



Geneva Community Unit School District 304
227 N. Fourth Street Geneva, IL 60134 630-463-3000

Financial Executive Summary

The September 2026 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	September 2026	2026-27 YTD	2026-27 Budget	
Total Local	\$ 34,256,394	\$ 50,333,779	\$ 101,042,256	50%
Total State	\$ 915,639	\$ 1,306,313	\$ 6,348,100	21%
Total Federal	\$ 150,413	\$ 553,619	\$ 1,871,000	30%
Operating Revenues	\$ 35,322,445	\$ 52,193,710	\$ 109,261,356	48%
Salaries	\$ 5,261,648	\$ 10,002,951	\$ 68,090,160	15%
Employees Benefits	\$ 1,343,949	\$ 2,784,957	\$ 16,323,857	17%
Purchased Services	\$ 610,530	\$ 3,609,300	\$ 11,558,984	31%
Supplies and Materials	\$ 377,568	\$ 1,008,008	\$ 4,716,440	21%
Capital Outlay	\$ 116,397	\$ 634,265	\$ 10,815,519	6%
Other Objects	\$ 10,484,448	\$ 12,086,484	\$ 18,881,671	64%
Non Capitalized	\$ 93,993	\$ 367,550	\$ 723,940	51%
Operating Expenses	\$ 18,288,532	\$ 30,493,515	\$ 131,110,571	23%
Net Operating Surplus	\$ 17,033,913	\$ 21,700,196	\$ (21,849,215)	

All Funds: 10-90	September 2026	FY 2027 YTD	FY 27 Budget	
Total Revenues	\$ 58,259,339	\$ 67,162,442	\$ 134,688,203	50%
Total Expenses	\$ 19,829,824	\$ 35,553,364	\$ 141,310,571	25%
Net All Funds Surplus	\$ 38,429,515	\$ 31,609,077	\$ (6,622,368)	

The District is in the third month of the fiscal year and should be 25% of the budget.

Operating revenues are at 48%. Local funds are at 50%. State revenue is 21%. Federal funding is 30%. Revenues are under the operating budget for the fiscal year. The greatest sources of revenue for the month include: Ad Valorem Taxes, State Payments, and Evidence Based Funding.

Operating expenses are at 23%. Salaries are 15%. Benefit expenses are 17%. Purchased Services are 31%. Supplies and Materials are at 21%. Capital Outlays are 6%. Other Objects are at 64%. Non-Capitalized are at 51%. District operating expenses are under budget. Primary expenses for the month include: Capital Construction, Health Insurance, and Fox Valley Career Center Tuition.

Overall Total Revenues are at 50% with Total Expenses at 25%. Revenue is from Ad Valorem Taxes, Local Fees, and EBF payments. Expense is from Other Objects Tuition, Non-Capital Equipment, and Purchased Services.



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Major Transactions for September 2026:

*excluding salaries and benefits

<u>Expenditures</u>	<u>Amount</u>	<u>Revenues</u>	<u>Amount</u>
Pepper Construction Co (Services)	\$1,521,994	Property Tax	\$46,488,854
NIHIP (Insurance)	\$1,243,436	State Pavments	\$524,965
Fox Valley Career Center (Services)	\$191,176	Evidence Based Funding	\$390,674
City of Geneva (Utilities)	\$126,048	Food Service	\$252,646
Sodexo Inc & Affiliates (Services)	\$74,707	Federal Payments	\$150,413
DeKane Equipment (Equipment)	\$67,500	Interest	\$134,828
Johnson Controls (Services)	\$59,374	Student Fees	\$89,265
Marco Technologies LLC (Services)	\$39,421	Developer Fees	\$12,870
Graybar Electric Company (Materials)	\$21,916	E Rate	\$8,448
Lowery McDonnell (Materials)	\$21,064	Other/Misc CC Fee	\$6,376
Warehouse Direct Inc (Supplies)	\$21,047		
Camfil USA Inc (Supplies)	\$20,707		
Champion Energy LLC (Services)	\$19,084		
Interiors for Business Inc (Materials)	\$18,452		
J Demay Concrete Inc (Services)	\$17,900		
Northwest Illinois Assoc (Services)	\$16,166		
Amazon Capital Services (Materials)	\$15,997		
Robbins Schwartz Ltd (Services)	\$15,601		
Parkland Preparatory Academy (Services)	\$14,252		
GBS-Human Resources Consulting Group (Servic	\$13,875		
Parkside Insulation Inc (Services)	\$13,500		
Constellation Energy (Utilities)	\$12,712		
Grace Power & Control (Materials)	\$12,000		
Schroeder Hardwoods LLC	\$11,139		
Trugreen Chemlawn (Materials)	\$10,948		
Second Chance Cardiac Solutions (Materials)	\$10,895		
Wipfli (Services)	\$10,600		
Feece Oil Co (Fuel)	\$10,485		

FY27 ISBE Receivable-September 2026	\$ 559,605
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FY 2027 Received by Quarter

Qtr. 1 * Jul, Aug, Sep	\$ 828,536
Qtr. 2 * Oct, Nov, Dec	
Qtr. 3 * Jan, Feb, Mar	
Qtr. 4 * Apr, May, Jun	

* Does not include Evidence Based Fundin \$ 828,536



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Treasurer's Report Ending
September 30, 2026

	<u>Cash Balance</u>	<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10 Education	\$	22,365,975	\$ 34,001,651	\$ 10,705,477	\$ 45,662,149
20 Operations and Maintenance	\$	5,398,191	\$ 10,016,389	\$ 9,750,758	\$ 5,663,822
30 Debt Service	\$	9,606,721	\$ 6,313,149	\$ -	\$ 15,919,870
40 Transportation	\$	5,178,300	\$ 1,612,788	\$ 387,863	\$ 6,403,225
50 Municipal Retirement	\$	4,224,066	\$ 1,389,104	\$ 252,798	\$ 5,360,372
60 Capital Projects	\$	(2,563,672)	\$ 7,701,979	\$ 1,541,292	\$ 3,597,015
70 Working Cash	\$	17,797,058	\$ 33,270	\$ -	\$ 17,830,328
80 Tort Fund	\$	36,325	\$ 74	\$ -	\$ 36,399
90 Fire Prevention and Safety	\$	592,597	\$ 86,156	\$ -	\$ 678,753
Total Funds 10 to 90	\$	62,635,562	\$ 61,154,559	\$ 22,638,188	\$ 101,151,934
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

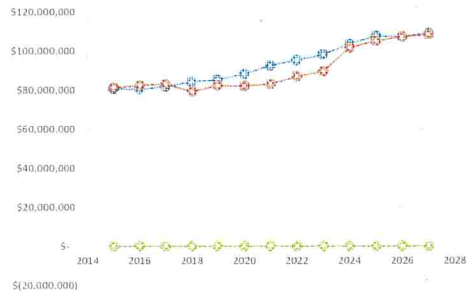
<u>TRUST ACCOUNTS</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$ 4,945	\$ 19,000	\$ 26,908	\$ (2,963)
94 Student Activity	\$ 179,678	\$ 93,183	\$ 176,216	\$ 96,645
95 Employee Flex	\$ 48,954	\$ 50,032	\$ 50,523	\$ 48,463
96 Scholarships	\$ 6,328	\$ -	\$ -	\$ 6,328
97 Geneva Academic Foundation	\$ 17,138	\$ -	\$ 461	\$ 16,677
98 Fabyan Foundation	\$ 207,734	\$ -	\$ 385	\$ 207,348
Total Funds 93 to 98	\$ 464,776	\$ 162,215	\$ 254,493	\$ 372,497
Total	\$ 63,100,338	\$ 61,316,774	\$ 22,892,681	\$ 101,524,431

<u>Investment Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$ 2,539,963	\$ 3,153	0.001	\$ 2,543,116
5/3 General Fund	\$ 14,470,079	\$ 37,077	0.003	\$ 14,507,156
PTMA General Fund	\$ 80,751,844	\$ 94,599	3.767	\$ 80,788,921

Interfund Loans

From	Working Cash
To	Flex Benefits
Purpose	Cash Flow
Amount	\$0

Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809	5.5%	\$ 81,313,050	10.4%	\$ (733,241)
2016	\$ 80,464,103	-0.1%	\$ 82,458,826	1.4%	\$ (1,994,723)
2017	\$ 81,838,152	1.7%	\$ 83,067,896	0.7%	\$ (1,229,744)
2018	\$ 84,249,252	2.9%	\$ 79,188,895	-4.7%	\$ 5,060,357
2019	\$ 85,327,706	1.3%	\$ 82,365,373	4.0%	\$ 2,962,333
2020	\$ 88,284,444	3.5%	\$ 82,097,506	-0.3%	\$ 6,186,938
2021	\$ 92,578,692	4.9%	\$ 83,112,702	1.2%	\$ 9,465,990
2022	\$ 95,369,666	3.0%	\$ 87,042,523	4.7%	\$ 8,327,143
2023	\$ 98,238,270	3.0%	\$ 89,618,631	3.0%	\$ 8,619,639
2024	\$ 103,676,850	5.5%	\$ 101,793,007	13.6%	\$ 1,883,843
2025	\$ 107,766,732	3.9%	\$ 105,214,157	3.4%	\$ 2,552,575
2026	\$ 107,390,441	-0.3%	\$ 107,238,221	1.9%	\$ 152,220
2027	\$ 109,261,356	1.7%	\$ 108,454,402	1.1%	\$ 806,954

Notes:

* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

Data Source:

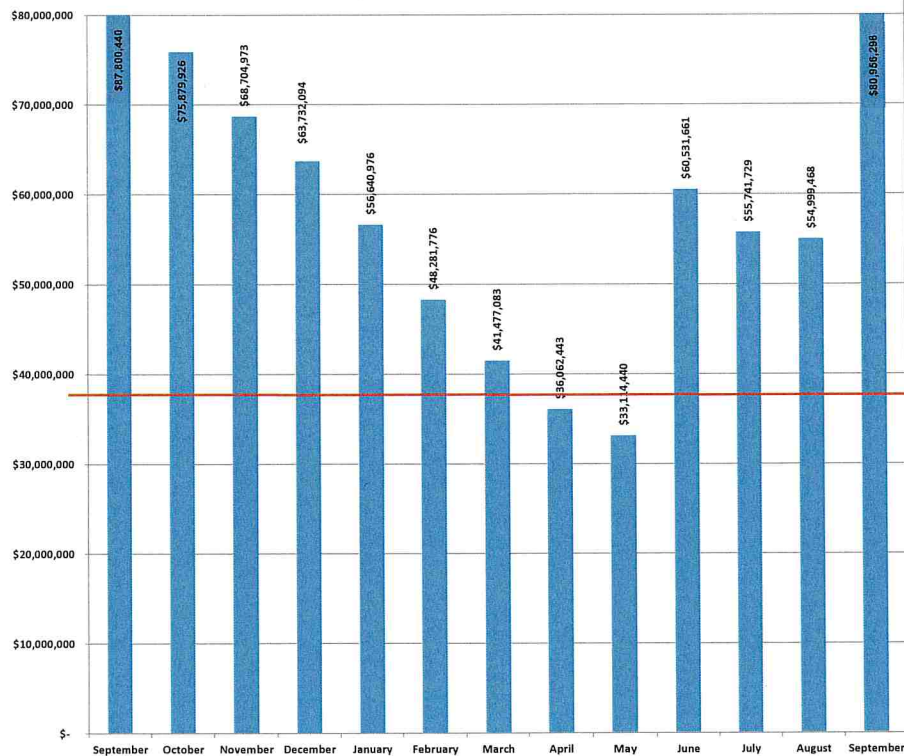
* FY2015-2025 reflect audited amounts

FY2026 Unaudited

FY2027 Budget Approved



13 Month Ending Balances Operating Funds





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September 2026 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2023-2024	2024-2025	September YTD 2025-2026	FY26 % YTD	Budget 2026-2027	FY27 Actual 2026-2027 YTD	FY27 % YTD
Tax Levy	\$ 104,683,952	\$ 104,075,395	\$ 48,708,420	46%	\$ 109,093,095	\$ 48,718,883	45%
Other Local	\$ 9,605,107	\$ 9,571,644	\$ 2,854,622	36%	\$ 7,176,008	\$ 6,383,627	89%
State	\$ 7,710,748	\$ 6,860,144	\$ 893,338	12%	\$ 6,348,100	\$ 1,306,313	21%
Federal	\$ 2,618,268	\$ 2,075,202	\$ 557,800	28%	\$ 1,871,000	\$ 553,619	30%
Other Sources	\$ 12,454,675	\$ 17,687,684	\$ -	0%	\$ 10,200,000	\$ 10,200,000	100%
TOTAL	\$ 137,072,751	\$ 140,270,069	\$ 53,014,180	6%	\$ 134,688,203	\$ 67,162,442	50%

ALL FUNDS EXPENDITURES	2023-2024	2024-2025	September YTD 2025-2026	FY26 % YTD	Budget 2026-2027	FY27 Actual 2026-2027 YTD	FY27 % YTD
100-Salaries	\$ 59,679,011	\$ 63,107,401	\$ 9,559,883	14%	\$ 68,090,160	\$ 10,002,951	15%
200-Benefits	\$ 13,890,811	\$ 14,566,485	\$ 2,284,365	15%	\$ 16,323,857	\$ 2,784,957	17%
300-Purchase Service	\$ 9,460,706	\$ 9,880,520	\$ 3,606,995	33%	\$ 11,558,984	\$ 3,812,531	33%
400-Supplies	\$ 4,572,022	\$ 4,247,913	\$ 1,198,249	22%	\$ 4,716,440	\$ 1,008,008	21%
500-Capital Outlay	\$ 11,809,952	\$ 19,588,346	\$ 6,683,516	58%	\$ 10,815,519	\$ 5,490,884	51%
600-Other Objects	\$ 31,180,215	\$ 19,182,875	\$ 2,378,885	13%	\$ 18,881,671	\$ 1,886,484	10%
700-Non Capital	\$ 561,967	\$ 561,919	\$ 173,330	28%	\$ 723,940	\$ 367,550	51%
Other Sources	\$ 12,454,675	\$ 17,687,684	\$ -	0%	\$ 10,200,000	\$ 10,200,000	100%
TOTAL	\$ 143,609,359	\$ 148,823,143	\$ 25,885,222	13%	\$ 141,310,571	\$ 35,553,364	25%

NET SURPLUS/DEFICIT	\$ (6,536,608)	\$ (8,553,074)	\$ 27,128,958		\$ (6,622,368)	\$ 31,609,077	
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Business Office Comments

Revenues

Local Tax Levy: EAV and early payments are in similar to the previous fiscal year
Local Revenue increased over prior year: PPRT, Lunch Sales, Registration Fees, and Donations
State: Increased over the prior year with transportation reimbursements
Federal: Received as estimated with IDEA receipts
Other Sources: Transfers completed.

Expenditures

Salaries: Increased per agreements
Benefits: Increased based on premiums
Purchases Services: In-line with prior year
Supplies/Materials: Less needed as proactive maintenance continues
Capital Outlay: In-line with Capital Plan
Other Objects: Tuition is the main expense at this point in the year
Non-Capital: Equipment purchases increased per budget
Other Sources: Transfers completed