Terrell Independent School District
Executive Summary Report

Date	District Objective	
November 16, 2026	**Goal 5:** Community Engagement and Outreach: Elevate district pride by strengthening partnerships with families, community, and the business community.	

Agenda Item: Consider Approval of Memorandum of Understanding for William H. Burnett (WHB) Family Scholarship Fund

Summary:

The district was contacted by members of the WHB Family Scholarship Fund, expressing interest in transferring to Terrell Independent School District the assets comprising the WHB Family Scholarship Fund, currently estimated at approximately $133,303, and continuing the established permanent endowment fund for the benefit of TISD students.

District administration worked with all parties to develop the expectations of each party to the MOU as well as the criteria to be used for scholarship distribution.

The district will work in partnership with the Educational Excellence Foundation to manage and distribute the funds in accordance with the Memorandum of Understanding being presented for consideration and approval. Upon receipt and acceptance by the District, the assets shall be held and administered by Terrell ISD as restricted scholarship funds for the purpose of providing educational scholarships consistent with the charitable and educational legacy of William H. Burnett.

Attachments:

Memorandum of Understanding for William H. Burnett Family Scholarship Fund

Administrative Recommendation:

It is the recommendation of the Administration that the Board of Trustees approve the Memorandum of Understanding for Scholarship Fund as presented.

Budget/Funding

N/A