To: Jay McWilliams, Superintendent, and Board of Trustees

From: Susan Bryan, Chief Financial Officer

Subject: Consider and take possible action to uncommit previously committed fund balances in the amount of $2,000,000 for possible contingencies related to the 2010 and 2011 bond construction and $1,500,000 for the Memorial Stadium plan and authorize administration to make the necessary accounting and financial reporting adjustments

Date: November 9, 2026

After the 2025-2026 audit, Trey Rowe, the audit partner, recommended we uncommit our fund balance if it is not needed anymore by the District. The fund balance of $2,000,000 was originally committed for any possible contingencies related to the 2010 and 2011 bond construction projects. Also, the District committed $1,500,000 for the Memorial Stadium Master Plan which was to construct possible new restroom facilities and a concession area. These commitments were approved on January 12, 2012.

Administration does not feel that these commitments are necessary anymore since the bond construction projects are completed. In addition, no discussions are in progress for any changes to Memorial stadium.

Motion Language:

I move that the Board uncommit $2,000,000 of previously committed fund balance that was designated for contingencies related to the 2010 and 2011 bond construction projects and $1,500,000 for the Memorial stadium master plan and authorize administration to reflect this change in the District's financial records in accordance with applicable accounting standards and Board policy.