



**MEMO**

TO: WSD Board of Education  
FROM: Dr. Elizabeth Channel, Assistant Superintendent of Operations  
DATE: October 26, 2026  
RE: Final 2026-2027 Budget Approval

As indicated at the Annual Meeting and Budget Hearing, every year there are several changes in the District budget that must be formalized before final adoption can take place. Attached you will find spreadsheets for the expenditure budget presented in function format and the revenue budget presented in source format capturing the most recent budget data (pages 1-9). This format is required per Wisconsin State Statutes.

The Fund 10 (General Fund) budget reflects final revenue limit and state aid calculations that have been revealed since the Annual Meeting. Compared to values shared at the Annual Meeting, the revenue limit increased by \$296,950. This includes an increase of \$376,475 for private school vouchers along with a number of other smaller adjustments. A detailed summary of changes can be found on page 10.

The Fund 39 (Referendum Debt Service Fund) budget and corresponding levy reflects additional pre-payments of referendum debt in the amount of \$11,947,278. This additional debt service levy still allows the overall mill rate to decrease by \$0.28 (decrease of \$28 on a \$100,000 home).

Compared to last year’s revenue limit enrollment numbers, the full time equivalency (FTE) membership count decreased by 215 students. This one-year decline keeps the District in declining membership as the current three-year average is 133 FTE lower than the base three-year average as shown in the table below.

|               | September<br>2023 | September<br>2024 | September<br>2025 | September<br>2026 | 3-year<br>average |
|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Base Years    | 7,922             | 7,822             | 7,739             |                   | 7,848             |
| Current Years | ---               | 7,822             | 7,739             | 7,524             | 7,715             |
|               |                   |                   | Decrease of 215   |                   | Down by 133       |

This 133 FTE decrease in rolling membership entitles the District to a non-recurring declining enrollment exemption of \$1,652,553. This exemption is built into the revenue limit formula to protect districts against declining enrollment.

## **2026-2027 Final Budget Approval**

**Motion to approve final 2026-2027 budgets as presented below:**

- **Fund 10:** Expenses \$118,604,058 (\$105,954,577 plus transfers to Fund 27); Revenues \$118,604,058
- **Fund 27:** \$22,829,688 (\$10,186,654 plus transfer from Fund 10)
- **Other Fund 20:** \$3,900,000
- **Fund 30:** Expenses \$18,618,874; Revenues \$18,533,558
- **Fund 40:** Expenses \$12,793,909; Revenues \$1,010,000
- **Fund 50:** Expenses \$5,415,923; Revenues \$5,111,000
- **Fund 80:** \$1,450,460 (levy, fees, and carryover)

## **2026-2027 Final Tax Levy Approval**

**Motion to adopt a final tax levy of \$44,385,271 representing \$24,759,713 for the General Fund, \$18,533,558 for the Debt Service Funds, and \$1,092,000 for the Community Service Fund.**