NORTH SLOPE BOROUGH SCHOOL DISTRICT

MEMORANDUM

TO: Madeline Hickman, President
Members of the Board

THROUGH: Dr. Caitlin Santos, Superintendent

FROM: Megan Williams, Director of Finance

DATE: October 28, 2026

SUBJECT: **FY27 Budget Revision #1** **Memo No. SB27-062**
(Action Item)

NSBSD Strategic Plan Summary:

Financial & Operational Stewardship

Goal 7: Standardize high-functioning, efficient, student-focused operations

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Issue Summary:

Enclosed for your review and approval is the North Slope Borough School District's November 11, 2026, proposed general fund budget revision.

Background:

The following information is included in this proposed budget revision:

1. Revenue budgets were revised to include the additional one-time State funding, and funding for energy relief.
2. Expenditure budgets were revised to balance salaries and benefits based on filled positions and projected position costs for the remainder of the year.
    - An 8% vacancy rate was built into the adopted FY27 budget. This revision "trues up" the positions we have filled and budgeted for without that 8% reduction across all schools/departments.
3. Transfers Out budgets were not revised. Final numbers for those accounts will not be known until the end of the fiscal year, after inventory data can be collected.

With this revision, the combined expenditures and transfers total approximately $2,000,000 more than the Board adopted FY27 budget in May of 2026. The additional $3,387,447 in State revenue, School District Fund Balance, and additional Borough contribution will be used to cover this expenditure plan.

Proposed Motion:

"I move that the NSBSD Board of Education approve the FY27 Budget Revision #1 as presented.

Moved by_____ Seconded by_____

Vote_____

Revenues, Expenditures and Transfers
FY24-FY27

NORTH SLOPE BOROUGH SCHOOL DISTRICT

ADM	1,796	1,703	1,765	1,706	1,706	(59)
	2024 Audit	2025 Audit	2026 Audit	2027 Budget	2027 Revision #1	Inc(Dec)
REVENUE Category						
011 City/Borough Appropriation	41,166,371	43,182,541	38,766,371	38,766,371	38,766,371	-
012 City/Borough In-kind Appropriation	4,861,389	5,754,783	5,698,758	5,159,187	5,159,187	-
030 Investment Earnings	2,382,903	2,321,672	1,503,775	1,700,000	1,700,000	-
040 Other Local Revenue	199,413	259,936	288,454	206,482	206,482	-
TOTAL LOCAL REVENUE	**48,610,076**	**51,518,932**	**46,257,358**	**45,832,040**	**45,832,040**	**-**
047 E-RATE	**5,749,678**	**9,000,000**	**10,140,900**	**10,800,000**	**10,800,000**	**-**
051 Foundation Program	18,300,477	16,691,829	20,929,350	19,603,270	19,603,270	-
056 TRS On-Behalf	2,227,368	2,877,590	3,455,650	3,074,919	3,074,919	-
057 PERS On-Behalf	388,526	590,893	821,792	676,106	676,106	-
090 Other State	2,144,453	3,954,221	122,961	100,000	3,654,309	3,554,309
TOTAL STATE REVENUE	**23,060,824**	**24,114,533**	**25,329,753**	**23,454,296**	**27,008,605**	**3,554,309**
100 Federal Sources-Direct	10,786,550	3,348,750	3,063,164	2,700,700	2,700,700	-
TOTAL FEDERAL REVENUE	**10,786,550**	**3,348,750**	**3,063,164**	**2,700,700**	**2,700,700**	**-**
200 Other Revenue	500,585	-	-	166,862	-	(166,862)
GRAND TOTAL Revenues	**88,707,713**	**87,982,215**	**84,791,175**	**82,953,897**	**86,341,345**	**3,387,447**

EXPENDITURE Category	2024 Audit	2025 Audit	2026 Audit	2027 Budget	2027 Revision #1	Inc(Dec)
100 Instruction						
310 Certified Salaries	13,519,250	14,357,398	14,659,030	13,791,115	15,339,443	1,548,328
320 NonCert Salaries	1,611,369	1,528,518	1,753,933	1,901,308	1,927,871	26,563
360 Employee Benefits	7,627,279	9,541,306	10,652,561	10,003,167	10,010,812	7,645
410 Professional/Tech Svc	553,237	364,800	870,945	400,000	623,586	223,586
420 Staff Travel	74,046	38,209	100,959	40,000	40,000	-
425 Student Travel	184,666	115,607	43,477	-	-	-
430 Utility Services	1,052	2,678	3,690	1,000	1,000	-
440 Other Purchased Svc	207,197	397,611	445,227	698,600	475,014	(223,586)
450 Supplies, Material, Media	1,137,516	1,517,063	1,458,018	979,692	979,692	-
490 Other Expenses Tuition Stipend	-	1,275	-	-	-	-
510 Equipment	19,915	68,706	-	-	-	-
Total Instruction	**24,935,527**	**27,933,171**	**29,987,841**	**27,814,883**	**29,397,418**	**1,582,535**
200 Special Education						

Revenues, Expenditures and Transfers
FY24-FY27

NORTH SLOPE BOROUGH SCHOOL DISTRICT

ADM	1,796	1,703	1,765	1,706	1,706	(59)
	2024 Audit	2025 Audit	2026 Audit	2027 Budget	2027 Revision #1	Inc(Dec)
310 Certified Salaries	1,663,794	1,687,867	1,694,038	1,956,345	1,817,324	(139,021)
320 NonCert Salaries	852,260	664,708	885,901	1,957,931	1,889,696	(68,235)
360 Employee Benefits	1,409,223	1,644,848	1,965,679	2,845,881	2,117,115	(728,766)
410 Professional/Tech Svc	2,848	-	1,676	3,000	303,000	300,000
420 Staff Travel	9,475	10,760	3,516	4,000	4,000	-
425 Student Travel	-	-	-	2,000	2,000	-
440 Other Purchased Svc				-	12,375	12,375
450 Supplies, Material, Media	5,841	3,784	3,559	4,000	102,758	98,758
Total Special Education	**3,943,440**	**4,011,967**	**4,554,369**	**6,773,157**	**6,248,268**	**(524,889)**
220 Special Ed-Support Svc						
310 Certified Salaries	201,708	136,618	273,523	237,030	267,765	30,735
320 NonCert Salaries	16,199	73,005	87,845	88,100	91,275	3,175
360 Employee Benefits	149,908	140,870	213,673	170,042	205,266	35,225
410 Professional/Tech Svc	185,173	192,860	366,986	270,000	595,000	325,000
420 Staff Travel	5,584	10,634	9,077	4,700	4,700	-
430 Utility Services	1,291	873	864	1,200	1,200	-
440 Other Purchased Svc	5,389	2,444	49,002	43,500	43,500	-
450 Supplies, Material, Media	7,378	30,751	32,143	16,000	116,000	100,000
Total Special Ed-Support Svc	**572,629**	**588,055**	**1,033,112**	**830,572**	**1,324,706**	**494,135**
300 Support Svc/Students						
310 Certified Salaries	778,610	914,441	1,140,457	1,542,760	1,289,016	(253,744)
320 NonCert Salaries	841,525	1,025,908	1,076,184	1,010,574	1,061,782	51,207
360 Employee Benefits	1,119,683	1,477,498	1,556,190	1,517,618	1,537,268	19,650
410 Professional/Tech Svc	-	-	78,196	-	-	-
420 Staff Travel	-	7,238	29,188	40,000	40,000	-
440 Other Purchased Svc				3,000	3,000	-
450 Supplies, Material, Media	33,791	46,654	74,068	96,500	96,500	-
Total Support Svc/Students	**2,773,609**	**3,471,739**	**3,954,283**	**4,210,452**	**4,027,566**	**(182,886)**
350 Support Svc - Instruction						
310 Certified Salaries	495,412	815,612	935,158	823,015	944,134	121,119
320 NonCert Salaries	1,227,919	1,108,151	1,088,480	869,636	936,489	66,853
360 Employee Benefits	980,863	1,216,630	1,294,437	1,036,318	1,197,460	161,142
410 Professional/Tech Svc	269,077	174,202	341,493	540,000	540,000	-

Revenues, Expenditures and Transfers
FY24-FY27

NORTH SLOPE BOROUGH SCHOOL DISTRICT

ADM	1,796	1,703	1,765	1,706	1,706	(59)
	2024 Audit	2025 Audit	2026 Audit	2027 Budget	2027 Revision #1	Inc(Dec)
420 Staff Travel	102,473	127,050	259,011	171,600	171,600	-
430 Utility Services	6,883,678	10,278,340	11,606,637	11,404,000	11,404,000	-
440 Other Purchased Svc	310,174	707,458	1,002,849	678,100	678,100	-
450 Supplies, Material, Media	542,856	213,176	625,903	306,000	306,000	-
490 Other Expenses	-	4,150	1,000	5,000	5,000	-
510 Equipment	36,452	83,263	-	100,000	100,000	-
Total Support Svc - Instruction	**10,848,904**	**14,728,032**	**17,154,969**	**15,933,670**	**16,282,783**	**349,114**
400 School Admin						
310 Certified Salaries	2,189,031	2,502,167	2,525,813	2,461,247	2,698,418	237,171
360 Employee Benefits	1,004,368	1,097,971	814,094	1,171,516	1,484,488	312,973
410 Professional/Tech Svc	2,000	2,800	6,300	5,000	5,000	-
420 Staff Travel	27,026	11,745	91,307	36,000	36,000	-
430 Utility Services	100,242	92,859	84,971	116,800	116,800	-
440 Other Purchased Svc	115,305	88,103	3,000	133,800	133,800	-
450 Supplies, Material, Media	49,010	70,525	69,767	64,800	64,800	-
490 Other Expenses	-	2,499	17,963	3,000	3,000	-
Total School Admin	**3,486,982**	**3,868,669**	**3,613,215**	**3,992,163**	**4,542,307**	**550,144**
450 School Admin Support						
320 NonCert Salaries	861,991	858,353	956,938	921,081	910,685	(10,396)
360 Employee Benefits	672,745	732,248	845,698	686,908	807,103	120,195
420 Staff Travel	-	-	1,599	-	-	-
Total School Admin Support	**1,534,736**	**1,590,601**	**1,804,235**	**1,607,989**	**1,717,788**	**109,799**
510 District Admin						
310 Certified Salaries	162,944	175,000	186,423	162,750	162,750	-
320 NonCert Salaries	627,472	600,619	397,658	636,688	636,688	-
360 Employee Benefits	485,477	506,685	328,520	508,187	508,187	-
410 Professional/Tech Svc	416,301	421,741	48,267	381,000	381,000	-
420 Staff Travel	175,066	217,503	81,142	177,000	177,000	-
425 Student Travel	35,180	33,095	-	20,000	20,000	-
430 Utility Services	5,876	6,338	9,704	7,000	7,000	-
440 Other Purchased Svc	21,908	62,534	32,570	13,500	13,500	-
450 Supplies, Material, Media	61,515	63,471	123,574	61,700	61,700	-
490 Other Expenses	25,831	28,391	2,918	28,000	28,000	-

Revenues, Expenditures and Transfers
FY24-FY27

NORTH SLOPE BOROUGH SCHOOL DISTRICT

ADM	1,796	1,703	1,765	1,706	1,706	(59)
	2024 Audit	2025 Audit	2026 Audit	2027 Budget	2027 Revision #1	Inc(Dec)
Total District Admin	**2,017,570**	**2,115,377**	**1,210,776**	**1,995,825**	**1,995,825**	**-**
550 District Admin Support						
310 Certified Salaries	40,899	41,250	143,011	263,609	271,701	8,092
320 NonCert Salaries	1,741,489	1,678,933	1,877,394	1,818,860	1,876,573	57,713
360 Employee Benefits	919,002	955,982	1,266,929	1,131,154	1,349,322	218,168
410 Professional/Tech Svc	231,561	225,191	363,150	251,000	389,000	138,000
420 Staff Travel	140,198	93,229	62,512	125,000	132,000	7,000
430 Utility Services	7,969	8,311	7,854	19,000	12,000	(7,000)
440 Other Purchased Svc	113,257	150,098	220,672	211,000	203,892	(7,108)
445 Insurance & Bond	394,046	438,884	621,427	643,350	605,000	(38,350)
450 Supplies, Material, Media	33,353	154,087	63,858	46,000	46,000	-
490 Other Expenses	18,667	564	2,519	3,500	3,500	-
495 Indirect Costs	(381,450)	(192,581)	(176,543)	(241,344)	(241,344)	-
Total District Admin Support	**3,258,991**	**3,553,948**	**4,452,785**	**4,271,131**	**4,647,645**	**376,514**
600 Operation and Plant Maint						-
310 Certified Salaries	38,514	41,250	43,750	162,750	43,750	(119,000)
320 NonCert Salaries	4,738,709	4,973,367	5,399,514	5,844,916	5,435,469	(409,447)
360 Employee Benefits	2,960,254	3,234,173	3,814,832	3,970,643	3,828,646	(141,998)
410 Professional/Tech Svc	213,546	-	2,758	25,000	25,000	-
420 Staff Travel	75,403	73,497	98,816	120,000	120,000	-
430 Utility Services	364,290	450,932	546,544	419,900	419,900	-
435 Energy	2,874,598	2,958,431	3,143,968	3,398,500	3,398,500	-
440 Other Purchased Svc	121,219	585,006	660,631	269,094	269,094	-
445 Insurance & Bond	3,797,183	4,650,001	4,343,268	4,953,520	4,953,520	-
450 Supplies, Material, Media	1,183,252	1,080,475	1,573,767	909,028	909,028	-
510 Equipment	44,565	5,610	55,224	50,000	50,000	-
Total Operation and Plant Maint	**16,411,533**	**18,052,742**	**19,683,072**	**20,123,351**	**19,452,906**	**(670,445)**
700 Student Activities						-
310 Certified Salaries	373,922	327,027	267,071	350,001	350,001	-
320 NonCert Salaries	210,611	322,134	289,770	325,429	325,429	-
360 Employee Benefits	207,647	245,653	394,069	382,318	382,318	-
410 Professional/Tech Svc	105,243	126,393	123,631	104,440	104,440	-
420 Staff Travel	7,414	1,413	14,356	12,000	12,000	-

Revenues, Expenditures and Transfers
FY24-FY27

NORTH SLOPE BOROUGH SCHOOL DISTRICT

ADM	1,796	1,703	1,765	1,706	1,706	(59)
	2024 Audit	2025 Audit	2026 Audit	2027 Budget	2027 Revision #1	Inc(Dec)
425 Student Travel	2,090,471	2,153,171	1,600,154	1,283,620	1,283,620	-
440 Other Purchased Svc	90,318	7,656	1,389	6,000	6,000	-
450 Supplies, Material, Media	14,660	37,471	34,667	34,500	34,500	-
490 Other Expenses	13,471	12,415	10,945	15,000	15,000	-
Total Student Activities	**3,113,757**	**3,233,333**	**2,736,051**	**2,513,308**	**2,513,308**	**-**
Total Expenditures	**72,897,678**	**83,147,634**	**90,184,708**	**90,066,500**	**92,150,520**	**2,084,021**
550 Transfers to other funds						-
Pupil Trans	235,000	150,000	150,000	150,000	150,000	-
Food Service	3,325,000	3,575,000	2,825,000	2,825,000	2,825,000	-
Teacher Housing	1,480,000	3,365,000	1,365,000	1,365,000	1,365,000	-
Community Education	200,000	200,000	200,000	200,000	200,000	-
Other-Match on Grant & Trsf In	149,500	3,000,000	-	(2,656,049)	(2,656,049)	-
900 Other Financing Uses	**5,389,500**	**10,290,000**	**4,540,000**	**1,883,952**	**1,883,952**	**-**
TOTAL EXPENDED & Transferred	**78,287,178**	**93,437,634**	**94,724,708**	**91,950,451**	**94,034,472**	**2,084,021**
Increase (Decrease) to Fund Balance	**10,420,535**	**(5,455,419)**	**(9,933,533)**	**(8,996,554)**	**(7,693,127)**	

Signature: Caitlin Santos (Oct 30, 2026 12:32:11 AKDT)
Email: Caitlin.Santos@nsbsd.org

Signature:
Email: megan.williams@nsbsd.org