Collin County Community College District Board of Trustees

2026-10-3 October 30, 2026

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Report Out of the Finance and Audit Committee and Consideration of Approval of the District's Property, Crime, and Cyber Insurance

DISCUSSION: The District purchases insurance to meet legal requirements and to ensure protection and preservation of the District's human, physical, and financial assets. Request for Proposal FY2026-RFP-061 was issued for property, crime, and cyber insurance and evaluated using published criteria. The proposal submitted by Roach Howard Smith & Barton, Inc. is being recommended as the best value to the District based upon evaluation by Administrative Services' staff. If approved, the total premium for the period of November 1, 2026 through October 31, 2027 is $1,425,000.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of the insurance contract for the District for the period of November 1, 2026 through October 31, 2027 in the amount of $1,425,000, which is budgeted in the District's FY27 operating budget and subsequent years' budgets.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the insurance contract for the District for the period of November 1, 2026 through October 31, 2027 in the amount of $1,425,000.