Board of Education
Administrative Report

Title of Report: BOE Monthly Financial Report - October 2026

Board Meeting Date: 11/9/2026

[ ] Action [ ] Report [X] Information [ ] Discussion

Submitted by: Stephanie Levin

Monthly Budget Report:

- Salaries:
  - **Notable Change:**
    - Substitutes are now employed through ESS which is a contracted service (mentioned during the approval to transfer last month). This moves the initial budget of $291,800 out of Salaries and into Administrative Overhead at the bottom of the report).
  - **Other Updates:**
    - Teacher Vacancy - Business Ed. **This will be filled by a Long Term Substitute for the year and a future transfer to the Contracted Services - Substitute LTS will need to be done.**
    - Secretaries/Paraprofessionals - 1 IT Position - currently posted
    - Custodians/Maintainers - In Oct, two positions remained vacant - Groundskeeping & Maintenance. The Groundskeeping position wages will be updated for November to reflect the new hire starting this month. The Maintenance position continues to be reviewed to determine whether this needs to be filled.
    - Other Instructional - We are still currently waiting for our grants to be approved by the state. Both Title I and Choice Sheff have been submitted ($78k in tutor funds).

- Benefits: This account could see a fluctuation if any of the vacant positions are filled. Currently the 1 IT position and 1 Groundskeeping position are eligible positions. The Business Ed Long Term Substitute position will not receive benefits through the school district as they are considered an ESS employee.

- Tuition: There is a possible outplacement mid-year that the department is currently evaluating.

- Equipment: Further discussion happened with the IT Director to assess the need for staff and student computer replacements and purchasing has been approved for ~ $45k in equipment that needs to be updated to meet the requirements of our cybersecurity insurance with Beazley.

2026-2027

Monthly Report

(Through 10/31/2026)

CATEGORY	ITEM	Approved Budget	Budget Adjustment	Revised Budget	Actual Expenditures	Encumbered	Total Projection	Variance	% +/-
Salaries	Teachers	12,845,985	0	12,845,985	2,596,822	10,072,865	12,669,686	176,299	1.37%
	Secretaries/Paraprofessionals	2,365,806	0	2,365,806	620,210	1,693,338	2,313,548	52,258	2.21%
	Administrators	1,935,942	0	1,935,942	648,820	1,313,914	1,962,734	(26,792)	-1.38%
	Custodians/Maintainers	1,085,692	0	1,085,692	348,170	623,281	971,451	114,241	10.52%
	Other Instructional	321,175	0	321,175	98,573	277,896	376,469	(55,294)	-17.22%
	Substitutes	291,800	(291,800)	0	6,612	0	6,612	(6,612)	#DIV/0!
	Nurses	269,400	0	269,400	62,634	203,652	266,286	3,114	1.16%
	Medical Advisor	1,500	0	1,500	1,500	0	1,500	-	0.00%
	SUBTOTAL	**19,117,300**	**(291,800)**	**18,825,500**	**4,383,341**	**14,184,946**	**18,568,286**	**257,214**	**1.37%**
Insurance & Benefits	Health Insurance	4,547,645	0	4,547,645	1,725,934	2,892,967	4,618,901	(71,256)	-1.57%
	Social Security	635,268	0	635,268	166,413	468,855	635,268	-	0.00%
	Pension	176,000	0	176,000	33,235	129,702	162,937	13,063	7.42%
	Worker's Comp	93,500	0	93,500	46,045	46,048	92,094	1,406	1.50%
	Property / Liability	109,025	0	109,025	60,590	52,567	113,157	(4,132)	-3.79%
	Long Term Disability	40,000	0	40,000	11,731	28,269	40,000	-	0.00%
	Life Insurance	20,000	0	20,000	6,464	13,536	20,000	-	0.00%
	School Board Legal	10,000	0	10,000	5,000	5,000	10,000	-	0.00%
	Unemployment	0	0	0	1,305	0	1,305	(1,305)	#DIV/0!
	OPEB	0	0	0	0	0	0	-	#DIV/0!
	Tuition Reimbursement	7,500	0	7,500	0	0	0	7,500	100.00%
	SUBTOTAL	**5,638,938**	**0**	**5,638,938**	**2,056,718**	**3,636,944**	**5,693,661**	**(54,723)**	**-0.97%**
Tuition	Special Education	1,135,600	0	1,135,600	280,587	949,101	1,229,688	(94,088)	-8.29%
	Non-Special Education	110,698	0	110,698	67,022	40,252	107,274	3,424	3.09%
	SUBTOTAL	**1,246,298**	**0**	**1,246,298**	**347,609**	**989,353**	**1,336,962**	**(90,664)**	**-7.27%**
Transportation	Regular Transportation	1,085,650	0	1,085,650	126,442	959,208	1,085,650	-	0.00%
	Special Education Transportation	525,000	0	525,000	90,407	483,516	573,924	(48,924)	-9.32%
	Athletics/Field Trips	50,000	0	50,000	1,984	40,000	41,984	8,016	16.03%
	SUBTOTAL	**1,660,650**	**0**	**1,660,650**	**218,834**	**1,482,724**	**1,701,558**	**(40,908)**	**-2.46%**
Utilities	Electricity	579,000	0	579,000	90,860	488,140	579,000	-	0.00%
	Fuel	144,200	0	144,200	676	137,074	137,750	6,450	4.47%
	Telephones	36,750	0	36,750	4,731	25,159	29,890	6,860	18.67%
	SUBTOTAL	**759,950**	**0**	**759,950**	**96,267**	**650,373**	**746,640**	**13,310**	**1.75%**
Maintenance	General/Dept Maint	841,167	0	841,167	298,915	542,252	841,167	-	0.00%
	Custodial Supplies	61,000	0	61,000	8,991	52,009	61,000	-	0.00%
	SUBTOTAL	**902,167**	**0**	**902,167**	**307,906**	**594,261**	**902,167**	**-**	**0.00%**
Instructional Resources	Books, Textbooks, Workbooks	234,991	(8,000)	226,991	179,219	13,481	192,699	34,292	15.11%
	Technology AV Materials	74,160	8,000	82,160	65,892	9,296	75,187	6,973	8.49%
	General & Dept Supplies	184,170	0	184,170	39,913	7,527	47,440	136,730	74.24%
	SUBTOTAL	**493,321**	**0**	**493,321**	**285,024**	**30,303**	**315,327**	**177,994**	**36.08%**
Extracurricular	Coaches	239,290	0	239,290	58,994	180,296	239,290	-	0.00%
	Activity Advisors	72,390	0	72,390	0	72,390	72,390	-	0.00%
	Athletic/Academic Act	99,900	0	99,900	11,511	88,389	99,900	-	0.00%
	SUBTOTAL	**411,580**	**0**	**411,580**	**70,505**	**341,075**	**411,580**	**-**	**0.00%**
Equipment	New and Replacement	238,369	0	238,369	31,282	99,015	130,297	108,072	45.34%
Admin Overhead	Postage, Dues, Travel, BOE Exp., etc.	235,455	0	235,455	102,925	116,850	219,775	15,680	6.66%
	Contracted Services- Substitutes	0	291,800	291,800	53,998	237,802	291,800	-	0.00%
	SUBTOTAL	**235,455**	**291,800**	**527,255**	**156,923**	**354,652**	**511,575**	**15,680**	**2.97%**
	GRAND TOTAL	**30,704,028.00**	**0.00**	**30,704,028.00**	**7,954,407.65**	**22,363,646.41**	**30,318,054.06**	**385,973.94**	**1.26%**

As of 11/2/2026