DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures
Budget for Fiscal Year (FY) 2026 and FY 2027

ED-00110-49

General Information: Minnesota Statutes 2025, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: | District Number:

Fund	FY 2026 Beginning Fund Balances	FY 2026 Actual Revenues and Transfers In	FY 2026 Actual Expenditures and Transfers Out	June 30, 2026 Actual Fund Balances	FY 2027 Budget Revenues and Transfers In	FY 2027 Budget Expenditures and Transfers Out	June 30, 2027 Projected Fund Balances
General Fund/Restricted	$ 62,909	$ 3,194,032	$ 3,191,950	$ 64,992	$ 3,122,386	$ 2,554,936	$ 632,442
General Fund/Other	$ 10,085,563	$ 52,067,400	$ 50,193,442	$ 11,959,521	$ 58,392,333	$ 58,053,028	$ 12,298,826
Food Service Fund	$ 4,180	$ 275,126	$ 279,306	$ -	$ 255,150	$ 285,600	$ (30,450)
Community Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Building Construction Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Internal Service Fund	$ 7,403,229			$ 7,986,417			$ 7,887,007
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total - All Funds	$ 17,555,881	$ 55,536,558	$ 53,664,698	$ 20,010,929		$ 60,893,564	$ 20,787,824

Long-Term Debt	
Outstanding July 1, 2025	$ 5,660,000
Plus: New Issues	
Less: Redemeed Issues	$ 5,320,000
Outstanding June 30, 2026	$ 340,000
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2026	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2026	
Total Operating Expenditures	$ 53,412,158.64
FY 2026 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	871.13
FY 2026 Operating Cost per ADM	$ 61,313.65

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)