Exhibit J

Office of Finance & Administration

Unlocking the Potential in ALL Students

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Board of Education Unexpended Balance 2025-26

Per Section 10-248a of Connecticut State Statutes, a local board of education may deposit into a non-lapsing account any unexpended funds from the prior fiscal year from the budgeted appropriation for education, provided (1) such deposited amount does not exceed two per cent of the total budgeted appropriation for education for such prior fiscal year, (2) each expenditure from such account shall be made only for educational purposes, and (3) each such expenditure shall be authorized by the local board of education for such town.

The BOE's unexpended balance for the 2025-26 fiscal year is $1,177,497.16, or 1.14% of the 2025-26 budget of $103,149,889.

ACTION

A motion is requested to approve the deposit of the unexpended balance of the 2025-26 fiscal year **of $1,177,497.16** into a non-lapsing account at the City of Middletown for future BOE expenditures.