

**DUPAGE ELEMENTARY SCHOOL DISTRICT 13**  
**BOARD OF EDUCATION**  
**BLOOMINGDALE, ILLINOIS**  
Regular Meeting June 24, 2019

**FOR ACTION**

**Subject: Resolution for the Designation of Interest**

Each June, it is necessary for the Board of Education to act on the Resolution for the designation of earned interest that has accrued over the past year. This resolution gives the Board authority to “ earmark ” interest earned and later the flexibility to transfer this earned income to a fund in most need. Legal exceptions to this rule are (1) Tort Immunity; (2) IMRF; (3) Life Safety or (4) Capital Improvements.

**Recommendation:** The Board of Education approve the Resolution for Designation of Interest between accounts, and authorize its officers to sign the resolution, as presented.