Minutes
The Board of Education
Molalla River School District

October 22, 2026

I. WORK SESSION MEETING

CALL TO ORDER

Chair Loughridge called the work session meeting to order at 7:00pm and proceeded with the pledge of allegiance.

Board members attending: Chair Craig Loughridge, Amy McNeil, Mark Lucht, Rob Cummings, and Terrie Stafford. Absent: Vice Chair Linda Eskridge and Neal Lucht.

MRSD Administrators attending: Dr Tony Mann/Superintendent, Andy Campbell/Chief Financial Officer, and Ryanne Entze/Executive Administrative Assistant to HR.

Also present: Brendan Watkins and Elaina Obradovich/Piper Sandler (virtual)

A. PUBLIC COMMENT

There was none.

B. CONSIDER CHANGES TO THE AGENDA

There was none.

C. INFORMATION/DISCUSSION

1. *Piper Sandler PERS Presentation*

   Mr. Brendan Watkins stated he would like this presentation to be a conversation and not a lecture. He discussed pension bonds, explained what they are and how the district's allocation is decided. He also discussed what the district used pension bonds for in the past, namely offsetting the PERS costs. The board asked for further explanation on how the district got to this point and Mr. Watkins stated it is a very complex set of circumstances and he recommends focusing on where the district should go from here. He explained the pension bond system for education, and it has historically done well for districts. The bonds market process is long and moves fast, and he recommended moving quickly if the rate gets to a place that is feasible for the district. He also expressed any apprehension on the part of the board would be a sign that this route may not be best for the district because of how important the early returns on investments are. He stated timing matters and too big of a negative return is hard to overcome. Mr. Watkins does not believe our current bonds will run out before fiscal year 28, which is when the PERS increases will take effect.

   The Board took a 5-minute break.

   The conversation resumed with discussion regarding closing fees if the district did decide to purchase bonds. The Board and Ms. Obradovich discussed the draft resolution, what it might cost and what would happen if the Board did not approve it. The Board can contact Dr. Mann or Mr. Campbell to reach out to Piper Sandler if there are more questions.

2. *PERS Bond DRAFT Resolution*

   Mr. Campbell stated he was taking notes on the board questions and does not have a lot to add to Piper Sandler's discussion about the draft resolution. He stated the Board approving the resolution now sets the district up to move on it if the time is right. The Board asked if there needed to be action tonight and Mr. Campbell stated no. The Board will be asked to consider approval at the November 12th meeting. There was discussion regarding the budget and how it would be reflected monthly.

DRAFT

3. *Division 22 Presentation*
   Dr. Mann presented the District's Division 22 assurances and our compliance with ODE that the district presents to the Board before November 1st of every year. He stated we are out of compliance in 3 areas: school counseling, PE teaching requirements, and assessment of essential skills at the local level. He explained each statute, set by the legislature, how the district is out of compliance and how the district plans to remedy the issue to get back into compliance. There was discussion on each of the three areas.

D. BOARD COMMENTS

Chair Loughridge commented on the recent Fall Regional OSBA conference that he attended and local control. Ms. Stafford and Ms. McNeil commented on the unfunded mandates and local control. Ms. McNeil is looking forward to the board retreat. Mr. Cummings commented on the new sports complex and attending the last two football games.

E. UPCOMING MEETINGS

- November 7th Board retreat
- November 12th business meeting at 7pm at the District Office
- November 19th work session at 7pm at the District Office (DATE CHANGE)

F. ADJOURN

Mr. Mark Lucht made a motion to adjourn the meeting. Ms. McNeil seconded the motion and Chair Loughridge adjourned the meeting at 9:08pm.

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Chair ***Superintendent***

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Board Secretary