DATE: October 21, 2026
TO: Pana Education Foundation Members
FROM: Mrs. Jessica Miller, Superintendent
RE: **Pana CUSD #8 Education Foundation Meeting**

Notice is hereby given that the Pana Education Foundation of Pana CUSD #8 of the Counties of Christian, Shelby and Montgomery, Illinois will be meeting at **7:00 a.m. on Wednesday, October 21, 2026 in the Office of the Superintendent in the Board Room at 14 East Main Street.**

AGENDA

I. Call Meeting to Order
II. Roll Call
III. Review/Approval of Minutes
IV. Treasurer's Report/Payment of Bills
    1. Note Worthy Donations
V. Committee Reports
    a. Scholarship Committee
    b. Mini-Grant Committee
    c. Publicity Committee

VI. Old Business
    1. Procedures and Guidelines
    2. Standards for Accepting Possible Scholarships and Fees
        a. What is the requested start amount to run scholarship thru PEF
    3. Update regarding the Bylaws changes – Board of Ed will do the first Reading at their Oct meeting

VIII. Next Meeting Date: November 18, 2026 at 7:00 a.m.

IX. Adjournment

**Pana Education Foundation Committee Minutes**
**Pana Community School District #8**
**September 16, 2026**

**Call to Order**
Becky Carter-Beeson called the meeting to order at 7:00AM in the Pana School District Office.
**Roll Call:**
**Present:** Becky Carter-Beeson, Mike Cothern, Josh Ishmael, Eric Kingery
**Absent:** Sarah Burris, Mark Beyers
**Superintendent Present:** Yes

Ishmael made a motion to approve the Minutes and Kingery seconded. All in Favor – Yes

**Treasurer's Report:**
Checking Acct Balance as of August 31, 2026: $47,795.65. Current CD Balance: $330,628.55. Total Assets: $378,424.23. Restricted Funds: $152,747.78 and Unrestricted Funds: $177,880.77.
A motion to accept the Treasurer's Report as presented was made by Ishmael and seconded by Kingery. All in Favor - Yes

**COMMITTEE REPORTS:**

1. **Scholarship Committee**: Nothing to Report
2. **Mini-Grant Committee**: Nothing to Report
3. **Publicity Committee:** 6 more followers to reach 1000

**OLD BUSINESS:**

1. Update License Plates: Total plates sold: 207. Bill from Maon Resources: $2,318.40. Net Profit: $5,961.60
2. Procedures and Guidelines – Ishmael updating verbiage for next meeting
3. Shirely Buescher scholarship doesn't fit our model
4. Donation Guidelines regarding minimum donations. We will not serve as a pass through
5. Scoring for Ed Update: a little over $3,000 so far. One more football game but several Volleyball games.

**NEW BUSINESS:**

1. Gary Bowker will be making the announcement regarding Brian McMillen as recipient of the WOF recipient during half time of the Homecoming Game. Refreshments have been ordered.
   Pamphlets have been ordered.
2. Motion made to add Amanda Skinner as PEF Board Member made by Ishmael and seconded by Kingery. She will be present October 2026 meeting. Carter-Beeson will speak with Skinner.
   Meeting.
3. Bylaws – first reading with Board of Education will be October meeting.
4. Attendance Issue

Date of next PEF Meeting: **October 21, 2026, 7AM**

Motion to adjourn at 7:46 am was made by Ishmael and seconded by Kingery. All were in favor.

# PANA EDUCATION FOUNDATION

## FINANCIAL REPORT - OCTOBER 2026

### ACCOUNT BALANCE ENDING SEPTEMBER 30, 2026:

| | CURRENT MONTH | PRIOR YEAR |
|---|---|---|
| ASSETS | | |
| First National Bank- Checking | 45,962.22 | 104,338.32 |
| First National Bank- Certificate of Deposits | 331,832.36 | 246,630.73 |
| | | |
| TOTAL ASSETS | 377,794.58 | 350,969.05 |

***OUTSTANDING ITEM: $6,000.00 to Pana Unit #8. Actual balance $39,962.22

| Deposit Account | | | | | CURRENT BALANCE |
|---|---|---|---|---|---|
| First National Bank - #0314 | | | | | |
| RESTRICTED FUNDS | | | | | 5,115.51 |
| UNRESTRICTED FUNDS | | | | | 40,846.71 |
| | | | | | |
| CD | ISSUE DATE | INTEREST RATE | MATURITY DATE | | |
| RESTRICTED | | | | | |
| FNB XX0078 | 11/10/2025 | 4.25% | 11/10/2026 | | 11,927.00 |
| FNB XX1169 | 6/2/2027 | 3.75% | 6/2/2027 | | 7,656.97 |
| FNB XX987 | 1/23/2026 | 4.00% | 1/23/2027 | | 61,766.24 |
| FNB XX031 | 4/22/2026 | 3.75% | 4/22/2027 | | 20,000.00 |
| FNB XX213 | 10/20/2025 | 4.25% | 10/20/2026 | | 5,646.36 |
| FNB XX931 | 8/20/2025 | 4.21% | 8/20/2027 | | 23,000.00 |
| FNB XX8959 | 2/27/2026 | 3.98% | 2/27/2027 | | 10,690.87 |
| FNB XX2957 | 2/27/2026 | 3.98% | 2/27/2027 | | 9,600.42 |
| FNB XX8073 | 2/27/2026 | 3.98% | 2/27/2027 | | 2,459.92 |
| | | | | TOTAL | 152,747.78 |
| UNRESTRICTED | | | | | |
| FNB XX0006 | 12/18/2025 | 4.25% | 12/12/2026 | | 6,652.46 |
| FNB XX3147 | 11/14/2026 | 4.25% | 11/14/2027 | | 35,737.64 |
| FNB XX0035 | 1/27/2026 | 4.00% | 1/27/2027 | | 75,490.67 |
| FNB XX4525 | 3/27/2026 | 3.98% | 3/27/2027 | | 61,203.81 |
| | | | | TOTAL | 179,084.58 |
| | | | | | |

# MONTH END INCOME/EXPENSES

| Current Month Actual | | Year to Date Actual | Prior Year |
|---|---|---|---|
| | | | |
| | | | |
| | **REVENUE & COMMUNITY SUPPORT** | | |
| 250.00 | General- Unrestricted Donations | 16,080.00 | 32,260.00 |
| 0.00 | General- Restricted Donations (Permanent and Temporary) | 2,050.00 | 23,600.00 |
| 1.94 | Interest- Deposit Account | 24.75 | 44.53 |
| 0.00 | Interest- Certificate of Deposit | 4,911.38 | 4,519.01 |
| 520.00 | Fundraising | 4,680.00 | 7,525.00 |
| | | | |
| 771.94 | **TOTAL REVENUE & COMMUNITY SUPPORT** | 27,746.13 | 67,948.54 |
| | | | |
| | | | |
| | **EXPENSES** | | |
| 0.00 | Bank Charges | 0.00 | - |
| 0.00 | Mini-Grants | 14,389.00 | 5,386.44 |
| 6,000.00 | Special Projects | 6,156.49 | 2,686.00 |
| 0.00 | New- Teacher Program | 765.95 | 375.57 |
| 0.00 | Postage | 0.00 | 414.28 |
| 0.00 | Scholarships- PEF Sponsored | 4,250.00 | 4,250.00 |
| 0.00 | Scholarships- Other- Restricted | 2,500.00 | 3,000.00 |
| 2,318.40 | Fundraising Events | 2,318.40 | 3,462.09 |
| 0.00 | Professional & Other Fees | 700.00 | 15.00 |
| 0.00 | Printing | 435.00 | 459.50 |
| 0.00 | Advertising | 0.00 | - |
| 287.00 | Miscellaneous | 607.39 | 733.05 |
| | | | |
| 8,605.40 | **TOTAL EXPENSES** | 32,122.23 | 20,781.93 |
| | | | |
| (7,833.46) | INCREASE (DECREASE) IN ASSETS | (4,376.10) | 47,166.61 |