Consent Item

Date: November 9, 2026 **Division**: Finance

Subject: Consider Approval of the Fiscal Year 2028 Budget Calendar per CE (LOCAL)

Background Information:

- Board Policy CE (LOCAL) – Annual Operating Budget includes a "Schedules" section that states, "The Superintendent or designee shall supervise the development of a budget calendar and a specific plan for budget preparation. The budget calendar shall be presented to the Board for consideration in August and adopted by the Board no later than November."
- The Fiscal Year 2027-28 Budget Calendar was discussed at the August 10, 2026, Regular Board Meeting.

Administrative Consideration:

- Attached is the proposed budget planning calendar for the 2027-28 General Operating, Child Nutrition, and Debt Service Budgets.

Recommendations:

- That the Lewisville ISD Board of Trustees approves the Fiscal Year 2027-28 Budget Calendar.

Timeline/Report:

- Effective on approval.



CE (Local) Budget Calendar Timeline 2027-2028

January - Meeting	• Staff prepare initial FY 28 Revenue Projection • Board Update on November 2026 Financials • Demographic Update (Q3) • Legislative Update
February - Work Session	• Property Tax Update • FY 28 Budget and Compensation Forecast
February - Meeting	• FY 28 Compensation Survey Results • Board Update on December 2026 Financials • Legislative Update
March - Work Session	• FY 27 Financial Update • FY 28 Compensation Presentation • FY 28 Financial Forecast & Budget Projections
March - Meeting	• Demographic Update • Board Update on January 2027 Financials • Administrator Contracts Approved • Legislative Update
April - Work Session	• FY 27 Financial Update • FY 28 Financial Forecast & Budget Projections • Child Nutrition Update
April - Meeting	• FY 28 Compensation Plan – Teacher Contracts Approved • Board Update on February 2027 Financials • Legislative Update

May - Work Session	• FY 27 Financial Update • FY 28 Property Taxes, Tax Compression, and M&O Budget Forecast • FY 27 Debt Management Plan Update • FY 28 Compensation Plan Approval • FY 28 Meal Price Presentation
May - Meeting	• Board Update on March 2027 Financials • Legislative Update
June - Work Session	• FY 27 Financial Update • FY 28 Property Taxes, Tax Compression, and M&O Budget Forecast
June - Meeting	• Board Update on April 2027 Financials
July	• July 25, 2027, Certified Estimates Due from Appraisal Districts

August - Work Session	• August 1, 2027, TEA Local Property Value Study due for Maximum Compressed Rate
	• FY 27 Financial Update
	• Debt Management Plan for FY 28
	  ○ Resolution Committing to Bond Defeasance and/or Refundings
	  ○ FY 28 Potential Refundings and/or Defeasements
	  ○ Selection of FY 28 Bond Underwriters
	• Discuss Notice of Public Meeting for Budget and Tax Rate Adoption
	• FY 28 Property Taxes, Tax Compression, and M&O Budget Forecast
	• Review of Board Policy CCA (Local) – Debt Management Plan
	• Annual Review of Investment Policy CDA

August - Meeting	• Review of FY 29 Budget Calendar • Board Update on June 2027 Financials
August - Budget Adoption	• August 1, 2027, Complete Truth in Taxation Worksheets • August 15, 2027, Excess Local Revenue Survey Data to TEA • Public Hearing for FY 28 Budget & Tax Rate • Debt Management Update for FY 28 • Resolution Committing to Bond Defeasance and/or Refundings for FY 28 • Parameter's Order Resolution for FY 28 • Selection of FY 28 Bond Underwriters • Acceptance of 2027 Certified/Estimated Tax Roll • Adoption of FY 28 Budget for the General Fund, Child Nutrition Fund, and Debt Service Fund • Approval of FY 28 Tax Rates - M&O and I&S • Approval of Final FY 27 Budget Amendments