LISLE 202

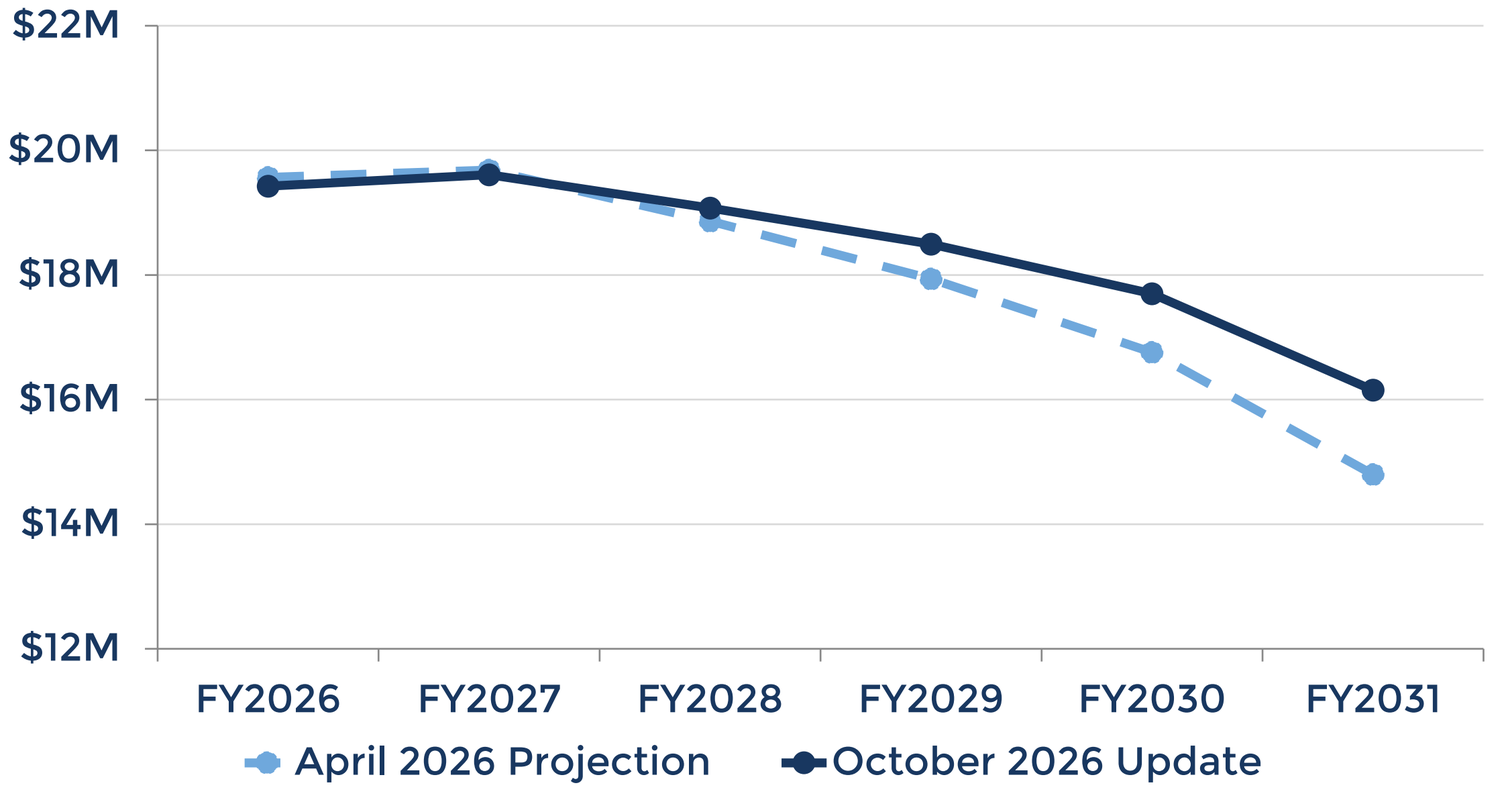
Financial Projection Update

October 26, 2026

Where do we stand?

APRIL vs OCTOBER PROJECTION

Operating Funds – **Ending Fund Balance** (FY26-FY31)



$16.2M

FY2031 balance, up from $14.8M in April

-$3.5M

FY2028-FY2031 decline, $1.4M less than April ($4.9M)

32%

FY2031 balance as a share of expenditures (29% in April)

What has changed?

APRIL vs OCTOBER PROJECTION

Operating Funds – **Revenues** (FY27-FY31 Totals)

Funding Source	Apr 2026	Oct 2026	Change	
Property Taxes	$194,307,000	$194,716,000	$409,000	2026 CPI up .4%
Investment Earnings	$6,730,000	$6,993,000	$263,000	Rates higher for longer
Other Local Sources	$8,684,000	$8,634,000	$(50,000)	
State Sources	$12,847,000	$13,383,000	$536,000	Based on FY27 budget
Federal Sources	$8,915,000	$7,512,000	$(1,403,000)	Lower based on FY27 budget
Total Revenues	**$231,483,000**	**$231,238,000**	**$(245,000)**	

What has changed?

APRIL vs OCTOBER PROJECTION

Operating Funds – **Expenditures** (FY27-FY31 Totals)

Expenditure	Apr 2026	Oct 2026	Change	
Salaries	$124,670,000	$122,669,000	$(2,001,000)	Current staffing costs
Employee Benefits	$45,189,000	$44,491,000	$(698,000)	Lower salary base
Purchased Services	$37,683,000	$36,794,000	$(889,000)	Based on FY27 budget
Supplies & Materials	$9,556,000	$9,444,000	$(112,000)	
Tuition & Fees	$17,523,000	$19,450,000	$1,927,000	Based on FY27 budget
Other^	$1,775,000	$1,812,000	$37,000	
Total Expenditures	**$236,396,000**	**$234,660,000**	**$(1,736,000)**	

^ Capital Outlay, Non-capital Equipment, and Termination Benefits

What has changed?

APRIL vs OCTOBER PROJECTION

Operating Funds – **Net Change in Fund Balance**

Fiscal Year	Apr 2026	Oct 2026	Change	Ending Balance
FY2027	$117,000	$184,000	$67,000	$19,609,000
FY2028	$(818,000)	$(535,000)	$283,000	$19,074,000
FY2029	$(928,000)	$(578,000)	$350,000	$18,496,000
FY2030	$(1,178,000)	$(796,000)	$382,000	$17,700,000
FY2031	$(1,962,000)	$(1,549,000)	$413,000	$16,151,000
Five-Year Total	**$(4,769,000)**	**$(3,274,000)**	**$1,495,000**	

Ending Balance reflects the October 2026 projection.

Questions?