Lake Orion Community Schools

Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
June 30, 2026

Presented by Function	Final Budget	Final Actual	Budget vs. Actual Difference	MPSERS & Grants	Net Difference	
REVENUE						
Local Sources	$ 14,452,374	$ 14,541,976	$ 89,602	$ (5,000)	$ 94,602	
State Sources	81,953,418	82,189,567	236,149	(75,010)	311,159	A
Federal Sources	2,371,211	2,216,550	(154,661)	(185,781)	31,120	B
ISD and Other Sources	8,434,581	8,567,670	133,089	714	132,375	C
Other Revenue	305,000	270,000	(35,000)	-	(35,000)	
TOTAL REVENUE	107,516,584	107,785,763	269,179	(265,077)	534,256	
EXPENDITURES						
Instruction						
Basic Programs	$ 47,759,985	$ 47,918,294	$ 158,309	$ 72,680	$ 85,629	
Added Needs	15,666,632	15,199,460	(467,172)	(283,430)	(183,742)	D
SUB TOTAL	63,426,617	63,117,754	(308,863)	(210,750)	(98,113)	
Non-Instruction						
Pupil Services	$ 9,811,035	$ 9,848,183	$ 37,148	$ (19,514)	$ 56,662	
Instructional Staff Support Svcs	5,535,997	5,592,822	56,825	85,295	(28,470)	
General Administration	1,647,881	1,647,857	(24)	755	(779)	
School Administration	5,063,639	5,058,862	(4,777)	4,107	(8,884)	
Business Services	1,555,036	1,593,093	38,057	(149)	38,206	
Operations & Maintenance	8,245,287	8,449,301	204,014	18,906	185,108	E
Transportation	5,538,198	5,388,553	(149,645)	3,000	(152,645)	F
Communication Services	271,766	270,415	(1,351)	134	(1,485)	
Human Resources	1,288,595	1,283,717	(4,878)	(2,517)	(2,361)	
Technology Services	1,941,337	1,943,916	2,579	1,636	943	
Pupil Services	281,812	276,430	(5,382)	(559)	(4,823)	
Athletic Activities	1,731,679	1,716,788	(14,891)	1	(14,892)	
Community Services	272,331	237,103	(35,228)	(29,422)	(5,806)	
SUB TOTAL	43,184,593	43,307,040	122,447	61,673	60,774	
TOTAL EXPENDITURES	106,611,210	106,424,794	(186,416)	(149,077)	(335,493)	
Revenues Over/(Under) Expenditu	905,374	1,360,969	455,595	(116,000)	869,749	
Beginning Fund Balance	11,813,647	11,813,647				
Ending Fund Balance	12,719,021	13,174,616				

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Explanations are provided below for differences by function resulting in a net increase or decrease from the budget of approximately $100,000.

General Note	
A	The net increase of $311,159 in State sources revenue primarily reflects: 1) an increase from State aid of $208,350 related to the decrease in local taxes 2) an increase in prior year State aid adjustments of $47,600 3) an increase in MPSERS sections 147a(2) and 147e of $54,320
B	The net decrease of $185,781 in Federal source grant revenue primarily reflects: 1) a decrease in Filter First funding of $120,080 not received within 60 days of year-end 2) a decrease in Title grants 1, II and III of $36,180 3) a decrease in IDEA Special Education funding of $29,520
C	The net increase of $132,375 in ISD and other source revenue primarily reflects: 1) an increase in transportation revenue of $95,615 charged to other school districts or ISDs 2) an increase in the sale of fixed assets of $25,000 3) an increase in cooperative agreements with other districts of $11,520
D	The net decrease of $183,742 in Added Needs reflects: 1) a decrease in salaries of $83,100 consisting of lower paraprofessional costs 2) a decrease in benefits of $22,300 due to lower salaries for related insurance, retirement and taxes 3) an increase in purchased services of $43,300 primarily due to an increase in substitute teacher and paraprofessional costs to cover the lower staffing 4) a decrease in supplies and other of $121,700 primarily due to a decrease in special education center program tuition The net decrease in MPSERS & Grants of $283,430 reflects lower offsetting expenses or function reclassifications from grant revenue for 31a At Risk, IDEA Special Education, Vocational Education, and Bilingual grants.
E	The net increase of $185,108 in Operations & Maintenance reflects additional costs for building repairs and maintenance.
F	The net decrease of $152,645 in Transportation reflects: 1) decrease in salaries of $125,250 made up of lower driver and assistant costs 2) decrease in benefits of $32,520 made up of lower insurance, retirement and FICA costs

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Presented by Object	Final Budget	Final Actual	Difference	% of Budget
REVENUE				
Local Sources	$ 14,452,374	$ 14,541,976	$ 89,602	100.6%
State Sources	81,953,418	82,189,567	236,149	100.3%
Federal Sources	2,371,211	2,216,550	(154,661)	93.5%
ISD and Other Sources	8,434,581	8,567,670	133,089	101.6%
Other Revenue	305,000	270,000	(35,000)	88.5%
TOTAL REVENUE	107,516,584	107,785,763	269,179	100.3%
EXPENDITURES				
Salaries	$ 51,348,629	$ 51,036,122	$ (312,507)	99.4%
Benefits	36,190,775	36,112,871	(77,904)	99.8%
Purchased Services	11,603,756	12,059,143	455,387	103.9%
Supplies	5,199,308	5,056,004	(143,304)	97.2%
Capital Outlay	559,721	555,599	(4,122)	99.3%
Dues, Fees and Other	433,798	478,998	45,200	110.4%
Outgoing Transfers and Other	1,275,223	1,126,057	(149,166)	88.3%
	106,611,210	106,424,794	(186,416)	99.8%
TOTAL EXPENDITURES	106,611,210	106,424,794	(186,416)	99.8%
Revenues Over/(Under) Expenditures	905,374	1,360,969	455,595	
Beginning Fund Balance	11,813,647	11,813,647	-	
Ending Fund Balance	12,719,021	13,174,616	-	3.6%