AN EARLY COLLEGE DISTRICT

BROWNSVILLE

INDEPENDENT SCHOOL DISTRICT

Quarterly Investment Report

Investment Activity and Cash Position

Quarter Ended September 30, 2026



Board of Trustees Meeting — November 2, 2026

Cash and Investment Portfolio

Balances as of September 30, 2026

$7.3M

Cash in bank accounts

$183.6M

Investments

$190.9M

Total cash and investments

Bank cash supports payroll, vendor payments, and other short-term operational obligations.

Quarterly Investment Earnings

Quarter ending September 30, 2026

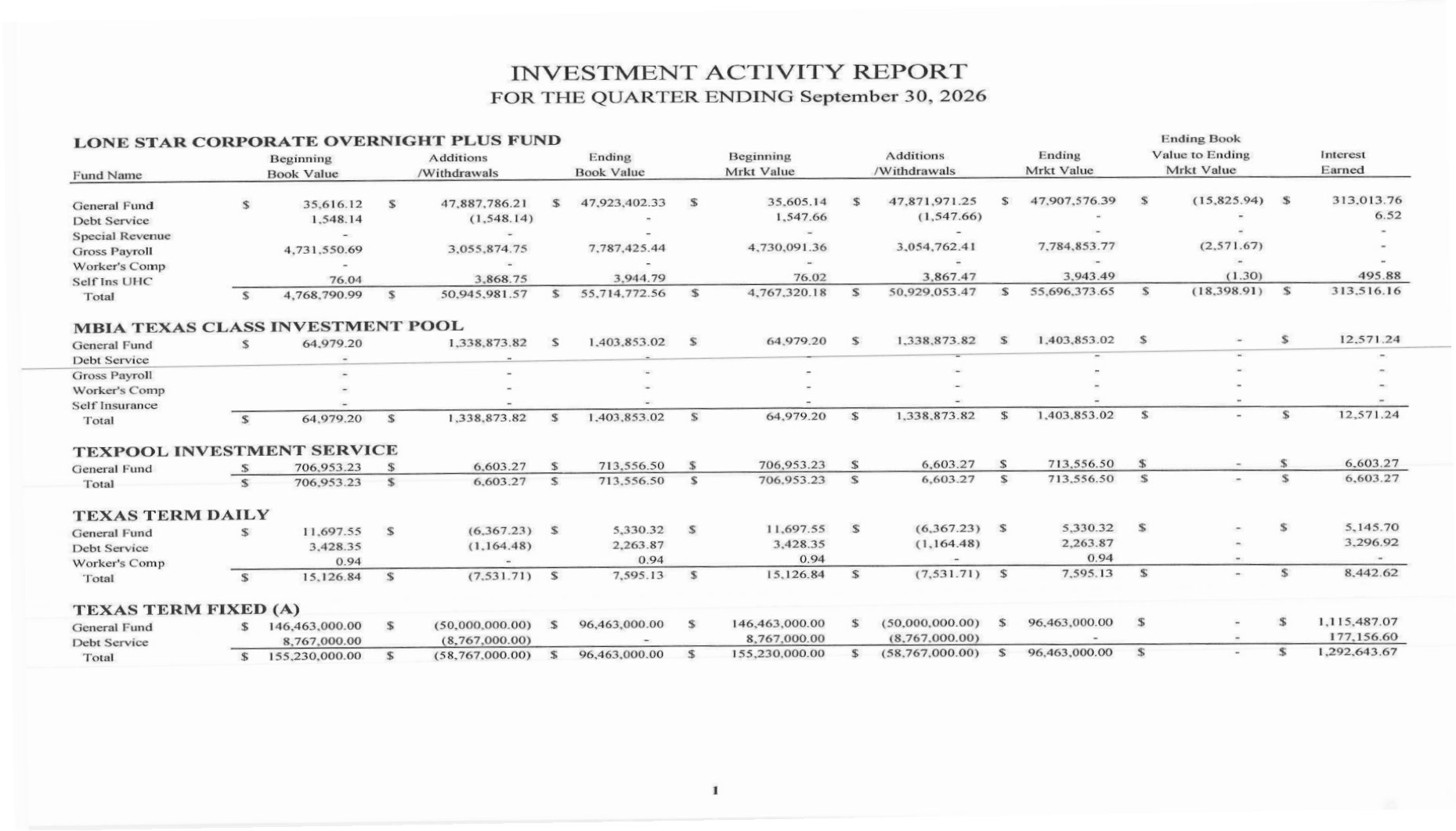
$1.8 million

Approximate interest income earned during the quarter

Interest earnings provide additional revenue while funds remain available for District needs.

Investment Activity Report

Investment activity by fund and investment type



INVESTMENT ACTIVITY REPORT
FOR THE QUARTER ENDING September 30, 2026

LONE STAR CORPORATE OVERNIGHT PLUS FUND

Fund Name	Beginning Book Value	Additions /Withdrawals	Ending Book Value	Beginning Mrkt Value	Additions /Withdrawals	Ending Mrkt Value	Ending Book Value to Ending Mrkt Value	Interest Earned
General Fund	$ 35,616.12	$ 47,887,786.21	$ 47,923,402.33	$ 35,605.14	$ 47,871,971.25	$ 47,907,576.39	$ (15,825.94)	$ 313,013.76
Debt Service	1,548.14	(1,548.14)	-	1,547.66	(1,547.66)	-	-	6.52
Special Revenue	-	-	-	-	-	-	-	-
Gross Payroll	4,731,550.69	3,055,874.75	7,787,425.44	4,730,091.36	3,054,762.41	7,784,853.77	(2,571.67)	-
Worker's Comp	-	-	-	-	-	-	-	-
Self Ins UHC	76.04	3,868.75	3,944.79	76.02	3,867.47	3,943.49	(1.30)	495.88
Total	$ 4,768,790.99	$ 50,945,981.57	$ 55,714,772.56	$ 4,767,320.18	$ 50,929,053.47	$ 55,696,373.65	$ (18,398.91)	$ 313,516.16

MBIA TEXAS CLASS INVESTMENT POOL

General Fund	$ 64,979.20	1,338,873.82	$ 1,403,853.02	$ 64,979.20	$ 1,338,873.82	$ 1,403,853.02	$ -	$ 12,571.24
Debt Service	-	-	-	-	-	-	-	-
Gross Payroll	-	-	-	-	-	-	-	-
Worker's Comp	-	-	-	-	-	-	-	-
Self Insurance	-	-	-	-	-	-	-	-
Total	$ 64,979.20	$ 1,338,873.82	$ 1,403,853.02	$ 64,979.20	$ 1,338,873.82	$ 1,403,853.02	$ -	$ 12,571.24

TEXPOOL INVESTMENT SERVICE

General Fund	$ 706,953.23	$ 6,603.27	$ 713,556.50	$ 706,953.23	$ 6,603.27	$ 713,556.50	$ -	$ 6,603.27
Total	$ 706,953.23	$ 6,603.27	$ 713,556.50	$ 706,953.23	$ 6,603.27	$ 713,556.50	$ -	$ 6,603.27

TEXAS TERM DAILY

General Fund	$ 11,697.55	$ (6,367.23)	$ 5,330.32	$ 11,697.55	$ (6,367.23)	$ 5,330.32	$ -	$ 5,145.70
Debt Service	3,428.35	(1,164.48)	2,263.87	3,428.35	(1,164.48)	2,263.87	-	3,296.92
Worker's Comp	0.94	-	0.94	0.94	-	0.94	-	-
Total	$ 15,126.84	$ (7,531.71)	$ 7,595.13	$ 15,126.84	$ (7,531.71)	$ 7,595.13	$ -	$ 8,442.62

TEXAS TERM FIXED (A)

General Fund	$ 146,463,000.00	$ (50,000,000.00)	$ 96,463,000.00	$ 146,463,000.00	$ (50,000,000.00)	$ 96,463,000.00	$ -	$ 1,115,487.07
Debt Service	8,767,000.00	(8,767,000.00)	-	8,767,000.00	(8,767,000.00)	-	-	177,156.60
Total	$ 155,230,000.00	$ (58,767,000.00)	$ 96,463,000.00	$ 155,230,000.00	$ (58,767,000.00)	$ 96,463,000.00	$ -	$ 1,292,643.67

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Investment Activity and Certification

Investment balances and officer certification

INVESTMENT ACTIVITY REPORT
FOR THE QUARTER ENDING September 30, 2026

CERTIFICATES OF DEPOSIT (B)

Fund Name	Beginning Book Value	Additions /Withdrawals	Ending Book Value	Beginning Mrkt Value	Additions /Withdrawals	Ending Mrkt Value	Ending Book Value to Ending Mrkt Value	Interest Earned
Total	$ 10,883,000.00	$ -	$ 10,883,000.00	$ 10,883,000.00	$ -	$ 10,883,000.00	$ -	$ -

PNC INSTITUTIONAL ASSET MANAGEMENT (C)

Total	$ 18,265,462.11	$ 164,059.27	$ 18,429,521.38	$ 18,382,636.18	$ 48,986.89	$ 18,431,623.07	$ 2,101.69	$ 162,030.94
Total Investments	$ 189,934,312.37	$ (6,319,013.78)	$ 183,615,298.59	$ 190,050,015.63	$ (6,451,014.26)	$ 183,599,001.37	$ (16,297.22)	$ 1,795,807.90

LONE STAR NATIONAL BANK ACCOUNTS

Checking	2,823,304.65	4,462,412.77	7,285,717.42	2,823,304.65	4,462,412.77	7,285,717.42	-	12,274.85
Total	$ 2,823,304.65	$ 4,462,412.77	$ 7,285,717.42	$ 2,823,304.65	$ 4,462,412.77	$ 7,285,717.42	$ -	$ 12,274.85
Total Cash & Investments	$ 192,757,617.02	$ (1,856,601.01)	$ 190,901,016.01	$ 192,873,320.28	$ (1,988,601.49)	$ 190,884,718.79	$ (16,297.22)	$ 1,808,082.75

The investment portfolio of the District is in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of the law.

Brownsville Independent School District authorized investment officers:

Rosario Pena
Assistant Superintendent

Lyndia F. Alaffa
Director of Finance
& Business Manager

Conrado Vega
Finance Coordinator

Teresa L. Ramirez
Finance Coordinator

Catherine Garcia
Accountant

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Cash Flow and Investment Activity

Summer withdrawals and September replenishment

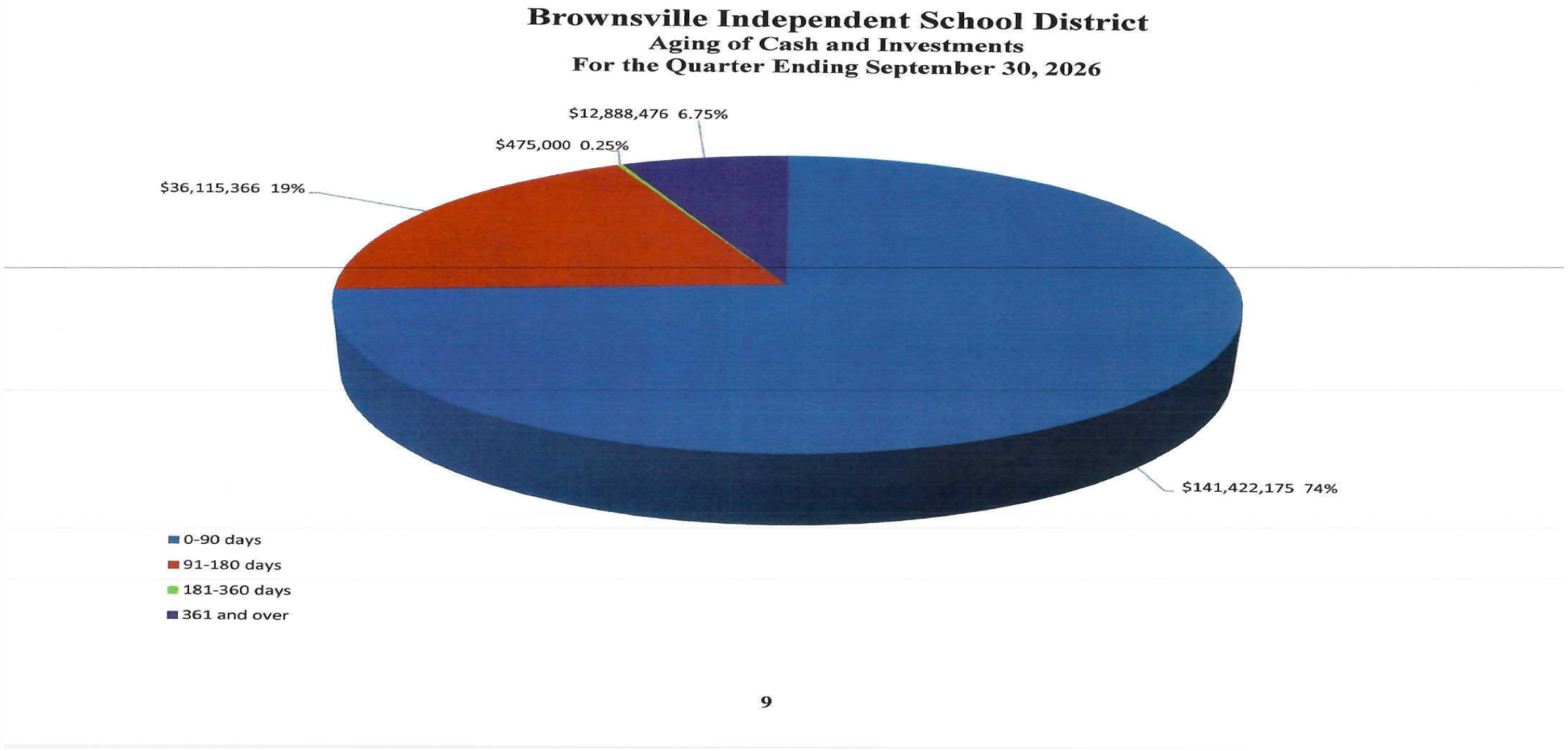
Early withdrawals from selected investments helped meet cash flow obligations while awaiting State funding.

$6.2 million was replenished to the PNC investment account following receipt of September FSP funds.

Funds from the $15 million and $35 million certificates of deposit withdrawn early are now maintained in a liquid TexPool account.

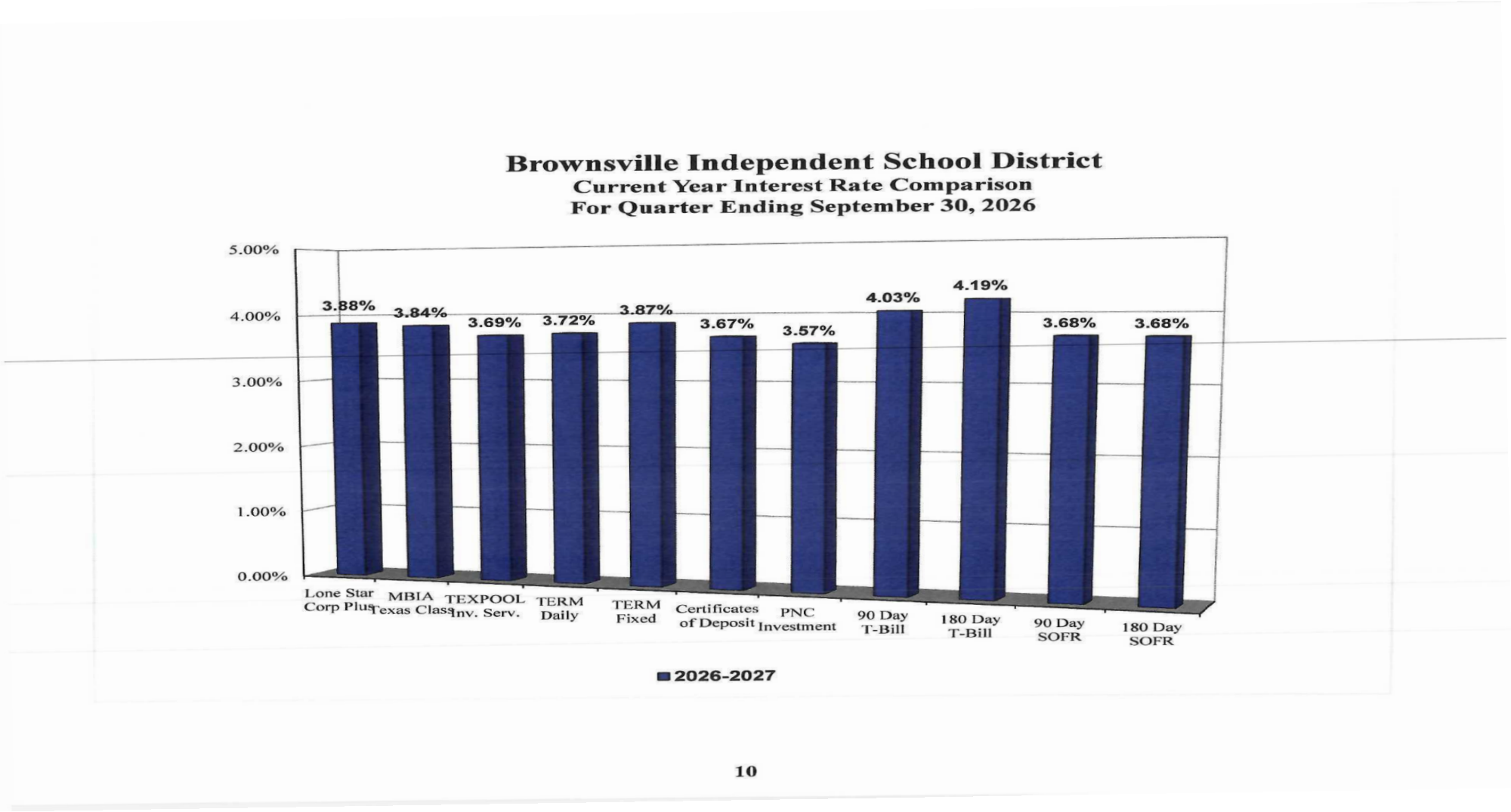
Aging of Cash and Investments

Distribution by maturity period



Interest Rate Comparison

Rates as of September 30, 2026



Investment Strategy and Compliance

- Protect District funds
- Maintain cash availability for District operations
- Review reinvestment opportunities as funds become available
- Comply with the District investment strategy and the Public Funds Investment Act