Special Board of Education Meeting- Audit Presentation
Monday, October 12, 2026 6:00 PM

Central Office Building
131 9th St.
Kersey, CO 80644

I. Call to Order

President Welch called the 10-12-26 special meeting to order at 6:02 p.m.

II. Roll Call

Voting Members Present: Kristine Bauer, Luke Gardner, Robin Meireis, Mary Roth, James Welch
Administrators in Person: Jeremy Burmeister, Justin Decker, Ashley Van Slyke, Kyle Appelhans (6:07 p.m.), Eric Lind (6:13 p.m.)
Secretary: Suzi Johnson
Staff in Person: Zella Foos
Patrons in Person: Randy Zila, Mae Foos, Scott Szabo, Maranda Whitesel

III. Action Items

1. The board approved the acceptance of the 2025-2026 Financial Audit and the following restricted balances in the general fund: Tabor Emergency, $670,000 Multi-Year Obligation, $642,384, and Land Dedication $47,746.

This motion, made by Kristine Bauer and seconded by Luke Gardner, Carried. Kristine Bauer: Yea, Luke Gardner: Yea, Robin Meireis: Yea, Mary Roth: Yea, James Welch: Yea Yea: 5, Nay: 0

- Scott Szabo from Lauer, Szabo, and Associates presented his firm's findings from the 2025-2026 Fiscal Year Audit. Mr. Szabo reported the district once again had a clean and unmodified audit. Mr. Szabo shared ending fund balances for the respective funds for the district and that the district is in strong financial shape.
- Mr. Decker reported on the District's Management, Discussion, and Analysis (MD&A) portion of the audit. Highlights of the MD&A included an increase general fund balance of $267,217 to $11,040,089 or approximately 6.5 months of operating reserves, a decrease in long-term liabilities of $9.6 million due to scheduled principal payment on the District's bonds and a reduction in the District's net pension and OPEB liabilities, and an increase in total net position of $2.8 million to $59,367,714.
- Mr. Decker and Dr. Burmeister expressed their gratitude for the work of the district's accounting staff including Suzi Johnson, Ashley Beaman, Lyndsey Gehring, Sandy Todd, Jeanie Thimgan, Abby Gardner, and Kory Tixier.

IV. Adjournment

President Welch adjourned the 10-12-26 special meeting at 6:21 p.m.

Mary Roth, Secretary	Date