



Tax Rate Adoption

Writing Success Stories, One Student At A Time.



To provide the Board of Trustees information to assist in the consideration and adoption of the 2025 tax rate and resolution.

Statute requires the Board to adopt the current year tax rate before September 30.

Budget & Tax Rate Adoption Timeline

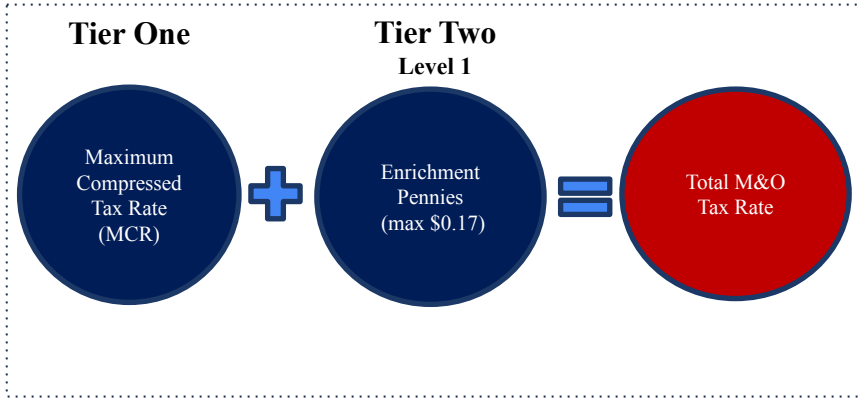


Item	Date
Public Meeting to Discuss Budget and Proposed Tax Rate	June 16, 2025
2025 Certified Property Values Received from Dallas Central Appraisal District (DCAD)	July 25, 2025
Local Property Survey due to the Texas Education Agency (TEA)	August 1, 2025
Maximum Compressed Tax Rate (MCR) determined by the TEA	August 5, 2025
Deadline for districts to adopt the current year tax rate	September 30, 2025

M&O & Total Tax Rates



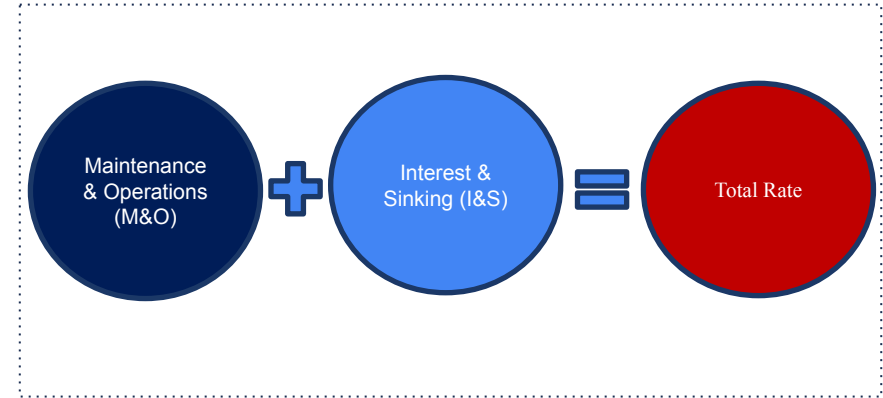
M&O Tax Rate



MCR – Maximum Compressed Rate is determined by TEA based on statewide property growth

Enrichment Pennies – Golden and copper pennies accessed through voter-approved tax rate election (VATRE)

Total Tax Rate



M&O – Funds all school district day-to-day operations, including instruction, curriculum, teachers, and staff compensation

I&S – Strictly used to pay bond debt

Estimated Levy & Tax Rate Comparison



	2024-2025	Proposed 2025-2026	Change from Prior Year	No-New-Revenue Comparison	
Taxable Value	\$6,977,880,019	\$6,860,443,908	(\$117,436,111)		
M&O Levy (est.)	\$51,999,162	\$51,124,028	(\$875,134)		
M&O Tax Rate	\$0.7452	\$0.7452	\$0		
I&S Tax Rate	\$0.3605	\$0.3605	\$0		
Total Tax Rate	\$1.1057	\$1.1057	\$0	*\$1.08655	+1.75%
Average Home Taxable Value	\$199,229	\$183,632	(\$15,597)		
Projected Taxes (with general homestead exemption)	\$1,020	\$ 483	(\$537)		

Texas Tax Code 26.04

(c) After the assessor for the taxing unit submits the appraisal roll for the taxing unit to the governing body of the taxing unit as required by Subsection (b), an officer or employee designated by the governing body shall calculate the no-new-revenue tax rate and the voter-approval tax rate for the taxing unit, where:

(1) "No-new-revenue tax rate" means a rate expressed in dollars per \$100 of taxable value calculated according to the following formula:

NO-NEW-REVENUE TAX RATE = (LAST YEAR'S LEVY - LOST PROPERTY LEVY) / (CURRENT TOTAL VALUE - NEW PROPERTY VALUE)

*Estimate

\$200,000 Home Tax Comparison



	Rate	Value	Homestead Exemption	Taxable Value	Taxes
2021-22	\$1.3159	\$200,000	\$25,000	\$175,000	\$2,303
2022-23	\$1.2529	\$200,000	\$40,000	\$160,000	\$2,005
2023-24	\$1.0828	\$200,000	\$100,000	\$100,000	\$1,083
2024-25	\$1.1057	\$200,000	\$100,000	\$100,000	\$1,106
2025-26	\$1.1057	\$200,000	\$140,000	\$60,000	\$663

Proposed Tax Rate



	Proposed Tax Rate
Maintenance & Operations	\$0.7452
Interest & Sinking	<u>\$0.3605</u>
Total Tax Rate	\$1.1057



Next Steps

It is recommended that the Board approve the 2025 Tax Rate Resolution as presented.



Questions?

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