RESOLUTION REGARDING THE ESTIMATED AMOUNTS NECESSARY TO BE LEVIED FOR TAX YEAR 2026

WHEREAS, the Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amount of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the District's intent to adopt a tax levy in an amount that is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for tax year 2025, excluding debt service, was $ 28,334,929.37; and

WHEREAS, it is hereby determined that the estimated amount of taxes necessary to be levied for the year 2026 is $ 29,181,000.00, as follows:

Education	$ 24,320,000.00
Operations & Maintenance	$ 2,200,000.00
Transportation	$ 1,400,000.00
Working Cash	$ 1,000.00
I.M.R.F.	$ 110,000.00
Social Security	$ 400,000.00
Fire Prevention & Safety	$ 150,000.00
Liability Insurance	$ 80,000.00
Special Education	$ 520,000.00
Lease/Rent	$ 0.00

; and

WHEREAS, the Truth in Taxation Act, as amended, requires that all taxing districts in the State of Illinois provide data concerning the levies made for debt service pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, and debentures or other financial instruments that evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for debt service for 2025 was $1,489,266.45 and it is hereby determined that the estimated amount of taxes necessary to be levied for debt service for the year 2026 is $2,082,308.00.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2026 is $29,181,000.00

Section 2: The aggregate amount of taxes estimated to be levied for the year 2026 does not exceed 105% of the taxes extended by the District in the year 2025.

Section 3: The aggregate amount of taxes estimated to be levied for the year 2026 for debt service does exceed 105% of the taxes extended for debt service for the year 2025.

Section 4: Public hearing on this estimated tax levy for the year 2026 is hereby scheduled for Thursday, December 3, 2026, at 7:30 p.m. and notice of said public hearing shall be given in the manner provided by law.

Section 5: The attached Notice shall be published in an English-language newspaper of general circulation published in the District, or published in the county and having circulation in the District if there is no such newspaper published in the District, in the manner provided by law, and shall be in substantially the form attached hereto as Exhibit A;

Section 6: This Resolution shall be in full force and effect forthwith upon and after its adoption

ADOPTED this 5th day of November, 2026.

BOARD OF EDUCATION OF
LINCOLNWOOD SCHOOL DISTRICT NO. 74,
COOK COUNTY, ILLINOIS

_____
President, Board of Education

_____
Secretary, Board of Education

EXHIBIT A

Notice of Proposed Property Tax Increase
To be Published

Notice of Proposed Property Tax Increase for Lincolnwood School District No. 74

I. A public hearing to approve a proposed property tax levy increase for Lincolnwood School District No. 74 for 2026 will be held on Thursday, December 3, 2026, at 7:00 p.m. at Village of Lincolnwood Council Chambers, 6900 N. Lincoln Avenue, Lincolnwood, Illinois 60712.
Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. David Russo, Superintendent, 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, telephone number 847-675-8234.

II. The corporate and special purpose property taxes extended or abated for 2025 were $28,334,929.
The proposed corporate and special purpose property taxes to be levied for 2026 are $29,181,000. This represents a 2.99% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2025 were $1,489,266.
The estimated property taxes to be levied for debt service and public building commission leases for 2026 are $2,082,308. This represents a 39.82% increase from the previous year.

IV. The total property taxes extended or abated for 2025 were $29,824,196.
The estimated total property taxes to be levied for 2026 are $31,263,308. This represents a 4.83% increase over the previous year.

Please note: This Notice must appear not more than 14 days nor less than 7 days prior to the date of the public hearing. The Notice shall be no less than 1/8 page in size. The smallest type used shall be 12 point and shall be enclosed in a black border no less than 1/4 inch wide. The Notice shall not be placed in that portion of the newspaper where legal notices and classified advertisements appear.

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois (the "*Board*"), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 5th day of November, 2026, insofar as the same relates to a:

Resolution Regarding the Estimated Amounts
Necessary to be Levied for Tax Year 2026.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday in the State of Illinois and at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit 1,* that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 5th day of November, 2026.

_____
Secretary, Board of Education

EXHIBIT 1

Open Meetings Act Notice of Board of Education Meeting
Posted In Advance of Meeting