

Finance Committee Meeting: 10/21/26 1 PM

Called to order: 1:05 PM

Adjourned: 1:37 PM

Members: Adam Hewitt, Kelly Bittner, Jenna Leadbetter, Rose Bierce, Monique Vonende, Daniel Fischer, Colin Williams

Absent: Ronda Veit (OL), Mara Powers (IP)

Norms:

- Show up on time
- Show up prepared as possible
- Stay on topic
- Assume positive intent

Mission Statement: To ensure sustainability and responsible fiscal management aligned with the CCS strategic plan.

Goals:

- To create and maintain a balanced budget
- Monitor monthly financial statements
- Recommend revisions to the budget when necessary

Priority Agenda Items

Monthly Financials:

1. ADM Report: (5 minutes)

SY 26-27 Enrollment Goal: 636 students

SY 27-28 Enrollment Goal: 650 students

SY 28-29 Enrollment Goal: 690 students

ADM	Enrollment
As of 10/8 ADM: 613.15 WITHOUT Pre K for the district	Not discussed.

2. Recommend monthly financials for BOE approval: [September 2026](#)

Adam presented the August financial reports. Highlights included

- *Revenues are at 23.6% and expenditures are at 15.9% (25% through the school year).*
- *Cash balance sits at \$924,210 in checking and \$1,119,432 in CDs, with 60.02 days cash on hand.*
- *Audit is nearly finalized, pending a final document. Committee recommends for BOE review/approval.*

3. Monthly Supplemental Information: [September 2026](#)

No concerns noted.

Other Business: (25 minutes)

4. Updated [Budget Model 10.20.26](#) & [FY27 Working Budget Changes vs. Original Budget Working Budget Adjustments](#):

- *Added the MN MTSS grant (~\$112,000 in revenue) and Q Comp, while breaking out federal title programs, staff training/travel, and benefits per Osprey Wilds requests.*
- *Fund 4 (community service) includes projected Pre-K revenue of ~\$68,000, reducing the end-of-year transfer from Fund 1 from \$80,000 to ~\$12,000.*

Enrollment and ADM:

- *Current budgeted ADM is 636, though the actual count on October 8 was 613.15.*
- *The committee decided to wait until November/December to consider any downward adjustments to ADM as enrollment trends are monitored.*
- *Board approval for the revised budget has been deferred to December to allow more time for review.*

5. 2027 Benefit Renewal: 5% increase including in FY27 budget, plan options allow for ACA compliance while remaining in budget

- *Benefit Innovations presented options that remain within the budgeted 5% increase and are ACA compliant.*
- *The ad hoc compensation committee is meeting to determine specific contribution rates, with no negative net impact on the budget.*

Additional Agenda Items:

- *A potential donation for a trout project in Daniel's district will be brought to the board for approval.*
- *Discussions regarding additional tools like CrisisGo have been paused until the spring based on staff feedback regarding change management.*

Next meeting: 11/18/26 10AM

Notes:

[FY27 Budget Planning Summary](#)