DENTON
INDEPENDENT SCHOOL DISTRICT

Meeting Date:	November 10, 2026
Agenda Topic:	Annual Comprehensive Financial Report
Type of Item:	Workshop
Guiding Outcome:	Responsible Fiscal Stewardship
Summary:	This report aims to provide the Board of Trustees with the Annual Comprehensive Financial Report for the fiscal year 2026. These financial statements must adhere to the generally accepted accounting principles (GAAP) and undergo an audit conducted by a licensed certified public accounting firm.
Background Information/ Previous Board Action:	The purpose of the independent audit is to provide reasonable assurance that the District's financial statements are fairly presented and free from material misstatement. As part of the audit process, the auditors perform selective testing of the evidence supporting the amounts and disclosures contained in the financial statements, assess the accounting principles used and significant estimates made by management, and evaluate the overall presentation of the financial statements. The independent auditors' report is the initial component featured in the financial section of this report. The Annual Comprehensive Financial Report (ACFR) comprises the financial representations made by the District's management. As a result, management takes complete accountability for the accuracy and integrity of all the information presented in this report. The ACFR is divided into four main sections: introductory, financial, statistical, and single audit.
Potential Operational Impact:	Hankins, Eastup, Deaton, Tonn, Seay, & Scarborough L.L.C., a licensed certified public accounting firm, has provided an unmodified opinion following the audit of the District's financial statement for the fiscal year ending on 6/30/2026.
Potential Financial Impact	
Recommendation (Consent or New Business Only):	
Division:	Business & Administrative Services
Department:	Financial Operations
Staff Member(s) Responsible:	Dr. Jeremy Thompson, Deputy Superintendent Vicki Garcia, Executive Director of Financial Operations Julie Simpson, Director of Finance
Attachments:	Annual Comprehensive Financial Report for the year ended June 30, 2026.