

Lake Orion Community Schools

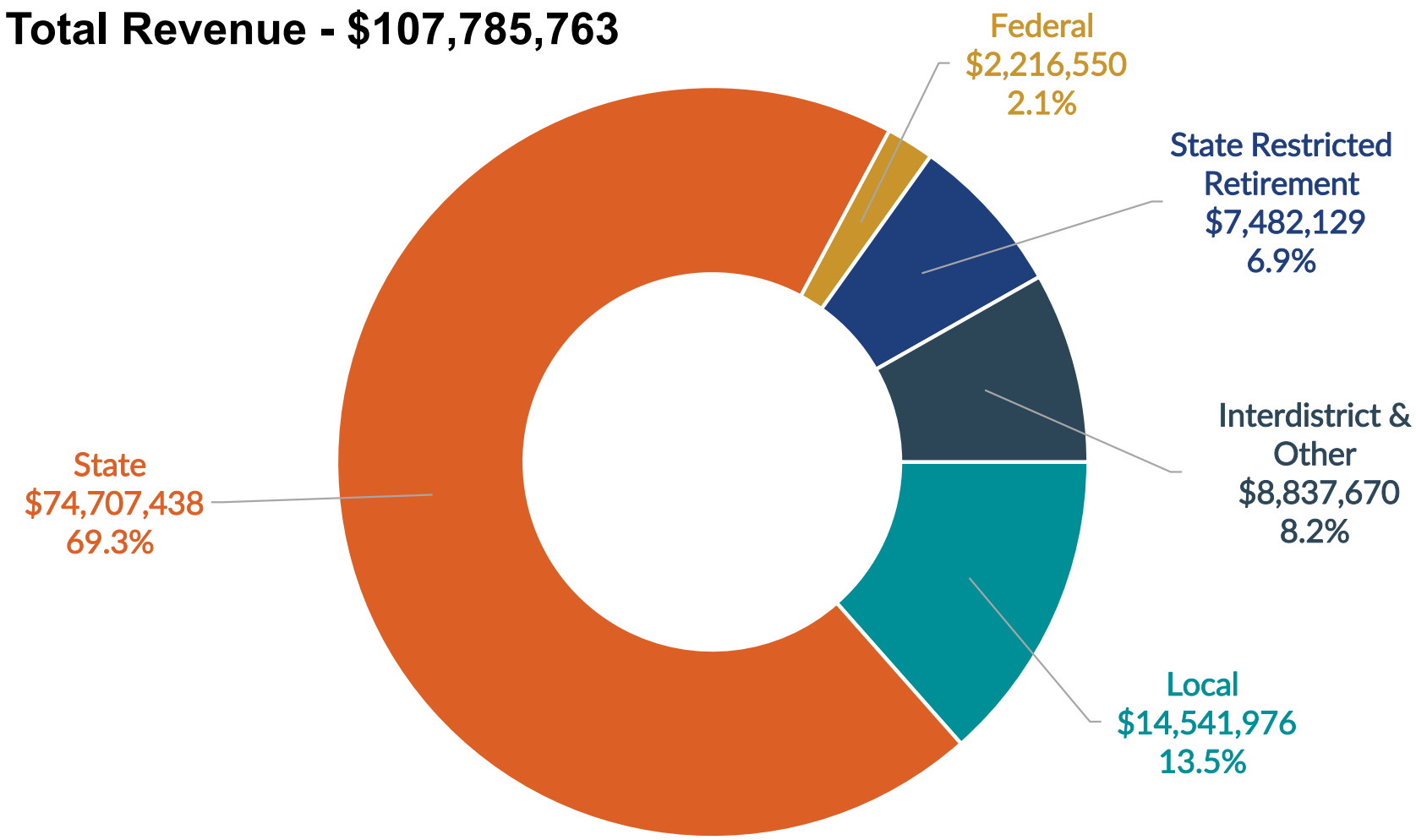
Board presentation | Year ended June 30, 2026

Summary of Audit Results
For the Year Ended June 30, 2026

Key 2026 Audit Highlights:

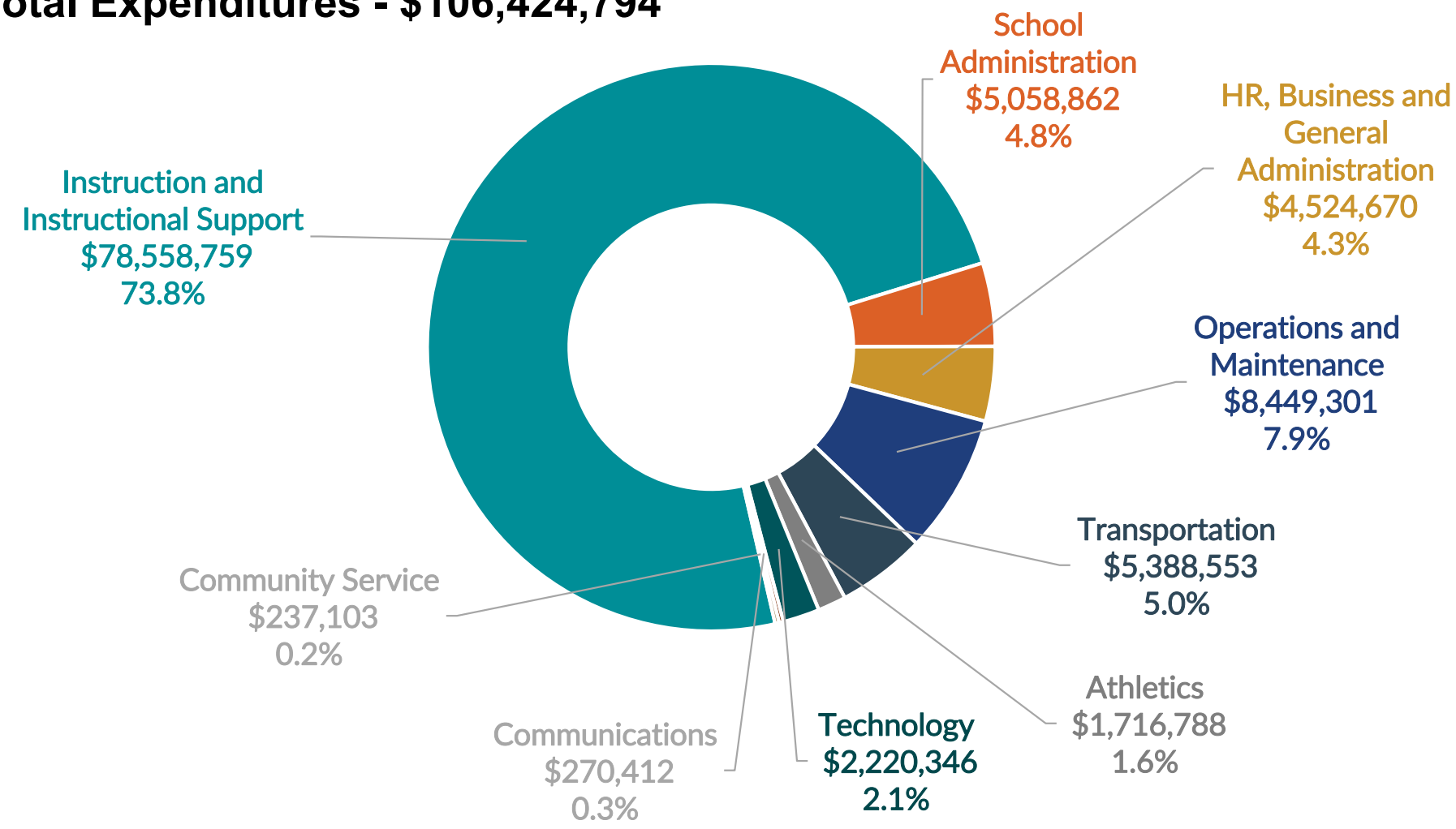
- 2026 Financial Statement Audit Results – Unmodified Opinion
- 2026 Federal Program Audit issuance - Delay
  - DRAFT – Due to delay in federal compliance supplement
  - Intent – Based on testing performed - Unmodified Opinion with no findings or questioned costs
- Bond and Sinking Fund Compliance
- Uniform Budgeting Act

General Fund Revenue and other financing sources
Year Ended June 30, 2026

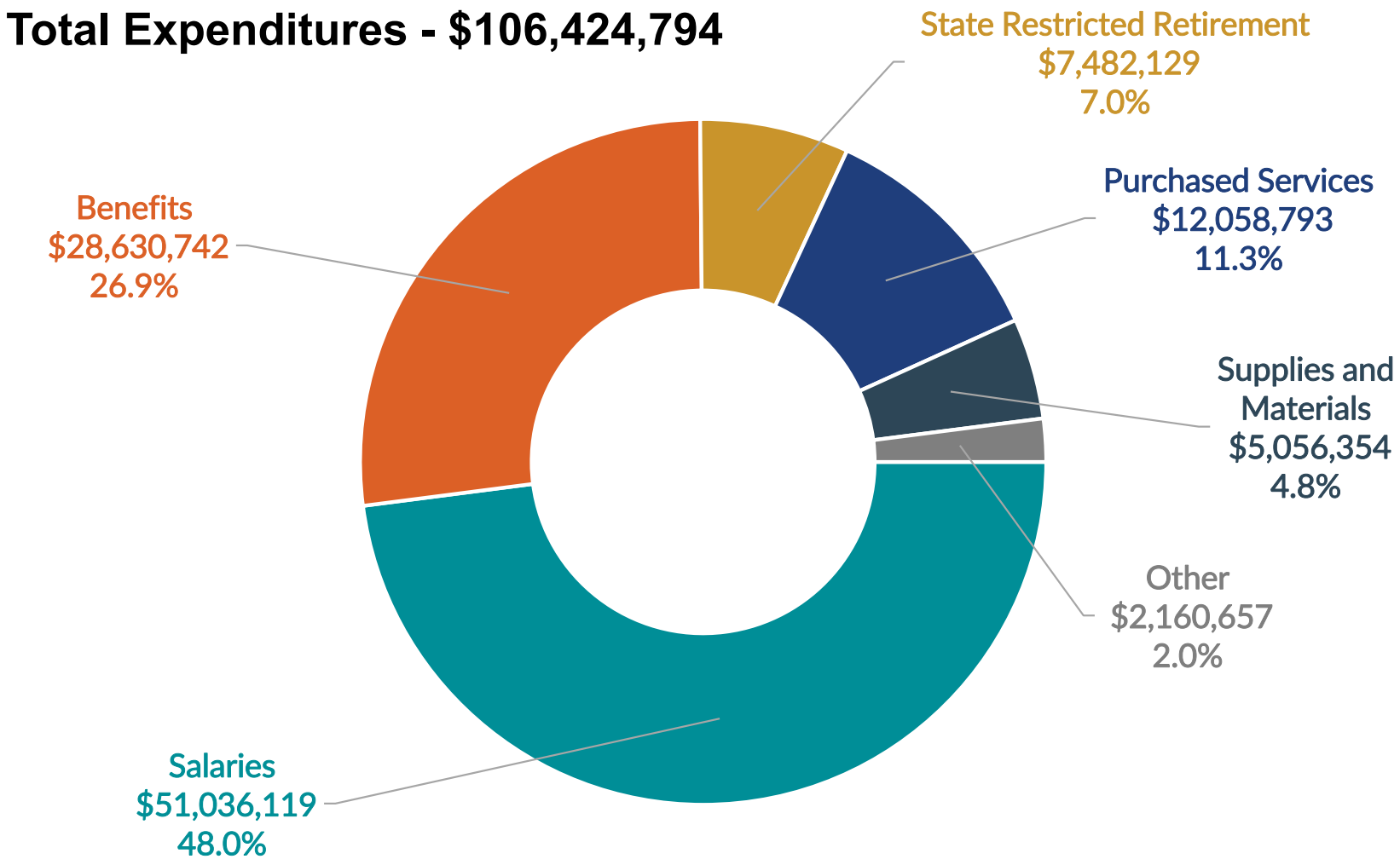


General Fund Expenditures (By Function)
Year Ended June 30, 2026

Total Expenditures - $106,424,794

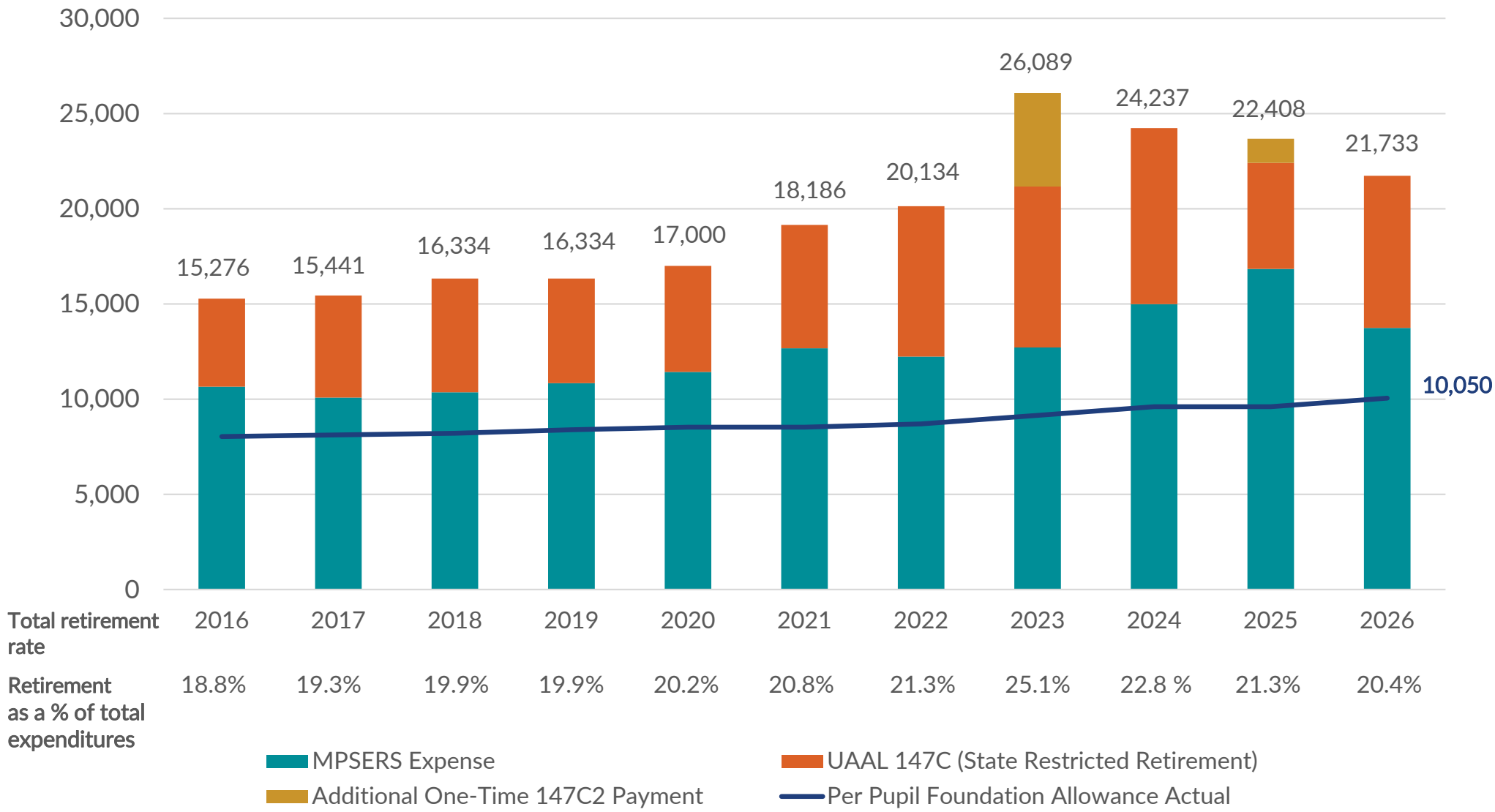


General Fund Expenditures (By Object)
Year Ended June 30, 2026

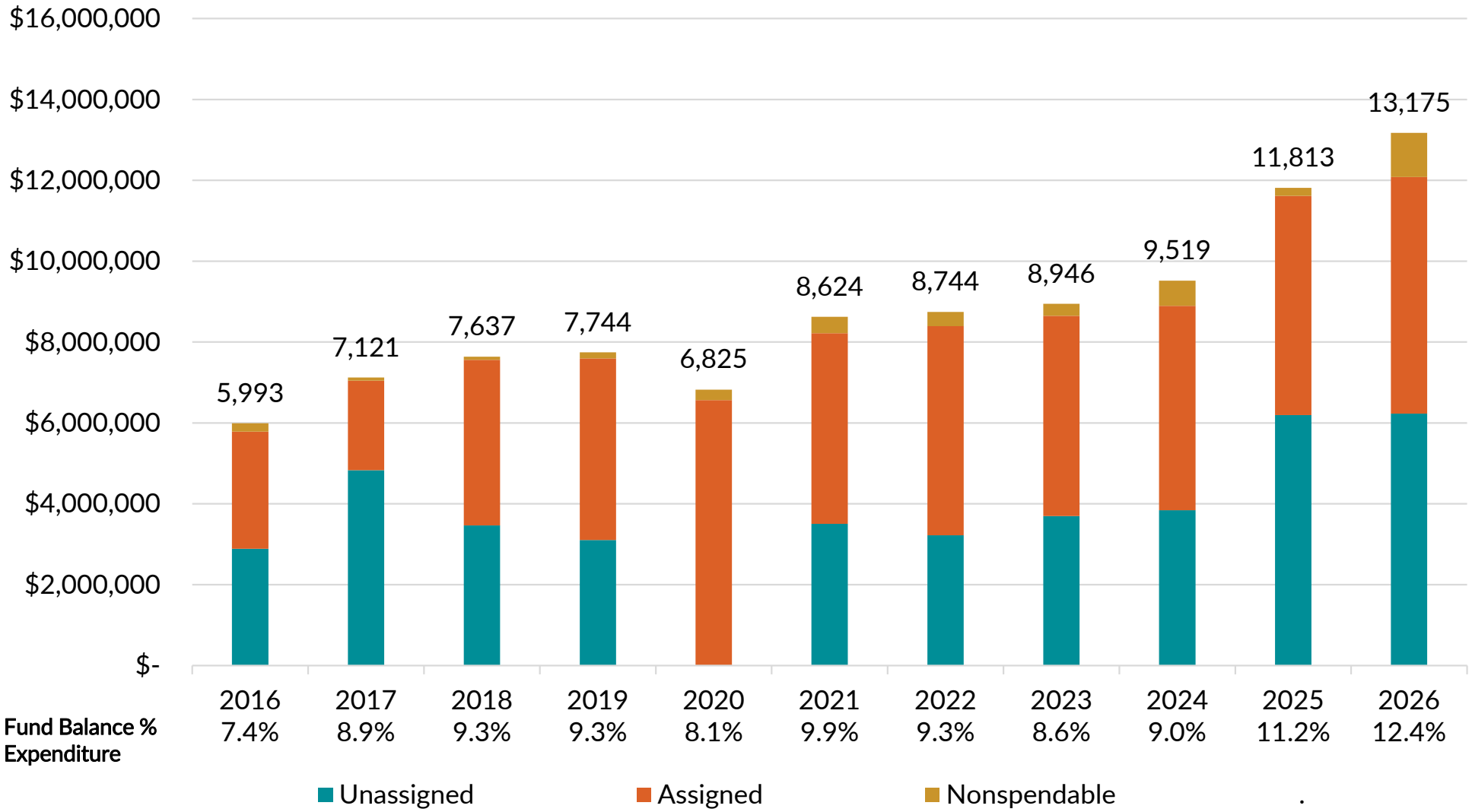


Retirement Funding (in thousands)

General Fund Years Ended June 30, 2016, through 2026

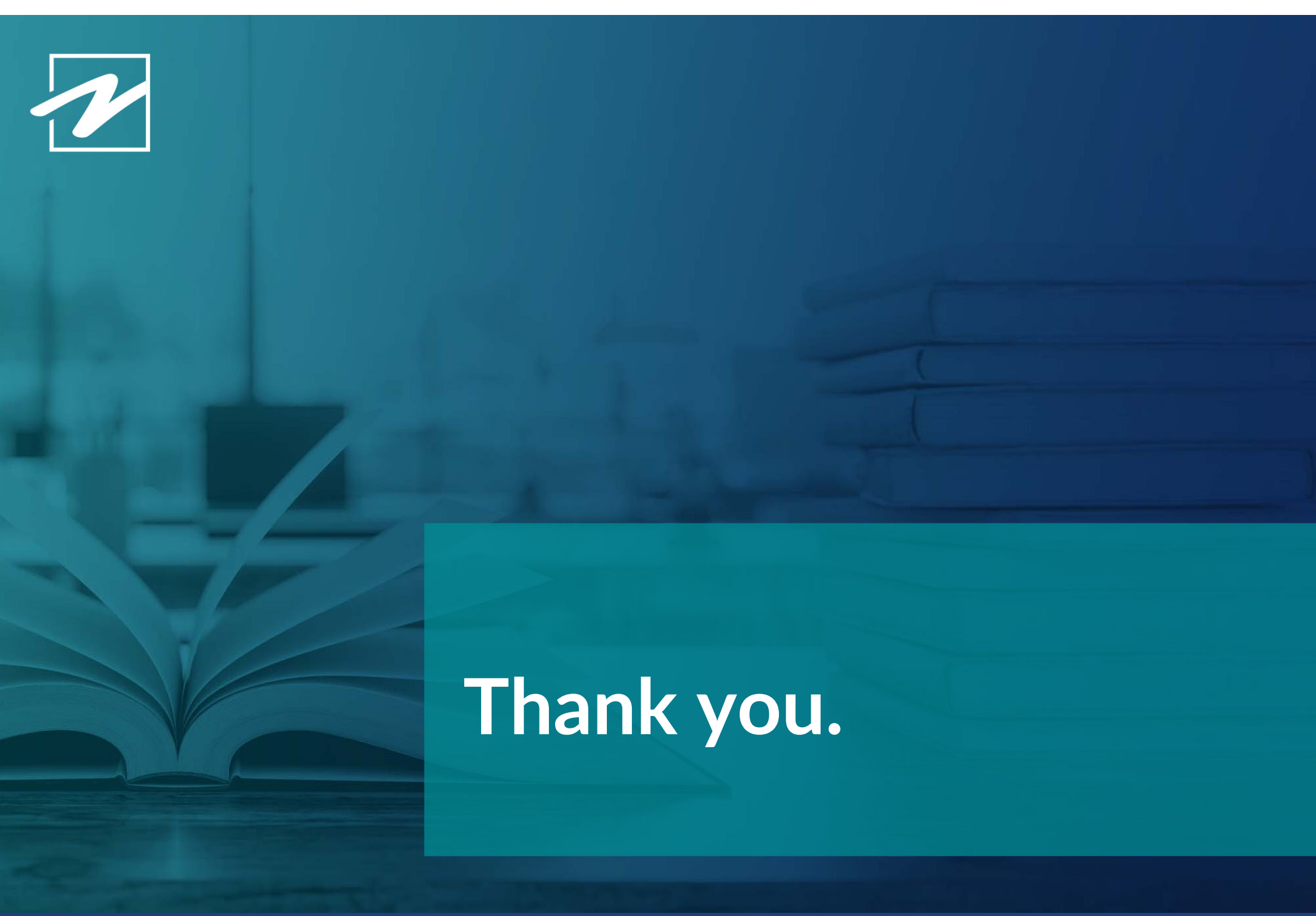


General Fund – Fund Balance (in thousands)
As of the Years Ended June 30, 2016, through 2026



Changes in General Fund – Fund Balance
Years Ended June 30, 2026

Change in Fund Balance:	General Fund 2026 Actual
Fund Balance - July 1, 2025	11,813,647
Revenue and other financing sources	107,785,763
Expenditures and other financing sources	106,424,794
Current Year Increase	1,360,969
Fund Balance - June 30, 2026	13,174,616
Fund Balance as a percentage of total expenditures and other uses	12.4%
Fund Balance as a percentage of total expenditures and other uses (excluding 147c)	13.3%
Weeks of operations	6.4


Thank you.