Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

Financial Executive Summary

The October 2026 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	October 2026	2026-27 YTD	2026-27 Budget	
Total Local	$ 932,451	$ 51,474,250	$ 101,042,256	51%
Total State	$ 441,353	$ 1,747,666	$ 6,348,100	28%
Total Federal	$ 257,756	$ 811,375	$ 1,871,000	43%
Operating Revenues	$ 1,631,560	$ 54,033,290	$ 109,261,356	49%
Salaries	$ 6,086,031	$ 16,088,981	$ 68,090,160	24%
Employees Benefits	$ 1,427,147	$ 4,212,104	$ 16,323,857	26%
Purchased Services	$ 631,352	$ 4,240,652	$ 11,558,984	37%
Supplies and Materials	$ 300,661	$ 1,308,669	$ 4,716,440	28%
Capital Outlay	$ 23,712	$ 657,977	$ 10,815,519	6%
Other Objects	$ 174,538	$ 12,261,021	$ 18,881,671	65%
Non Capitalized	$ 75,158	$ 442,708	$ 723,940	61%
Operating Expenses	$ 8,718,598	$ 39,212,113	$ 131,110,571	30%
Net Operating Surplus	$ (7,087,039)	$ 14,821,178	$ (21,849,215)	

All Funds: 10-90	**October 2026**	**FY 2027 YTD**	**FY 27 Budget**	
Total Revenues	$ 1,919,265	$ 69,081,707	$ 134,688,203	51%
Total Expenses	$ 9,469,927	$ 45,023,292	$ 141,310,571	32%
Net All Funds Surplus	$ (7,550,662)	$ 24,058,415	$ (6,622,368)	

The District is in the fourth month of the fiscal year and should be 33% of the budget.

Operating revenues are at 49%. Local funds are at 51%. State revenue is 28%. Federal funding is 43%. Revenues are under the operating budget for the fiscal year. The greatest sources of revenue for the month include: Ad Valorem Taxes, PPRT, and Evidence Based Funding.

Operating expenses are at 30%. Salaries are 24%. Benefit expenses are 26%. Purchased Services are 37%. Supplies and Materials are at 28%. Capital Outlays are 6%. Other Objects are at 65%. Non-Capitalized are at 61%. District operating expenses are under budget. Primary expenses for the month include: Capital Construction, Health Insurance, and Food Services.

Overall Total Revenues are at 51% with Total Expenses at 32%. Revenue is from Ad Valorem Taxes, Local Fees, and EBF payments. Expense is from Other Objects Tuition, Non-Capital Equipment, and Purchased Services.

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Major Transactions for October 2026:
*excluding salaries and benefits

Expenditures	Amount
NIHIP (Insurance)	$1,243,484
Pepper Construction Co (Services)	$713,635
Sodexo Inc & Affiliates (Services)	$232,487
City of Geneva (Utilities)	$132,803
NWEA Houghton Mifflin Harcourt Pub (Services)	$80,400
Little Friends Inc (Services)	$64,819
Lowery McDonnell (Materials)	$40,129
Tor Construction Co Inc (Services)	$29,000
NCS Pearson Inc (Services)	$27,704
Marco Technologies LLC (Services)	$27,322
Robbins Schwartz Ltd (Services)	$27,077
Champion Energy LLC (Services)	$22,102
Feece Oil Co (Fuel)	$21,251
Graybar Electric Company (Materials)	$20,261
Parkway Forming Inc (Services)	$19,600
Music & Arts (Repairs)	$19,489
Giant Steps Illinois Inc (Tuition)	$17,446
Stenstrom Petroleum Sales (Materials)	$16,782
Amazon Capital Services (Materials)	$14,108
GBS-Human Resources Consulting Group (Services)	$13,875
Crystal Visions Inc (Supplies)	$13,500
Constellation Energy (Utilities)	$12,943
Adventhealth Glenoaks (Services)	$12,454
Marklund (Services)	$11,667
Winston Knolls School (Tuition)	$11,621
Parkland Preparatory Academy (Services)	$10,802
AB Staffing Solutions LLC (Services)	$10,769
Salt Xchange Inc (Supplies)	$10,635

Revenues	Amount
Property Tax	397,914
Evidence Based Funding	390,674
Corporate Personal Property Tax	383,469
Federal Payments	257,756
Food Service	214,358
Interest	132,268
Student Fees	60,268
State Payments	50,679
Other/Misc CC Fee	31,880

FY27 ISBE Receivable-October 2026	$	257,756

FY 2027 Received by Quarter

Qtr. 1 * Jul, Aug, Sep	$	828,536
Qtr. 2 * Oct, Nov, Dec	$	257,756
Qtr. 3 * Jan, Feb, Mar		
Qtr. 4 * Apr, May, Jun		
* Does not include Evidence Based Funding	$	1,086,292

Geneva Community Unit School District 304

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Treasurer's Report Ending
October 31, 2026

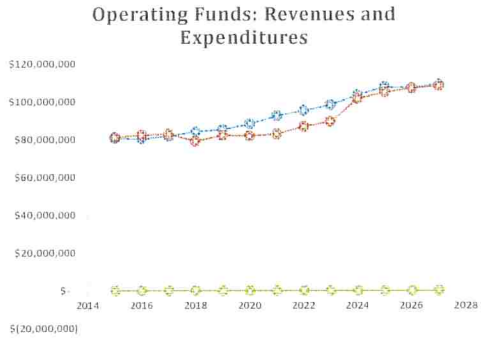
	Cash Balance	Beginning	Revenue	Expense	Ending Balance
10	Education	$ 45,662,149	$ 3,353,646	$ 9,338,330	$ 39,677,465
20	Operations and Maintenance	$ 5,663,822	$ 601,631	$ 1,013,609	$ 5,251,844
30	Debt Service	$ 15,919,870	$ 73,366	$ 17,000	$ 15,976,236
40	Transportation	$ 6,403,225	$ 93,116	$ 422,972	$ 6,073,369
50	Municipal Retirement	$ 5,360,372	$ 83,831	$ 275,087	$ 5,169,117
60	Capital Projects	$ 3,597,015	$ 4,704	$ 734,329	$ 2,867,390
70	Working Cash	$ 17,830,328	$ 20,318	$ -	$ 17,850,646
80	Tort Fund	$ 36,399	$ 48		$ 36,447
90	Fire Prevention and Safety	$ 678,753	$ 1,615		$ 680,368
	Total Funds 10 to 90	$ 101,151,934 *Pending Audit	$ 4,232,275 *Pending Audit	$ 11,801,327 *Pending Audit	$ 93,582,883 *Pending Audit

	Trust Accounts	Beginning Balance	Revenues	Expenses	Ending Balance
93	Imprest	$ (2,963)	$ 35,175	$ 19,600	$ 12,612
94	Student Activity	$ 96,645	$ 82,245	$ 93,623	$ 85,267
95	Employee Flex	$ 48,463	$ 50,512	$ 50,462	$ 48,512
96	Scholarships	$ 6,328	$ -	$ -	$ 6,328
97	Geneva Academic Foundation	$ 16,677	$ 31,274	$ 440	$ 47,511
98	Fabyan Foundation	$ 207,348	$ -	$ -	$ 207,348
	Total Funds 93 to 98	$ 372,497	$ 199,206	$ 164,125	$ 407,578
	Total	$ 101,524,431	$ 4,431,481	$ 11,965,452	$ 93,990,460

Investment Summary	Principal	Interest	Rate/Yield	Ending Balance
5/3 Financial Money Market	$ 14,418,456	$ 61,303	0.004	$ 14,479,759
5/3 General Fund	$ 691,546	$ 2,749	0.004	$ 694,295
PTMA General Fund	$ 74,052,302	$ 68,216	3.861	$ 74,055,051

Interfund Loans

From	Working Cash
To	Flex Benefits
Purpose	Cash Flow
Amount	$0



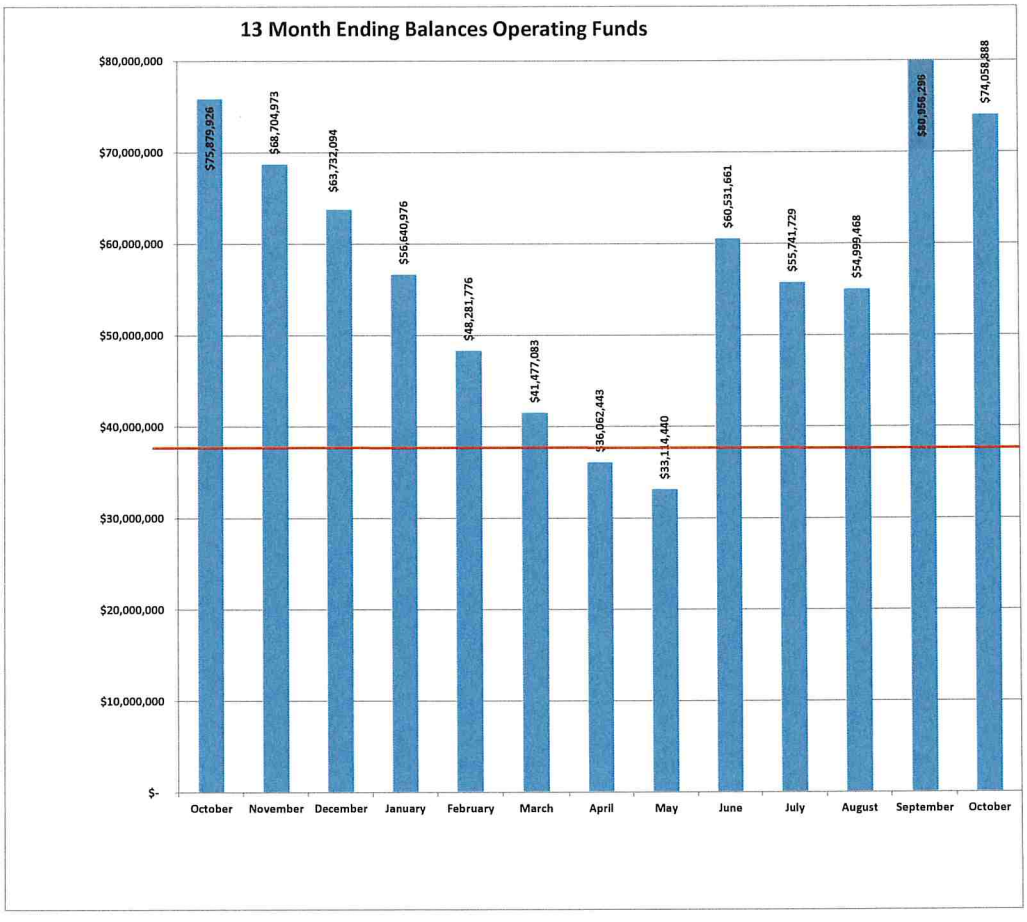
Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	$ 80,579,809	5.5%	$ 81,313,050	10.4%	$ (733,241)
2016	$ 80,464,103	-0.1%	$ 82,458,826	1.4%	$ (1,994,723)
2017	$ 81,838,152	1.7%	$ 83,067,896	0.7%	$ (1,229,744)
2018	$ 84,249,252	2.9%	$ 79,188,895	-4.7%	$ 5,060,357
2019	$ 85,327,706	1.3%	$ 82,365,373	4.0%	$ 2,962,333
2020	$ 88,284,444	3.5%	$ 82,097,506	-0.3%	$ 6,186,938
2021	$ 92,578,692	4.9%	$ 83,112,702	1.2%	$ 9,465,990
2022	$ 95,369,666	3.0%	$ 87,042,523	4.7%	$ 8,327,143
2023	$ 98,238,270	3.0%	$ 89,618,631	3.0%	$ 8,619,639
2024	$ 103,676,850	5.5%	$ 101,793,007	13.6%	$ 1,883,843
2025	$ 107,766,732	3.9%	$ 105,214,157	3.4%	$ 2,552,575
2026	$ 107,390,441	-0.3%	$ 107,238,221	1.9%	$ 152,220
2027	$ 109,261,356	1.7%	$ 108,454,402	1.1%	$ 806,954

Notes:

* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

Data Source:

*FY2015-2025 reflect audited amounts
FY2026 Unaudited
FY2027 Budget Approved



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October 2026 Financial Report-Actual to Budget

ALL FUNDS REVENUES	2023-2024	2024-2025	October YTD 2025-2026	FY26 % YTD	Budget 2026-2027	FY27 Actual 2026-2027 YTD	FY27 % YTD
Tax Levy	$ 104,683,952	$ 104,075,395	$ 50,876,218	48%	$ 109,093,095	$ 53,012,258	49%
Other Local	$ 9,605,107	$ 9,571,644	$ 3,552,114	44%	$ 7,176,008	$ 3,310,408	46%
State	$ 7,710,748	$ 6,860,144	$ 1,653,824	23%	$ 6,348,100	$ 1,747,666	28%
Federal	$ 2,618,268	$ 2,075,202	$ 751,597	37%	$ 1,871,000	$ 811,375	43%
Other Sources	$ 12,454,675	$ 17,687,684	$ 9,300,000	100%	$ 10,200,000	$ 10,200,000	100%
TOTAL	$ 137,072,751	$ 140,270,069	$ 66,133,753	50%	$ 134,688,203	$ 69,081,707	51%

ALL FUNDS EXPENDITURES	2023-2024	2024-2025	October YTD 2025-2026	FY26 % YTD	Budget 2026-2027	FY27 Actual 2026-2027 YTD	FY27 % YTD
100-Salaries	$ 59,679,011	$ 63,107,401	$ 15,379,776	23%	$ 68,090,160	$ 16,088,981	24%
200-Benefits	$ 13,890,811	$ 14,566,485	$ 3,613,842	23%	$ 16,323,857	$ 4,212,104	26%
300-Purchase Service	$ 9,460,706	$ 9,880,520	$ 4,507,410	41%	$ 11,558,984	$ 4,563,621	39%
400-Supplies	$ 4,572,022	$ 4,247,913	$ 1,558,064	29%	$ 4,716,440	$ 1,308,669	28%
500-Capital Outlay	$ 11,809,952	$ 19,588,346	$ 7,985,534	69%	$ 10,815,519	$ 6,146,188	57%
600-Other Objects	$ 31,180,215	$ 19,182,875	$ 2,543,263	13%	$ 18,881,671	$ 2,061,021	11%
700-Non Capital	$ 561,967	$ 561,919	$ 194,948	31%	$ 723,940	$ 442,708	61%
Other Sources	$ 12,454,675	$ 17,687,684	$ 9,300,000	100%	$ 10,200,000	$ 10,200,000	100%
TOTAL	$ 143,609,359	$ 148,823,143	$ 45,082,837	32%	$ 141,310,571	$ 45,023,292	32%

NET SURPLUS/DEFICIT	$ (6,536,608)	$ (8,553,074)	$ 21,050,916		$ (6,622,368)	$ 24,058,415	

Business Office Comments

Revenues

Local Tax Levy: EAV and early payments are in similar to the previous fiscal year

Local Revenue less than prior year: Federal Payments, PPRT, and EBF lead revenue categories

State: Increased over the prior year with transportation reimbursements

Federal: Received as estimated with IDEA receipts

Other Sources: Transfers completed

Expenditures

Salaries: Increased per agreements

Benefits: Increased based on premiums

Purchases Services: In-line with prior year

Supplies/Materials: Less needed as proactive maintenance continues

Capital Outlay: In-line with Capital Plan

Other Objects: Tuition is the main expense at this point in the year

Non-Capital: Equipment purchases increased per budget

Other Sources: Transfers completed