Intermediate School District 917
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To: ISD 917 School Board Members
Michael Favor Superintendent

From: Mark Johns Director of Business Services

Date: November 10, 2026

Re: District Revenue and Expenditures for your approval

Information:

- Enclosed for your review and approval are the fiscal year 2026 and 2027 revenue and expenditure budgets to be published in the board approved St. Paul Pioneer Press and will be posted to our ISD 917 website per Minn. Stat. section 123B.10.

- The information provided is based on the audited information for FY26 which will be presented to the board during the December 1, 2026, board meeting. FY27 information is based on the adopted revenues and expenditures approved by the board on June 2, 2026.

- **FY26 unassigned fund balances** came in higher than anticipated compared to the revised budget projection. FY26 ended the year with an unassigned fund balance of $11.9M compared to the revised budget of $11.0M. The improvement in the operating fund balance by an additional $0.9M resulted predominantly from Special Education as Expenses were $1.6M less than the Revised Budget and Revenues were $900k less than Revised Budget:

  - o Expenses in the Revised Budget included 39 open positions which went mostly unfilled.
  - o Revenue decreased due to student hours being 2% lower than the Revised Budget and a decrease from expected Medical Assistance funding.

- **Internal Service Fund balances** (medical & dental) came in flat to the FY26 Revised Budget.

- **FY26 vs FY25**: Total FY26 operating revenues were $54.8M and operating expenditures were $53.0M. This created a FY 26 fund balance surplus of $1.9M. FY25 had a fund balance increase of $691K.

- **FY26 total ADM's** served reporting as of 10/13/26 increased 30.2 ADM's or 3.6% in comparison to FY25. Special Education increased 13.0%, ALC increased 11.5% and Targeted Services decreased -12.6%.
- **FY25 total operating cost per ADM** increased by $3,022 or 5.2% to $61,314 as reported on MDE revenues and expenditures report.