Business Manager Report

10.28.26

Updates from the Business Office

1st QTR

September 30, 2026 marked the end of the first quarter for FY27. All quarterly reports for payroll and grants have been submitted as well as reimbursement requests.

Audit

We are in the final phase of the audit. The report and Letter to the Governing Board will be on the agenda for the next board meeting.

Investment

I am pleased to report that as of September 30th, the CCSD funds invested with AMLIP (Alaska Municipal League Investment Pool) continue to earn $3,100 to $3,200 per month. As you may recall, the former Time Deposit account was earning an average of $225 to $250 per month.

Please see the revenue and expenditure overview below.

Revenue Overview

Fund	FY26 Projected Revenue	09/01/2026 through 09/30/2026	ACTUALS YTD as of 9/30/26	Remaining to be Received
100 General Fund	$ 7,887,564	$ 792,139	$ 1,713,133	$6,174,431
205 Pupil Transportation	$ 101,515	$ 33,838	$ 33,838	$ 67,677
259 Food Service	$ 239,360	$ -	$ -	$ 239,360

Expenditure Overview

Fund	FY26 Projected Expenditures	09/01/2026 through 09/30/2026	ACTUALS YTD as of 9/30/26	Remaining to be Expended
100 General Fund	$ 8,003,800	$ 566,831	$ 1,333,885	$6,669,915
205 Pupil Transportation	$ 101,515	$ 4,960	$ 5,525	$ 95,990
259 Food Service	$ 275,000	$ 28,521	$ 56,193	$ 218,807

As always, please let me know if you have any questions.

Melinda Bass
Business Manager
Craig City School District