Nye County School District
Rollover Bond Authorization Funding Model

		2027	2028	2029	2030	2031	2032	2033	Totals
HVAC Replacement (15 years)									
Round Mtn		1,000,000							1,000,000
Hafen									566,500
Replacements		750,000	1,250,000	1,250,000	1,500,000	1,500,000	1,500,000	1,500,000	9,750,000
	Total	1,750,000	1,250,000	1,250,000	1,500,000	1,500,000	1,500,000	1,500,000	11,316,500
Roof Replacement (20 years)									
Amargosa				750,000					750,000
Tonopah High School			2,500,000						2,500,000
Hafen		1,800,000							1,800,000
Mt Charleston			600,000						600,000
SDO - Pahrump		1,500,000							1,500,000
Future			1,250,000	1,250,000	1,500,000	1,500,000	1,500,000	1,500,000	8,500,000
	Total	3,300,000	4,350,000	2,000,000	1,500,000	1,500,000	1,500,000	1,500,000	15,650,000
Other Projects (various)									
RCMS Pod (20+)							9,953,960		9,953,960
Manse (6 rooms) (20+)				6,960,000					6,960,000
Floyd (6 rooms) (20+)					7,250,000				7,250,000
PVHS (6 rooms) (20+)						7,250,000			7,250,000
Tonopah Sports Complex (20+)		14,000,000							14,000,000
PVHS Track Resurface (10+)		1,500,000							1,500,000
PVHS Baseball/Softball Turf (15)			5,000,000						5,000,000
JG Johnson East Parking Lot (10+)		3,000,000							3,000,000
Beatty Baseball Dugouts (10+)			1,500,000						1,500,000
	Total	18,500,000	6,500,000	6,960,000	7,250,000	7,250,000	9,953,960	0	56,413,960
Transportation (< 10 years)									
Vehicle Replacemnt		5,000,000	1,500,000	2,000,000	2,500,000	2,500,000	2,000,000	1,500,000	17,000,000
	Total	5,000,000	1,500,000	2,000,000	2,500,000	2,500,000	2,000,000	1,500,000	17,000,000
Total Needs		**28,550,000**	**13,600,000**	**12,210,000**	**12,750,000**	**12,750,000**	**14,953,960**	**4,500,000**	**101,189,337**

Blue shading indicates funding from Debt Service Fund transfers

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Proposed 2027 Bonds

Maturity Date	Principal	Coupon	Interest	Annual Debt Service
3/1/2027				
5/1/2028		5.500%	1,287,061	1,287,061
5/1/2029	270,000	5.500%	1,103,196	1,373,196
5/1/2030	270,000	5.500%	1,088,346	1,358,346
5/1/2031	650,000	5.500%	1,073,496	1,723,496
5/1/2032	665,000	5.500%	1,037,746	1,702,746
5/1/2033	1,410,000	5.500%	1,001,171	2,411,171
5/1/2034	1,490,000	5.500%	923,621	2,413,621
5/1/2035	1,570,000	5.500%	841,671	2,411,671
5/1/2036	1,655,000	5.500%	755,321	2,410,321
5/1/2037	1,750,000	5.500%	664,296	2,414,296
5/1/2038	1,845,000	5.300%	568,046	2,413,046
5/1/2039	1,940,000	5.420%	470,261	2,410,261
5/1/2040	2,045,000	5.530%	365,113	2,410,113
5/1/2041	2,160,000	5.630%	252,024	2,412,024
5/1/2042	2,280,000	5.720%	130,416	2,410,416
	20,000,000		11,561,779	31,561,779

Issue Summary	
Dated Date	3/1/2027
Average Coupon	5.479%
Average Life	10.413
Sources	
Par Amount	20,000,000
Issue Premium	264,840
Total	20,264,840
Uses	
Project Costs	19,914,840
Underwriting	200,000
Bond Insurance	-
Issuance Costs	150,000
Rounding	-

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Property Tax Revenue Coverage Schedule

Fiscal Year	Projected Revenues 1	Projected Debt Service	Coverage
2026	11,671,008	10,191,444	1,479,564
2027	11,686,651	10,352,424	1,334,228
2028	11,686,651	11,141,303	545,349
2029	11,686,651	10,828,098	858,554
2030	11,686,651	10,816,423	870,228
2031	11,686,651	6,517,083	5,169,568
2032	11,686,651	6,500,833	5,185,818
2033	11,686,651	7,202,008	4,484,643
2034	11,686,651	7,210,708	4,475,943
2035	11,686,651	7,202,508	4,484,143
2036	11,686,651	7,202,658	4,483,993
2037	11,686,651	7,190,133	4,496,518
2038	11,686,651	7,185,883	4,500,768
2039	11,686,651	7,182,998	4,503,653
2040	11,686,651	7,191,350	4,495,301
2041	11,686,651	7,188,255	4,498,396
2042	11,686,651	7,199,172	4,487,479
2043	11,686,651	4,799,006	6,887,645
2044	11,686,651	2,655,850	9,030,801
2045	11,686,651	-	11,686,651
2046	11,686,651	-	11,686,651
2047	11,686,651	-	11,686,651
	257,090,687	145,758,137	111,332,550

1 Assumes constant tax rate of $0.5850 for the life of the bonds

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Debt Service Reserve Account Test

Fiscal Year	Balance/ Bonds Issued	Principal Payments	Principal Balance	Next Year's Debt Service	Required Balance 1	Fund Balance 2
2026	82,918,000	6,933,000	75,985,000	10,352,424	5,176,212	19,231,611
2027	20,000,000	7,148,000	88,837,000	11,141,303	5,570,651	16,758,155
2028		6,898,000	81,939,000	10,828,098	5,414,049	11,471,085
2029		7,024,000	74,915,000	10,816,423	5,408,212	10,444,350
2030		7,280,000	67,635,000	6,517,083	3,258,542	8,919,022
2031		3,260,000	64,375,000	6,500,833	3,250,417	11,677,781
2032		3,410,000	60,965,000	7,202,008	3,601,004	14,980,377
2033		4,285,000	56,680,000	7,210,708	3,605,354	18,114,824
2034		4,515,000	52,165,000	7,202,508	3,601,254	21,771,915
2035		4,740,000	47,425,000	7,202,658	3,601,329	5,619,713

1 Required balance is 50% of next year's debt service or 10% of the outstanding and proposed par
2 Assumes constant tax rate and is net of proposed PAYG transfers