MEMO

TO: WSD Board of Education
FROM: Dr. Elizabeth Channel, Assistant Superintendent of Operations
DATE: October 26, 2026
RE: Final 2026-2027 Budget Approval

Administration recommends a final tax levy of $44,385,271; which is $1,463,422 less than what was presented at the annual meeting, and the same as last year. The result is a final gross mill rate of $6.26 per thousand dollars of equalized valuation which is $0.28 less than what was presented at the annual meeting. The final 2026-2027 tax levy infomriton can be found on the attached document.

Subsequent to the Annual Meeting the levy was adjusted to reflect an increase in the private school voucher exemption, an increase in the declining enrollment exemption, and a variety of other smaller adjustments, along with choice to pre-pay additional referendum debt. The result is a final gross mill rate of $6.26 per thousand dollars of equalized valuation, which is $0.28 less than what was proposed at the Annual Meeting and $0.32 less than a year ago.

The gross school tax on a $100,000 home will decrease by $32 to $626.

Recommendation for 2026-2027 Final Tax Levy

Note: The final levy must be approved by a vote of two-thirds of the entire Board of Education.

2026-2027 Final Tax Levy Approval

Motion to adopt a final tax levy of $44,385,271 representing $24,759,713 for the General Fund, $18,533,558 for the Debt Service Funds, and $1,092,000 for the Community Service Fund.