DID - Inventories

The school district shall maintain a system for an annual inventory of all real and personal property costing $5,000 or more with a life expectancy of two years or more. ~~The Board shall set the threshold cost required for items to be inventoried.~~ Equipment permanently fixed in a building such as heaters or lockers shall not be inventoried.

The equipment inventory shall serve both the function of control and conservation.

Responsibility for the system shall lie with the superintendent to whom principals shall be accountable for the maintenance of proper inventories in their schools.

Adopted: October 16, 2000
Reviewed: April 16, 2018

LEGAL REF.: C.R.S. 29-1-506 (1) (local government - continuing inventory)

Platte Valley School District, Weld RE-7