



Public Hearing

2026 School FIRST

Financial Management Report

Spring Branch Independent School District

Based on School Year 2024-2025 Data

School FIRST

- ★ A financial accountability rating system designed to encourage Texas public schools to better manage their financial resources
- ★ 21 financial indicators are used to rate the quality of financial management
- ★ Distribution of a prescribed financial report at a public meeting is required



Rating for Spring Branch ISD

- ★ A – Superior achievement, 100 out of 100 points
- ★ 25th consecutive year in the top rating category



Rating System

★ A – Superior	90-100 points
★ B – Above Standard	80-89 points
★ C – Meets Standard	70-79 points
★ F – Substandard	< 70 points



Critical Indicator

- ★ Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?

Yes - SBISD passed this indicator



Critical Indicator

- ★ Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

Yes - SBISD passed this indicator



Critical Indicator

- ★ Did the school district make timely payments to the Teacher Retirement System, Texas Workforce Commission, Internal Revenue Service, and other government agencies?

Yes - SBISD passed this indicator



Ceiling Indicator

- ★ Did the external independent auditor report any instances of material weakness in internal controls over financial reporting and compliance?

SBISD passed this Indicator



Ceiling Indicator

- ★ Was the 3-Year change in fund balance less than a 25% decline or did fund balance exceed 75 days of expenditure?

SBISD fund balance declined 6.47%

SBISD fund balance at \$99 million versus
75 days expenditure \$74.8 million



Solvency Indicator

★ Was the ratio of current assets to current liabilities for the district sufficient to cover short-term debt?

3 or more

10 points

1 or less

0 points

SBISD = 3.25

10 points



Solvency Indicator

★ Was the ratio of long-term liabilities to total assets sufficient to support long-term solvency?

0.60 or less	10 points
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1.00 or more	0 points
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0.56 = SBISD	10 points
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Solvency Indicator

- ★ TEA is not evaluating the administrative cost ratio in 2026.
- ★ In 2025 a ratio of 8.6% or less scored 10 points while in 2026 a ratio of 4.5% or less was required to score 10 points.



Required Disclosures

Superintendent's Current Employment Contract

- ★ The Superintendent's contract has been posted on the district website at <https://www.springbranchisd.com/o/sbisd/page/contract>
- ★ The contract will remain posted for the next twelve months



Reimbursements Received by the Superintendent & Board Members

	Meals	Lodging	Transportation	Professional Education/ Other	Total
Blaine	\$ 390	\$ 3,731	\$ 2,031	\$ 1,585	\$ 7,737
Agnew	-	-	-		-
Anderson	-	-	-	-	-
Bennett	-	-	-	665	665
Earnest	-	-	-	-	-
Hyland	-	-	-		-
Mahan	-	-	-		-
Perez	-	-	-	-	-
Slattery	-	-	-	-	-



Outside Compensation and/or Fees Received by the Superintendent For Professional Consulting and/or Other Personal Services

- ★ For the twelve months ended June 30, 2025
the Superintendent did not receive any
outside compensation.



Gifts Received by the Superintendent and Board Members

- ★ For the twelve months ended June 30, 2025 the Superintendent and board members did not receive gifts that totaled \$250 or more.



Business Transactions Between SBISD and Board Members

- ★ For the twelve months ended June 30, 2025
no business transactions occurred between
SBISD and board members.





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