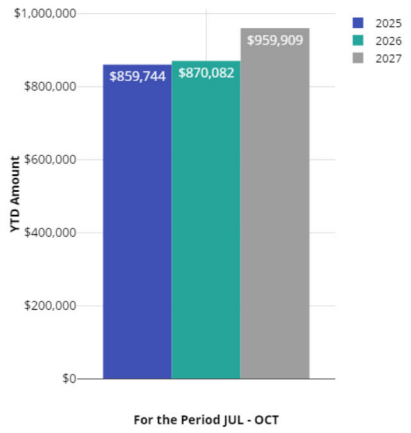
General Fund (Source 54XX Removed) YTD revenues totaled $1,670,667 through October 2026, which is -$148,584 or -8.9% less than the amount received last year for this period. The YTD difference is driven by a decrease in 3000-3999 State Sources of -$178,102, an increase in 5000-5999 Other Sources of $58,262, and a decrease in 1000-1999 Local Sources of -$28,763.

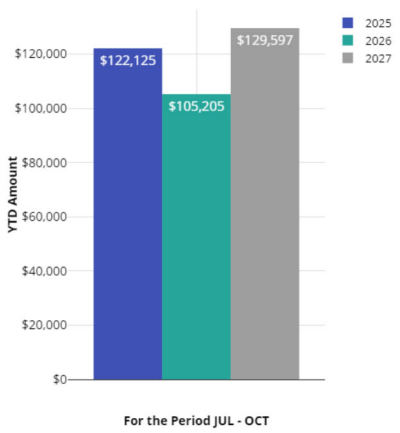
	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2027 YTD Amount	FY 2027 Annual Budget	FY 2027 % YTD Budget
General Fund Revenues	$8,853,366	$8,285,032	$8,314,296	$11,921,351	69.74%
General Fund Expenses	$1,297,759	$1,182,121	$1,315,678	$11,921,351	11.04%
General Fund Balance	**$7,555,607**	**$7,102,911**	**$6,998,618**	**$0**	

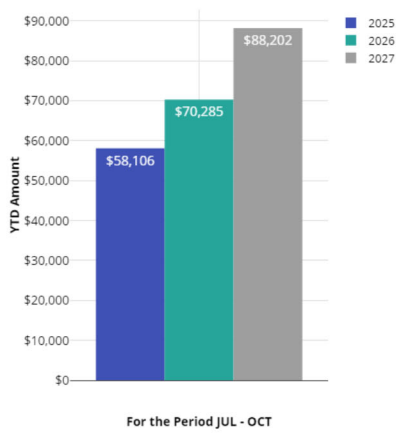
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2026-2027 Alsea SD 7J
General Fund Year to Date Expense Overview
October 2026

YTD Salaries and Benefits	YTD Purchased Services	YTD Supplies & Materials
$959,909	**$129,597**	**$88,202**
21.49% of Budget	22.28% of Budget	31.58% of Budget







	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2027 YTD Amount	FY 2027 Annual Budget	FY 2027 % YTD Budget
Salaries					
Regular Salaries	$455,408	$463,861	$525,226	$2,361,520	22.24%
All Other Salaries	$56,062	$60,503	$72,039	$212,960	33.83%
Total Salaries	**$511,470**	**$524,364**	**$597,265**	**$2,574,480**	**23.20%**
Benefits					
Retirement	$152,075	$153,315	$161,781	$764,072	21.17%
Employee Insurance	$127,527	$144,957	$146,446	$843,702	17.36%
All Other Benefits	$68,672	$47,447	$54,417	$284,252	19.14%
Total Benefits	**$348,274**	**$345,719**	**$362,644**	**$1,892,026**	**19.17%**
Other Expenditures					
Purchased Services	$122,125	$105,205	$129,597	$581,750	22.28%
Supplies and Materials	$58,106	$70,285	$88,202	$279,300	31.58%
Capital Outlay	$0	$15,520	$0	$25,000	0.00%
Other Objects	$117,781	$121,030	$137,970	$188,250	73.29%
Transfers	$140,002	$0	$0	$450,000	0.00%
Total Operating Expenditures	**$1,297,759**	**$1,182,121**	**$1,315,678**	**$5,990,806**	**21.96%**
Contingencies	$0	$0	$0	$500,000	0.00%
Unappropriated Ending Fund Balance	$0	$0	$0	$5,430,545	0.00%
TOTAL REQUIREMENTS	**$1,297,759**	**$1,182,121**	**$1,315,678**	**$11,921,351**	**11.04%**

Expense Insights:

General Fund YTD expenses totaled $1,315,678 through October 2026, which is $133,557 or 10.2% more than the amount spent last year for this period. The YTD difference is driven by an increase in 100-199 Salaries of $72,902, an increase in 300-399 Purchased Services of $24,393, and an increase in 400-499 Supplies and Materials of $17,917.

Cash Flow Projection - General Fund

Alsea SD 7J

Actuals through October 2026 and Projections through June 2027

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	July Actual	August Actual	September Actual	October Actual	November Projected	December Projected	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	FY2027 Year-End Projected	FY2027 Annual Budget	Variance
Beginning Fund Balance	**$6,643,629**	**$7,171,532**	**$7,391,812**	**$7,430,951**	**$6,998,619**	**$7,413,808**	**$7,319,325**	**$7,295,639**	**$7,212,291**	**$7,216,283**	**$7,186,608**	**$6,930,630**	**$6,643,630**	**$6,200,000**	
Revenue:															
Local Sources	$26,865	$28,254	$32,254	$3,210	$535,977	$61,796	$51,060	$31,919	$52,066	$51,794	$36,866	$120,872	**$1,032,932**	**$1,083,340**	$-50,408
Intermediate Sources	$0	$0	$20	$0	$0	$865	$755	$0	$0	$0	$1,754	$3,290	**$6,683**	**$7,100**	$-417
State Sources	$761,130	$380,337	$380,337	$0	$370,496	$370,487	$370,507	$370,562	$370,563	$370,694	$372,225	$143	**$4,117,481**	**$4,630,911**	$-513,430
Federal Sources	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$0**	**$0**	$0
Other Sources	$0	$0	$58,262	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$58,262**	**$0**	$58,262
Total Revenues	**$787,995**	**$408,591**	**$470,872**	**$3,210**	**$906,473**	**$433,148**	**$422,321**	**$402,482**	**$422,629**	**$422,489**	**$410,845**	**$124,304**	**$5,215,358**	**$5,721,351**	**$-505,993**
Expense:															
Salaries	$60,559	$81,574	$214,164	$240,968	$236,877	$224,826	$213,385	$236,754	$221,114	$207,595	$224,502	$405,067	**$2,567,387**	**$2,574,480**	$-7,093
Associated Payroll Costs	$37,760	$49,532	$133,789	$141,563	$180,136	$165,315	$158,833	$166,847	$163,886	$153,650	$168,498	$315,090	**$1,834,901**	**$1,892,026**	$-57,125
Purchased Services	$23,252	$28,896	$45,974	$31,475	$52,820	$30,137	$44,445	$64,348	$41,479	$61,078	$58,352	$99,771	**$582,028**	**$581,750**	$278
Supplies and Materials	$16,330	$24,519	$27,483	$19,870	$19,409	$22,382	$27,887	$14,639	$19,505	$22,862	$16,276	$24,273	**$255,434**	**$279,300**	$-23,866
Capital Outlay	$0	$0	$0	$0	$0	$2,418	$0	$2,018	$0	$3,436	$2,139	$6,119	**$16,130**	**$25,000**	$-8,870
Other Objects	$122,191	$3,790	$10,323	$1,667	$2,042	$2,491	$1,456	$1,225	$1,475	$2,941	$476	$9,765	**$159,840**	**$188,250**	$-28,410
Transfers	$0	$0	$0	$0	$0	$80,061	$0	$0	$-28,822	$602	$196,579	$173,558	**$421,978**	**$450,000**	$-28,022
Other Uses of Funds	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$0**	**$5,930,545**	$-5,930,545
Total Expenses	**$260,092**	**$188,311**	**$431,733**	**$435,542**	**$491,284**	**$527,631**	**$446,007**	**$485,830**	**$418,637**	**$452,164**	**$666,823**	**$1,033,643**	**$5,837,697**	**$11,921,351**	**$-6,083,653**
Cash Flow Summary:															
Revenues (Cash In)	$787,995	$408,591	$470,872	$3,210	$906,473	$433,148	$422,321	$402,482	$422,629	$422,489	$410,845	$124,304	**$5,215,358**	**$5,721,351**	$-505,993
Expenses (Cash Out)	$260,092	$188,311	$431,733	$435,542	$491,284	$527,631	$446,007	$485,830	$418,637	$452,164	$666,823	$1,033,643	**$5,837,697**	**$11,921,351**	$-6,083,653
Net Cash Flow	**$527,903**	**$220,280**	**$39,139**	**-$432,332**	**$415,189**	**-$94,483**	**-$23,686**	**-$83,348**	**$3,992**	**-$29,675**	**-$255,978**	**-$909,339**	**-$622,339**	**-$6,200,000**	**$5,577,660**
Ending Fund Balance	**$7,171,532**	**$7,391,812**	**$7,430,951**	**$6,998,619**	**$7,413,808**	**$7,319,325**	**$7,295,639**	**$7,212,291**	**$7,216,283**	**$7,186,608**	**$6,930,630**	**$6,021,291**	**$6,021,291**	**$0**	