Collin County Community College District Board of Trustees

2026-10-4 October 30, 2026

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Report Out of the Finance and Audit Committee and Consideration of Approval of the District's General Liability, Law Enforcement, Educator's Legal, and Automobile Insurance

DISCUSSION: The District purchases insurance to meet legal requirements and to ensure protection and preservation of the District's human, physical, and financial assets. General liability, law enforcement, educator's legal, and automobile insurance are purchased through Texas Political Subdivisions Property/Casualty Joint Insurance Fund (TPS) through an interlocal agreement. The contract complies with the competitive procurement requirements outlined in Section 44.031 of the Texas Education Code, as permitted under Section 791.011 of the Texas Government Code. If approved, the total premium for the period of November 1, 2026 through October 31, 2027 is $375,000.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of the insurance agreement for the District for the period of November 1, 2026 through October 31, 2027 in the amount of $375,000, which is budgeted in the District's FY27 operating budget and subsequent years' budgets.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the insurance interlocal agreement for the District for the period of November 1, 2026 through October 31, 2027 in the amount of $375,000.