File: DH - Bonded Employees and Officers

All district employees who are responsible for moneys controlled by the Board or who may have more than $50 from such funds in their custody shall be bonded in an amount at least sufficient to cover the amount of district money which is likely to be in the employee's custody at any one time.

The secretary and treasurer of the Board and any custodian of moneys authorized and appointed by the Board shall be individually bonded. This bond shall be in an amount not less than $5,000.

In lieu of a bond, the district may maintain equivalent insurance coverage for such district employees, board officers and board-appointed custodians.

The cost of bonding or insurance coverage shall be borne by the school district.

Current practice codified 1989
Adopted: September 17, 1990
Revised: April 16, 2018

LEGAL REFS.: C.R.S. 22-32-104 (4)(b), (c), (d) (surety bond or insurance coverage required)

C.R.S. 22-32-109 (1)(h) (bond or insurance requirement)

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