ADDITIONAL INFORMATION NOTES

Recommendation:
Administration recommends that the Board of Trustees consider and take action to approve CBRE as the District real estate brokerage firm for DeSoto Independent School District. CBRE will be utilized to support the evaluation of the District real estate property holding and identifying opportunities to sell, lease, or otherwise transact all real estate support of District operations and short- and long-term real estate financial objectives.

Purpose:
The District solicited proposals through RFQ-27-002, Real Estate Broker Services, to identify qualified real estate brokerage firms capable of providing professional real estate services to the District on an as-needed-basis.

CBRE will provide professional expertise and representation related to District-owned or prospective real estate transactions as requested and authorized by the District. Services may included the following, but are not limited to:

- Evaluation and analysis of District-owned real property;
- Market research and property valuation support;
- Marketing and listing of District property for sale or lease;
- Identification and evaluation of potential properties for acquisition or lease;
- Assistance with negotiations involving sales, purchases, leases, or other real estate transactions;
- Market analysis and recommendations regarding rental or lease rates;
- Coordination with prospective purchasers, tenants, landlords, brokers, and other real estate professionals;
- Assistance with due diligence and transaction coordination; and
- Other related real estate brokerage services as authorized by the District.

Financial Impact

There is no guaranteed expenditure associated with this authorization. Compensation for broker services will be based upon the specific services and/or transactions authorized by the District and the terms of the resulting agreement.

Any transaction involving the purchase, sale, lease, or other disposition of District real property will remain subject to applicable District policies, required approvals, funding availability, and Board authorization, as applicable.