Consent Item

Date: November 9, 2026 **Division**: Finance

Subject: Renewal of RFQ #3232-24 Real Estate Broker Services

Background Information:

- Within the Lewisville ISD boundaries, there are over 70 individual campus property locations and more than 1,500 acres.
- The District receives multiple solicitations throughout the year from varied groups gauging Lewisville ISD's interest in selling or possibly purchasing a tract of land and/or building(s).
- On October 21, 2024, the Board of Trustees approved RFQ #3232-24 Real Estate Broker Services to establish a pool of pre-qualified real estate brokerage firms.
- RFQ #3232-24 was awarded for an initial two-year term with two successive two-year extension options, not to exceed six years total.
- The initial contract term expires in November 2026. If approved, this will be the first of two available two-year renewal options.
- Texas Local Government Code 272.001 and Lewisville ISD Board Policy CDB (LEGAL) provide guidance to Lewisville ISD on the processes for the sale or exchange of real property.
- Real estate brokerage firms were originally selected based on demonstrated competence and qualifications and for a fair and reasonable price in accordance with Texas Government Code Section 2254.003.

Administrative Consideration:

- RFQ #3232-24 was originally awarded to a pool of two real estate brokerage firms; the District is recommending the renewal of one firm for the first two-year renewal term.
- The renewal will allow the District to continue utilizing the services of the recommended real estate brokerage firm for future real estate transactions, as needed.
- In typical real estate brokerage agreements, commissions are generally paid upon the successful closing of a real estate transaction, in accordance with the terms of the applicable agreement.

Recommendations:

- That the Lewisville ISD Board of Trustees approves the renewal of RFQ #3232-24 Real Estate Broker Services with the recommended pre-qualified real estate brokerage firm for a two-year term.

Timeline/Report:

- Term: November 2026 – November 2028