Government Leasing and Finance, Inc.

October 13, 2026

United ISD, TX

U.S. Bancorp Government Leasing and Finance, Inc. ("USBGLF") has prepared the following proposal ("Proposal"), for your consideration **This is only a proposal and does not represent a commitment by U.S. Bancorp Government Leasing and Finance, Inc.**

Lessor: U.S. Bancorp Government Leasing and Finance, Inc.

Lessee: *United ISD, TX*

Equipment: Trane Chiller replacement project

Expiration: *November 21, 2026*

Proposed Structure and Payment Options:

Cost	Interest Rate	Payment	Term	Pmts / Yr	Adv / Arr
343,456.00	5.15%	79,658.90	5 yrs	1	Arr
343,456.00	5.38%	45,303.64	10 yrs	1	Arr
343,456.00	5.52%	34,262.50	15 yrs	1	Arr

Escrow: There are no fees associated with this offer, including a U.S. Bank, N.A. escrow account.

Structure: The Lease will be structured as a tax-exempt municipal lease, with title in the Lessee's name and USBGLF holding a security interest in the equipment during the term. The lease is "triple-net" with the Lessee responsible for taxes, maintenance and insurance.

Pre-payment: Permitted after 13 months at 103% of remaining principal.

Documentation: Provided by USBGLF, including (i) standard representations, warranties and covenants by the Lessee pertaining to the accuracy of information, organization, authority, essential use, compliance with laws, pending legal action, location and use of collateral, insurance, financial reporting and financial covenants; and (ii) standard USBGLF provisions pertaining to events of default and remedies available upon default. This offer is subject to the execution of all documentation by the Lessee within a reasonable time and in form and substance acceptable to Lessee, USBGLF and USBGLF's counsel, including terms and conditions not outlined in this Proposal. *Note – A validity opinion (approved by USBGLF) from Lessee Counsel is required for funding.*

The terms and conditions outlined herein are subject to final review and approval (including collateral and essential use review) by USBGLF's business, legal, credit, and equipment risk management personnel.

Sincerely,

Tasha Barreau

Tasha Barreau
U.S. Bancorp Government Leasing and Finance, Inc.
Vice President
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usbank

Payment Schedule

Assumes a lease commencement date of November 1, 2026

Date	Takedowns	Payment	Interest	Principal	Ending Balance
11/1/2026	343,456.00	-	-	-	343,456.00
11/1/2027	-	79,658.90	17,687.98	61,970.92	281,485.08
11/1/2028	-	79,658.90	14,496.48	65,162.42	216,322.66
11/1/2029	-	79,658.90	11,140.62	68,518.29	147,804.37
11/1/2030	-	79,658.90	7,611.93	72,046.98	75,757.40
11/1/2031	-	79,658.90	3,901.51	75,757.40	-
Total	343,456.00	398,294.51	54,838.51	343,456.00	

Date	Takedowns	Payment	Interest	Principal	Ending Balance
11/1/2026	343,456.00	-	-	-	343,456.00
11/1/2027	-	45,303.64	18,477.93	26,825.70	316,630.30
11/1/2028	-	45,303.64	17,034.71	28,268.93	288,361.37
11/1/2029	-	45,303.64	15,513.84	29,789.79	258,571.58
11/1/2030	-	45,303.64	13,911.15	31,392.49	227,179.09
11/1/2031	-	45,303.64	12,222.24	33,081.40	194,097.69
11/1/2032	-	45,303.64	10,442.46	34,861.18	159,236.51
11/1/2033	-	45,303.64	8,566.92	36,736.71	122,499.80
11/1/2034	-	45,303.64	6,590.49	38,713.15	83,786.65
11/1/2035	-	45,303.64	4,507.72	40,795.91	42,990.73
11/1/2036	-	45,303.64	2,312.90	42,990.73	-
Total	343,456.00	453,036.36	109,580.36	343,456.00	

Date	Takedowns	Payment	Interest	Principal	Ending Balance
11/1/2026	343,456.00	-	-	-	343,456.00
11/1/2027	-	34,262.50	18,958.77	15,303.73	328,152.27
11/1/2028	-	34,262.50	18,114.01	16,148.50	312,003.77
11/1/2029	-	34,262.50	17,222.61	17,039.90	294,963.88
11/1/2030	-	34,262.50	16,282.01	17,980.50	276,983.38
11/1/2031	-	34,262.50	15,289.48	18,973.02	258,010.36
11/1/2032	-	34,262.50	14,242.17	20,020.33	237,990.03
11/1/2033	-	34,262.50	13,137.05	21,125.45	216,864.57
11/1/2034	-	34,262.50	11,970.92	22,291.58	194,572.99
11/1/2035	-	34,262.50	10,740.43	23,522.07	171,050.92
11/1/2036	-	34,262.50	9,442.01	24,820.49	146,230.43
11/1/2037	-	34,262.50	8,071.92	26,190.58	120,039.84
11/1/2038	-	34,262.50	6,626.20	27,636.30	92,403.54
11/1/2039	-	34,262.50	5,100.68	29,161.83	63,241.71
11/1/2040	-	34,262.50	3,490.94	30,771.56	32,470.15
11/1/2041	-	34,262.50	1,792.35	32,470.15	-
Total	343,456.00	513,937.55	170,481.55	343,456.00	