



2026 TAX YEAR LEVY

Received in 2027

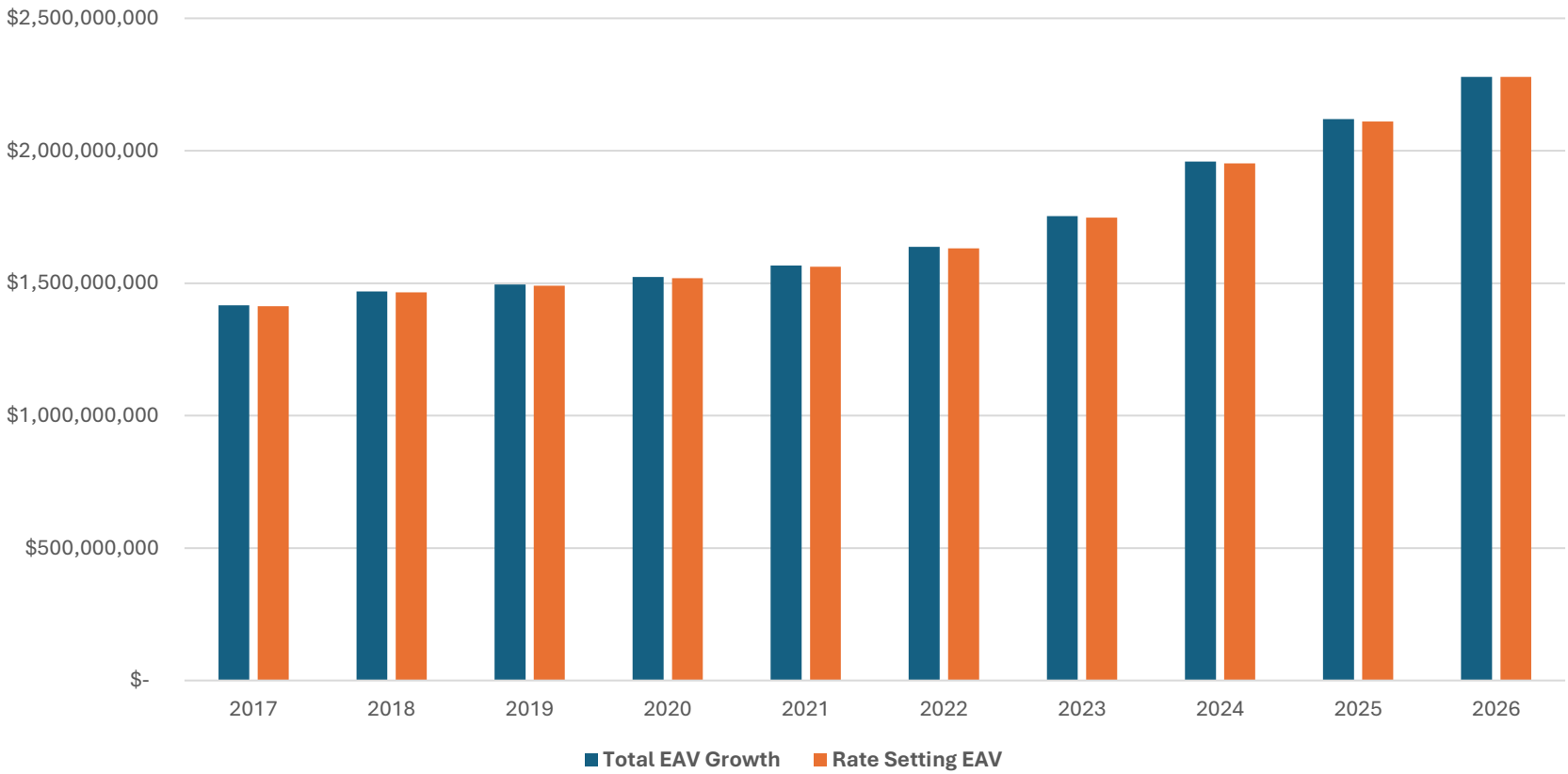
Geneva CUSD No. 304

Draft Levy – Estimated

EAV Growth Tax Year 2017-2026

	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020	Tax Year 2021	Tax Year 2022	Tax Year 2023	Tax Year 2024	Tax Year 2025	Estimated Tax Year 2026
Total EAV Growth	1,416,188,249	1,469,009,352	1,494,426,998	1,523,500,669	1,566,468,403	1,636,738,304	1,753,216,255	1,959,582,141	2,119,213,610	2,278,517,397
Rate Setting EAV	1,412,954,679	1,465,367,175	1,490,307,661	1,519,169,187	1,561,979,224	1,631,692,562	1,747,151,691	1,952,142,275	2,110,033,104	2,278,517,397

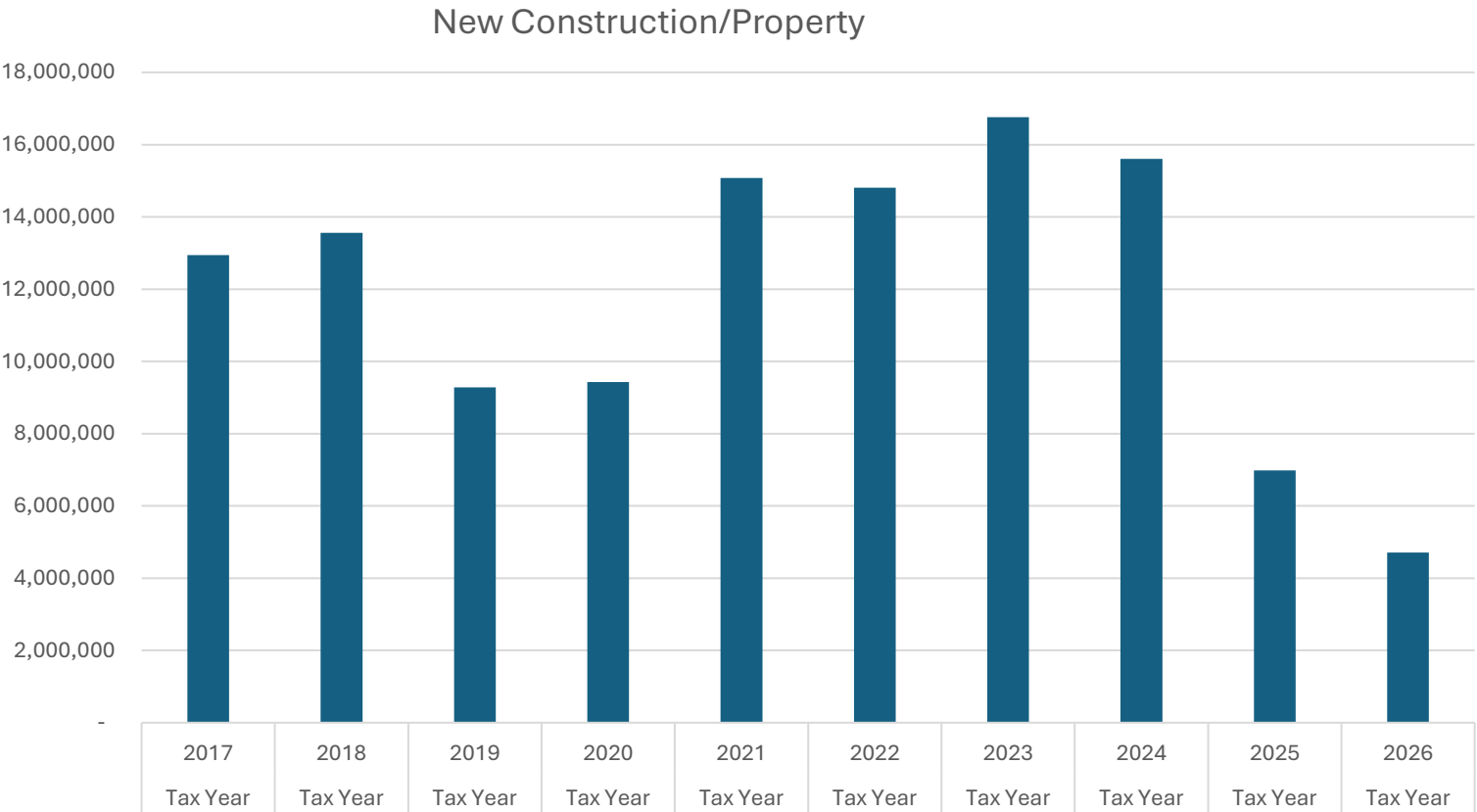
Equal Assessed Valuation



Total EAV (Equalized Assessed Value) reflects township-assessed values certified by the County Clerk's Office. Rate Setting EAV reflects the final taxable valuation after statutory adjustments, including TIF, PTAB decisions, Certificates of Error, Enterprise Zone abatements, and New Property. As a result, Rate Setting EAV may differ from Total EAV.

New Construction and TIF Growth 2017-2026

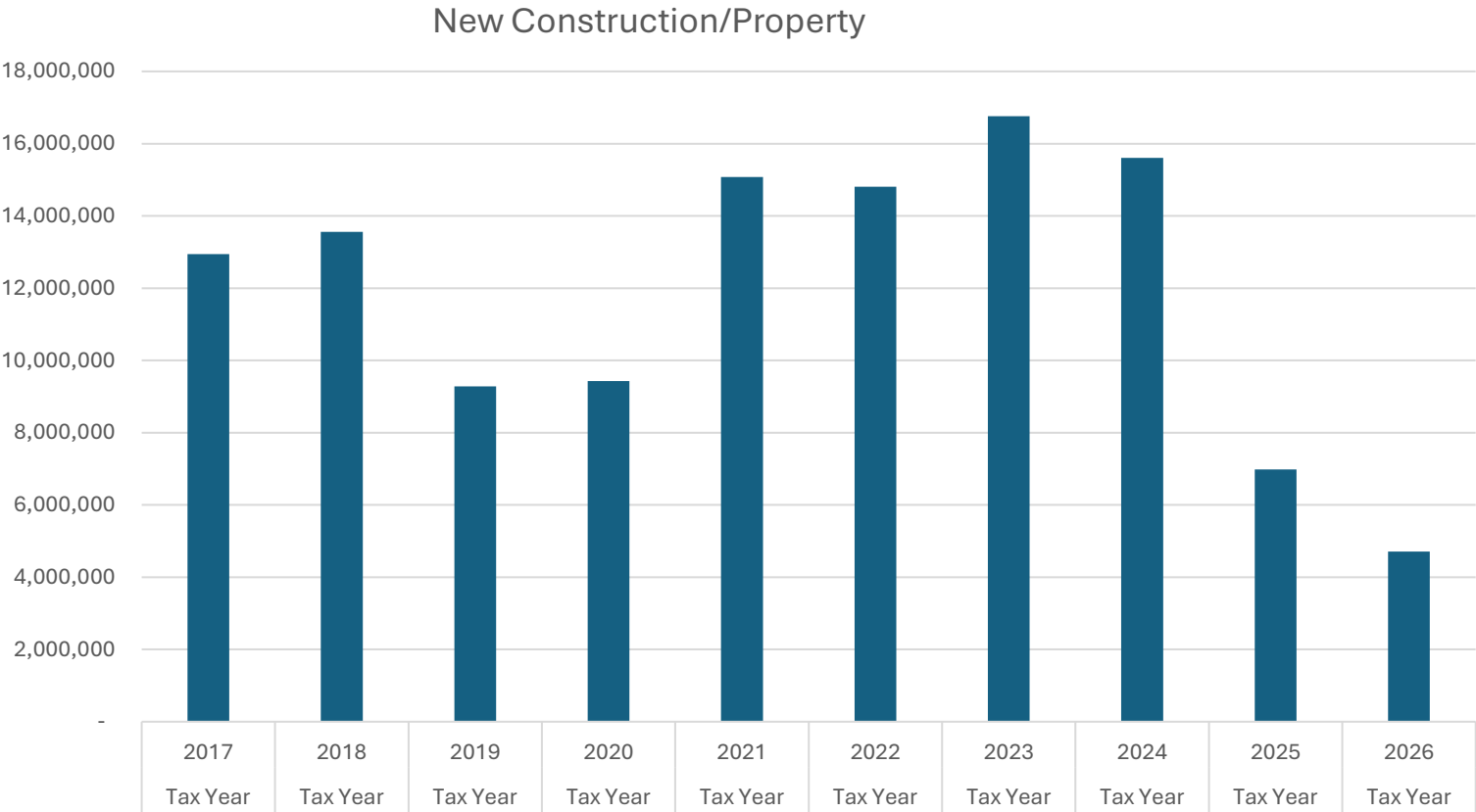
	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020	Tax Year 2021	Tax Year 2022	Tax Year 2023	Tax Year 2024	Tax Year 2025	Tax Year 2026
New Construction/Property	12,940,354	13,561,683	9,285,256	9,431,432	15,072,920	14,806,571	16,758,743	15,602,845	6,986,548	4,712,515



New Property represents the additional Equalized Assessed Value (EAV) generated by newly constructed improvements that were not included in the prior year's tax base. These improvements are assessed by the local assessor, equalized by the Illinois Department of Revenue, and added to the Rate Setting EAV. Under PTELL, New Property is treated separately from inflationary growth and can increase the district's allowable tax extension.

New Construction Growth 2017-2026

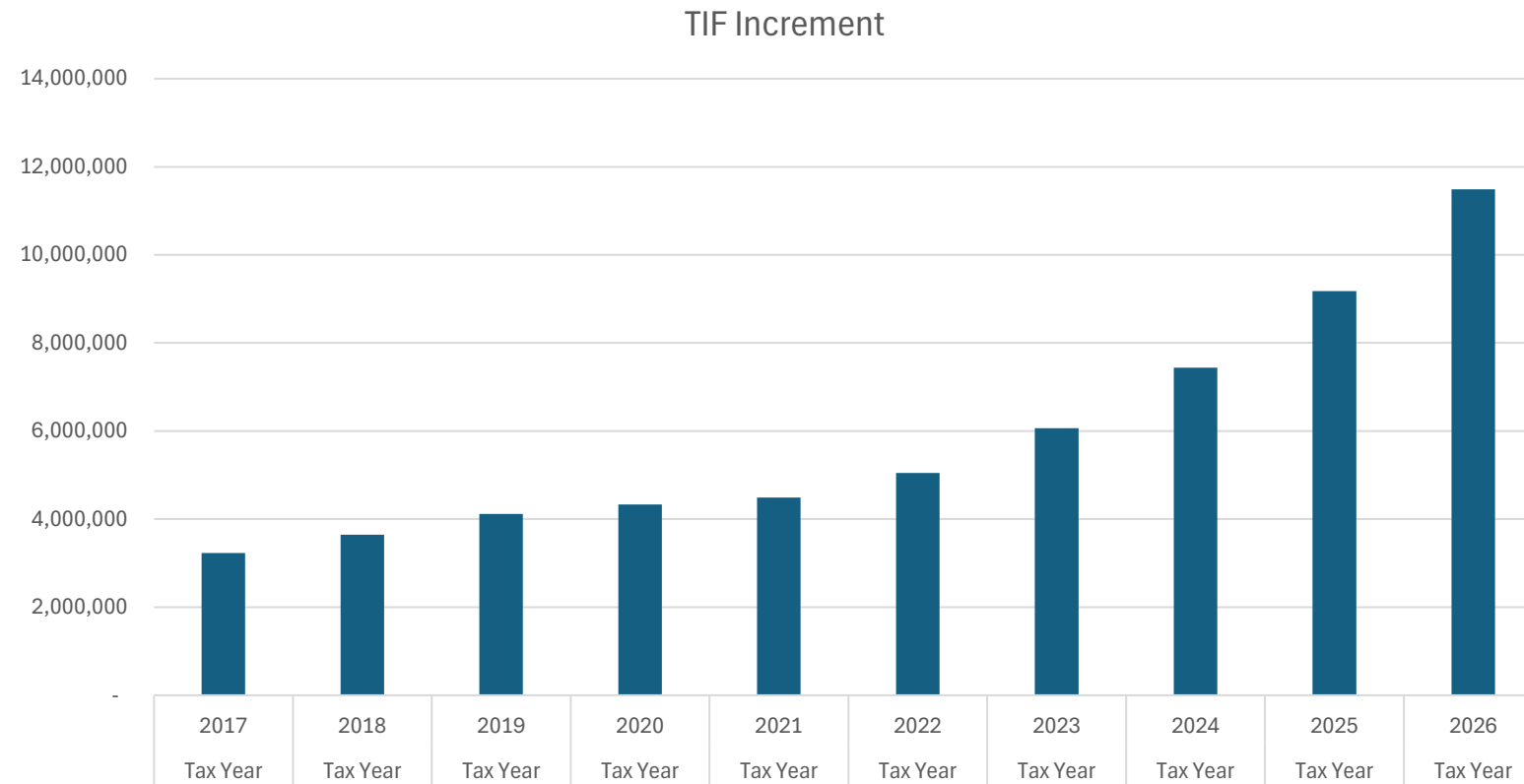
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Change Over Prior Year	
2017	-6%
2018	5%
2019	-32%
2020	2%
2021	60%
2022	-2%
2023	13%
2024	-7%
2025	-55%
2026	-33%

Tax Increment Financing (TIF) Growth 2017-2026

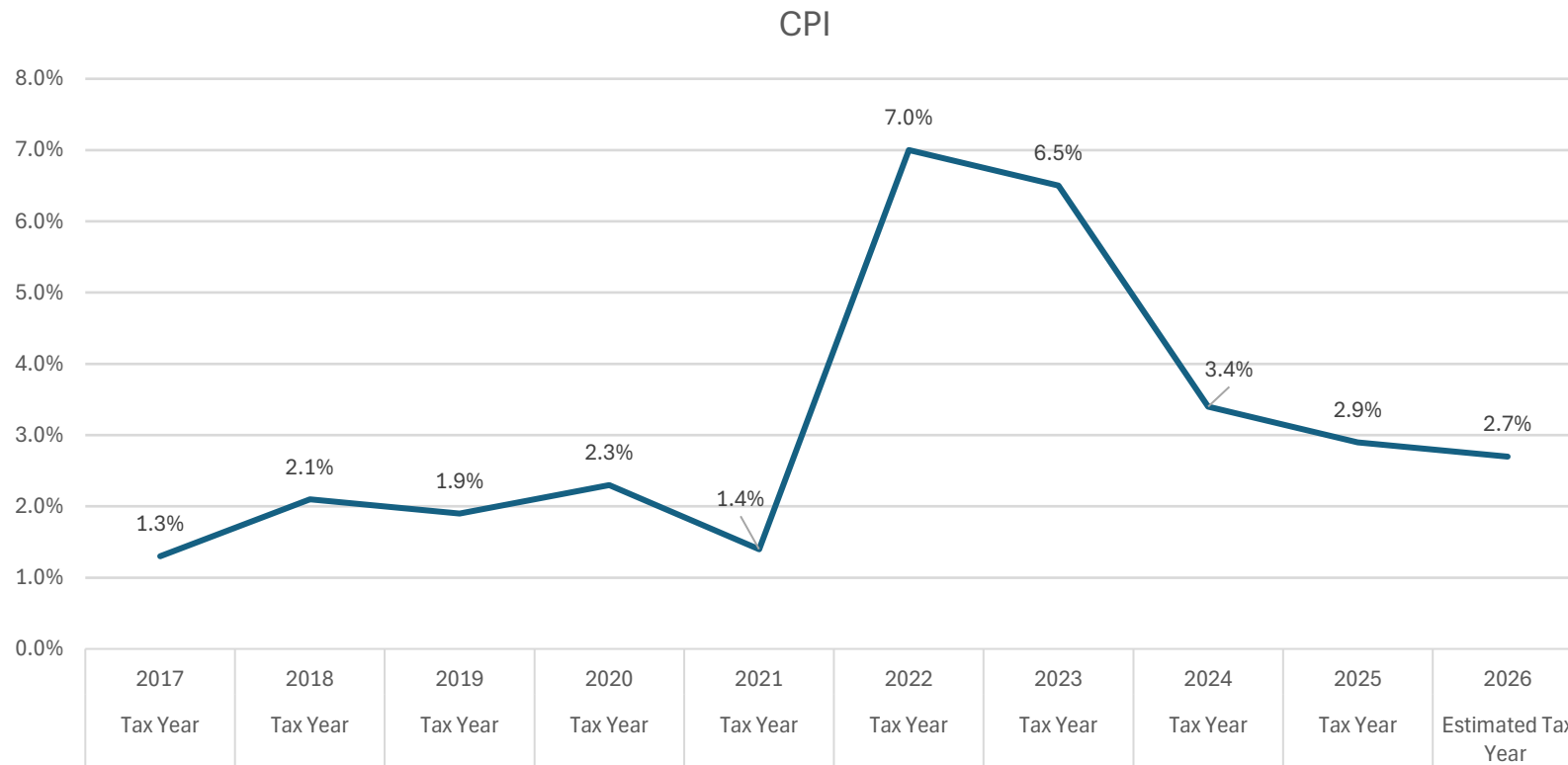
	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020	Tax Year 2021	Tax Year 2022	Tax Year 2023	Tax Year 2024	Tax Year 2025	Tax Year 2026
TIF Increment	3,233,570	3,642,177	4,119,337	4,331,482	4,489,179	5,045,742	6,064,564	7,439,866	9,180,506	11,486,196



Change Over Prior Year	
2017	6%
2018	13%
2019	13%
2020	5%
2021	4%
2022	12%
2023	20%
2024	23%
2025	23%
2026	25%

CPI 2017-2026

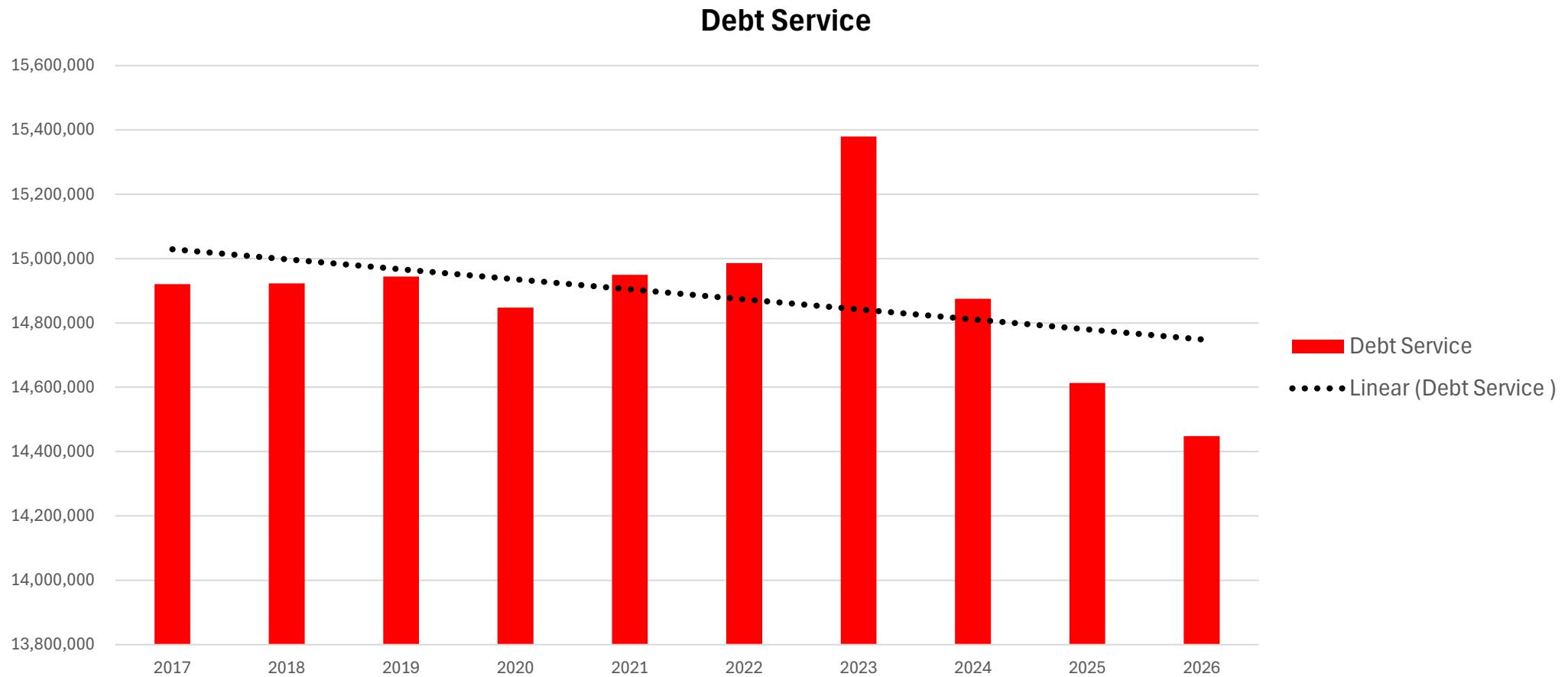
	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020	Tax Year 2021	Tax Year 2022	Tax Year 2023	Tax Year 2024	Tax Year 2025	Estimated Tax Year 2026
CPI	1.3%	2.1%	1.9%	2.3%	1.4%	7.0%	6.5%	3.4%	2.9%	2.7%



CPI (Consumer Price Index) reflects the rate at which the cost of goods and services increases over time. When CPI rises, it is a general indication that households, businesses, and public entities, like school districts, are paying more for goods and services than they did in the prior year.

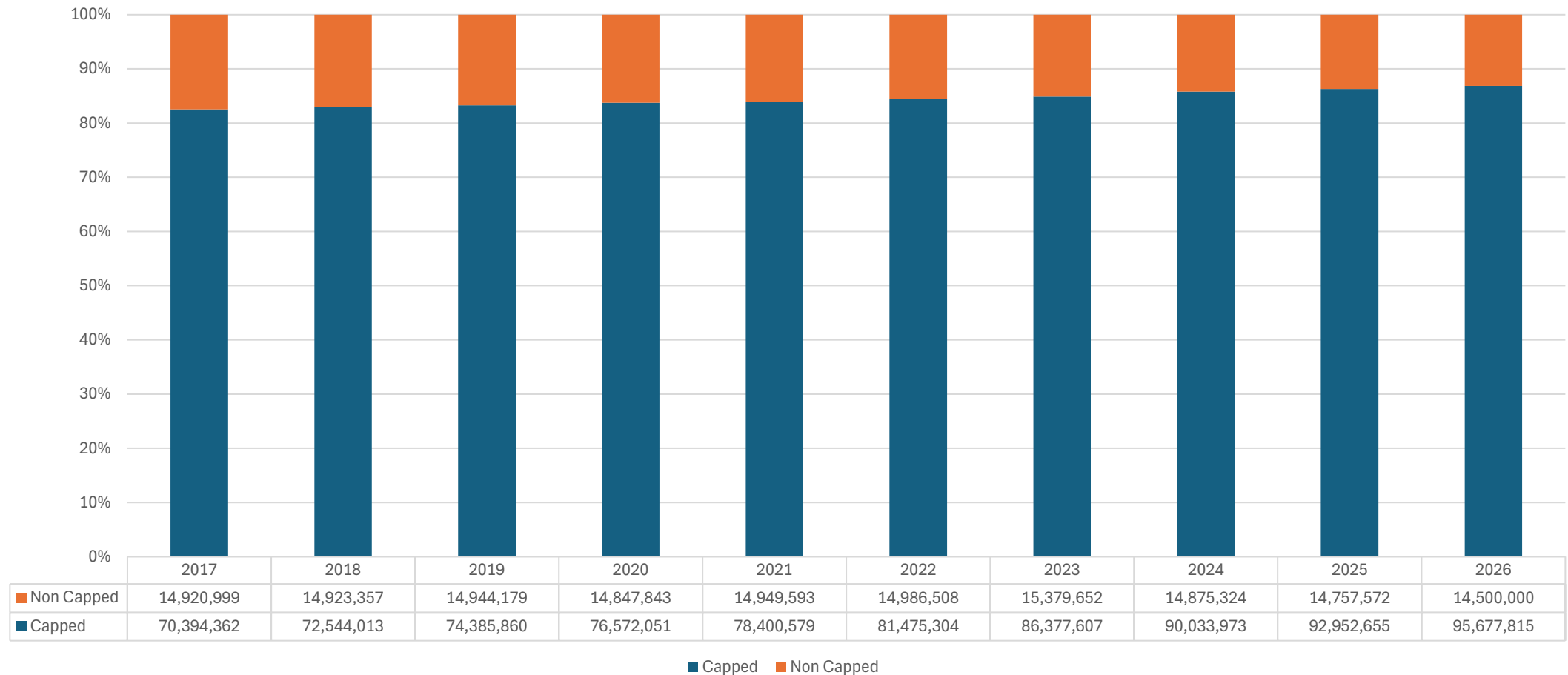
Debt Service Levies 2017-2026

	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020	Tax Year 2021	Tax Year 2022	Tax Year 2023	Tax Year 2024	Tax Year 2025	Estimated Tax Year 2026
Debt Service	14,920,999	14,923,357	14,944,179	14,847,843	14,949,593	14,986,508	15,379,652	14,875,324	14,613,038	14,448,425



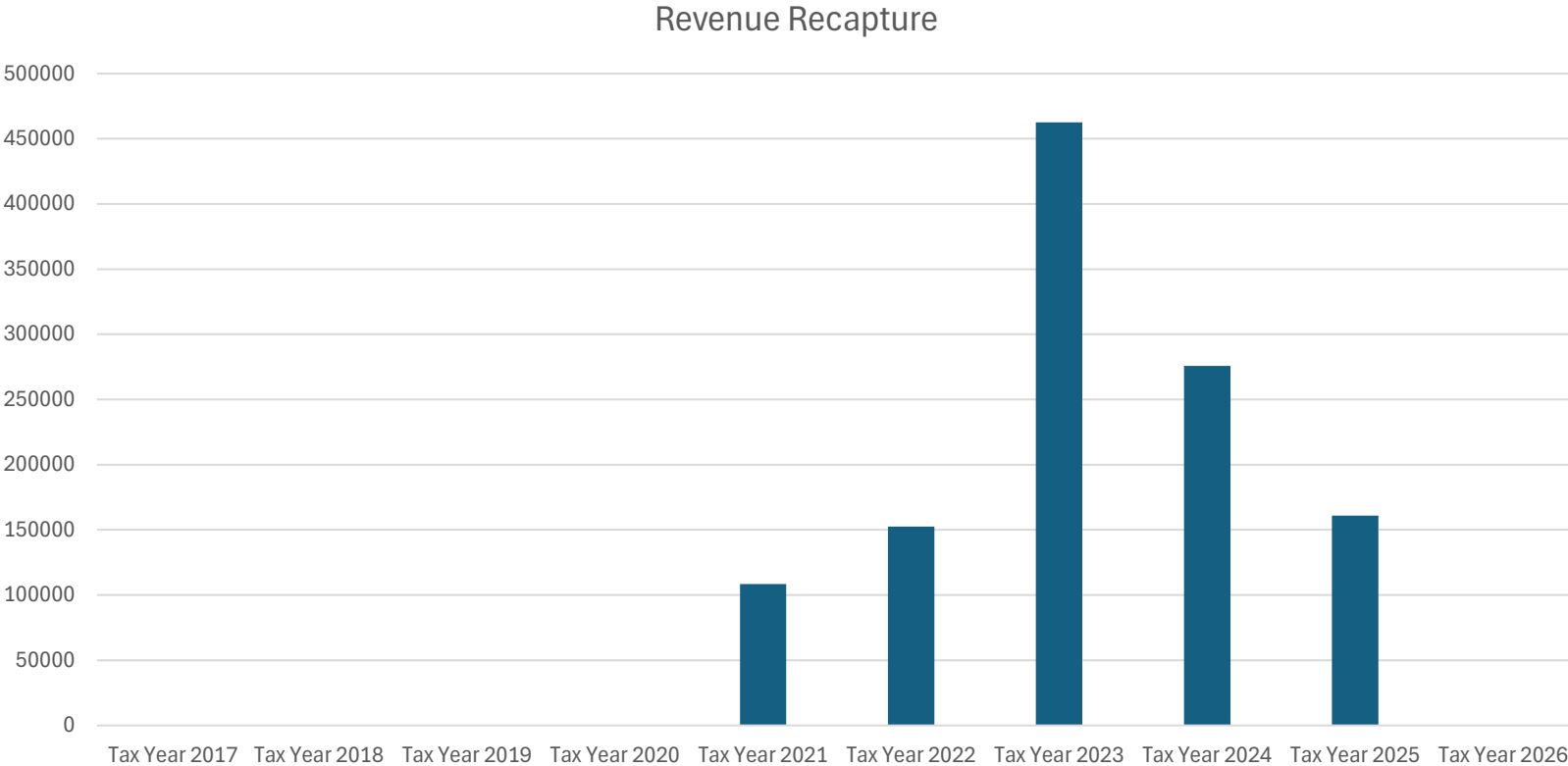
Capped and Non-Capped Levies 2017-2026

Capped and Non-Capped EAV by Year



Revenue Recapture 2017-2026

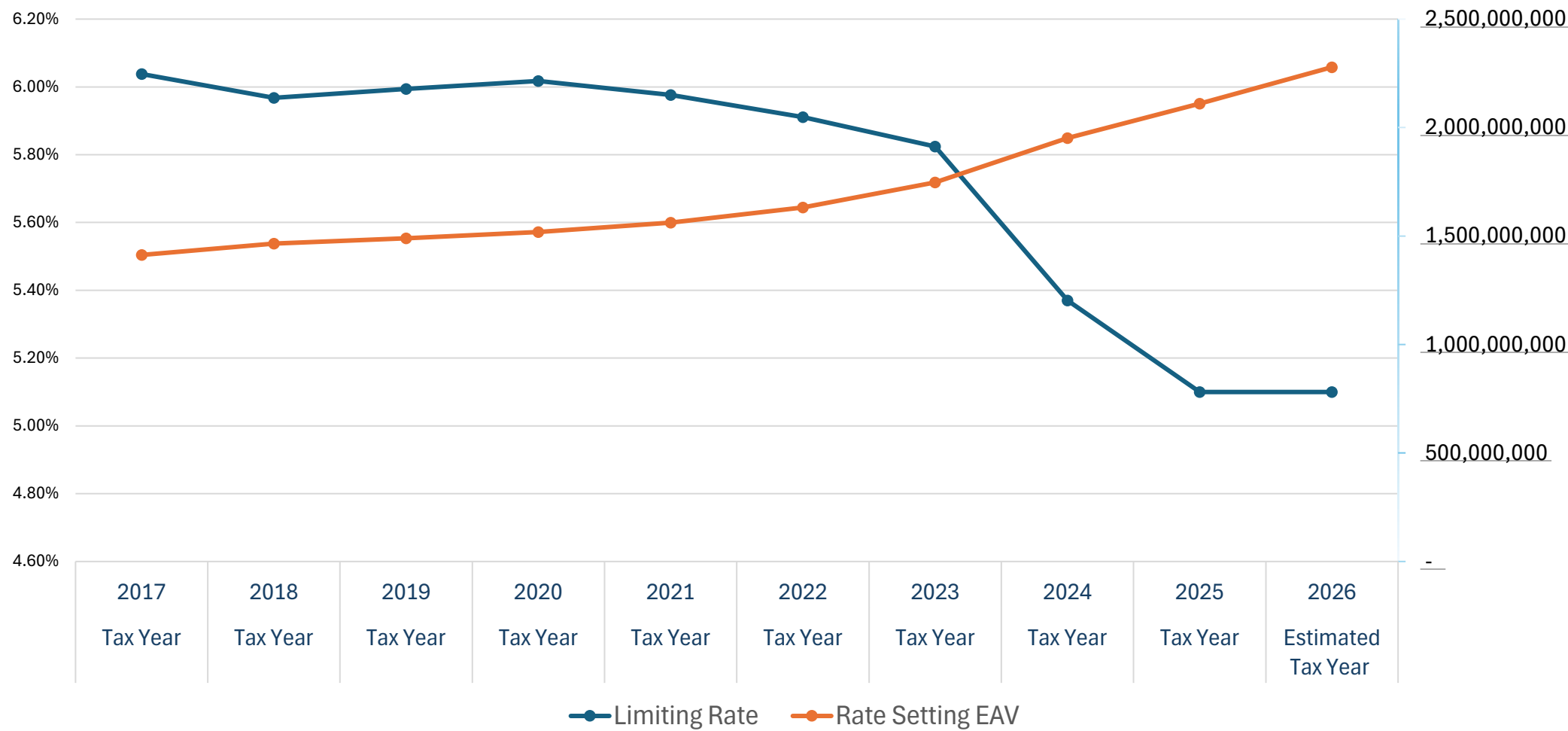
Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020	Tax Year 2021	Tax Year 2022	Tax Year 2023	Tax Year 2024	Tax Year 2025	Tax Year 2026
0	0	0	0	108,339	152,547	462,541	275,896	160,890	?



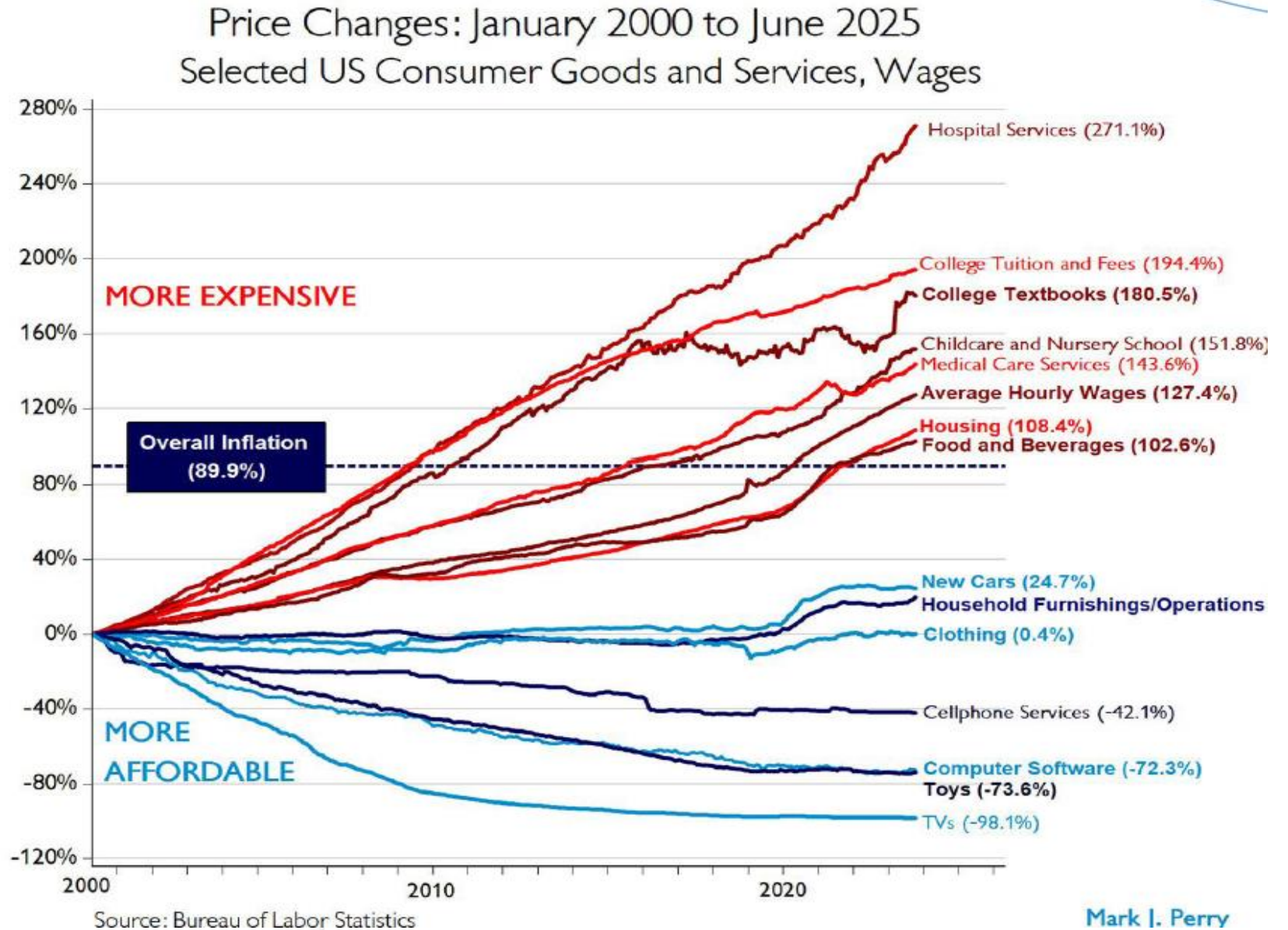
Revenue Recapture is a state-authorized adjustment. School districts and other PTELL taxing bodies to recover property tax revenue previously refunded due to PTAB decisions, Certificates of Error, or court-ordered assessment reductions. Public Act 102-0519 began with the 2021 levy year. Revenue Recapture is calculated separately from the district's PTELL tax-cap extension and does not increase the future tax-cap base.

	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020	Tax Year 2021	Tax Year 2022	Tax Year 2023	Tax Year 2024	Tax Year 2025	Estimated Tax Year 2026
Limiting Rate	6.04%	5.97%	5.99%	6.02%	5.98%	5.91%	5.82%	5.37%	5.10%	5.10%
Rate Setting EAV	1,412,954,679	1,465,367,175	1,490,307,661	1,519,169,187	1,561,979,224	1,631,692,562	1,747,151,691	1,952,142,275	2,110,033,104	2,278,517,397

Comparative Limiting Rate to EAV by Tax Year

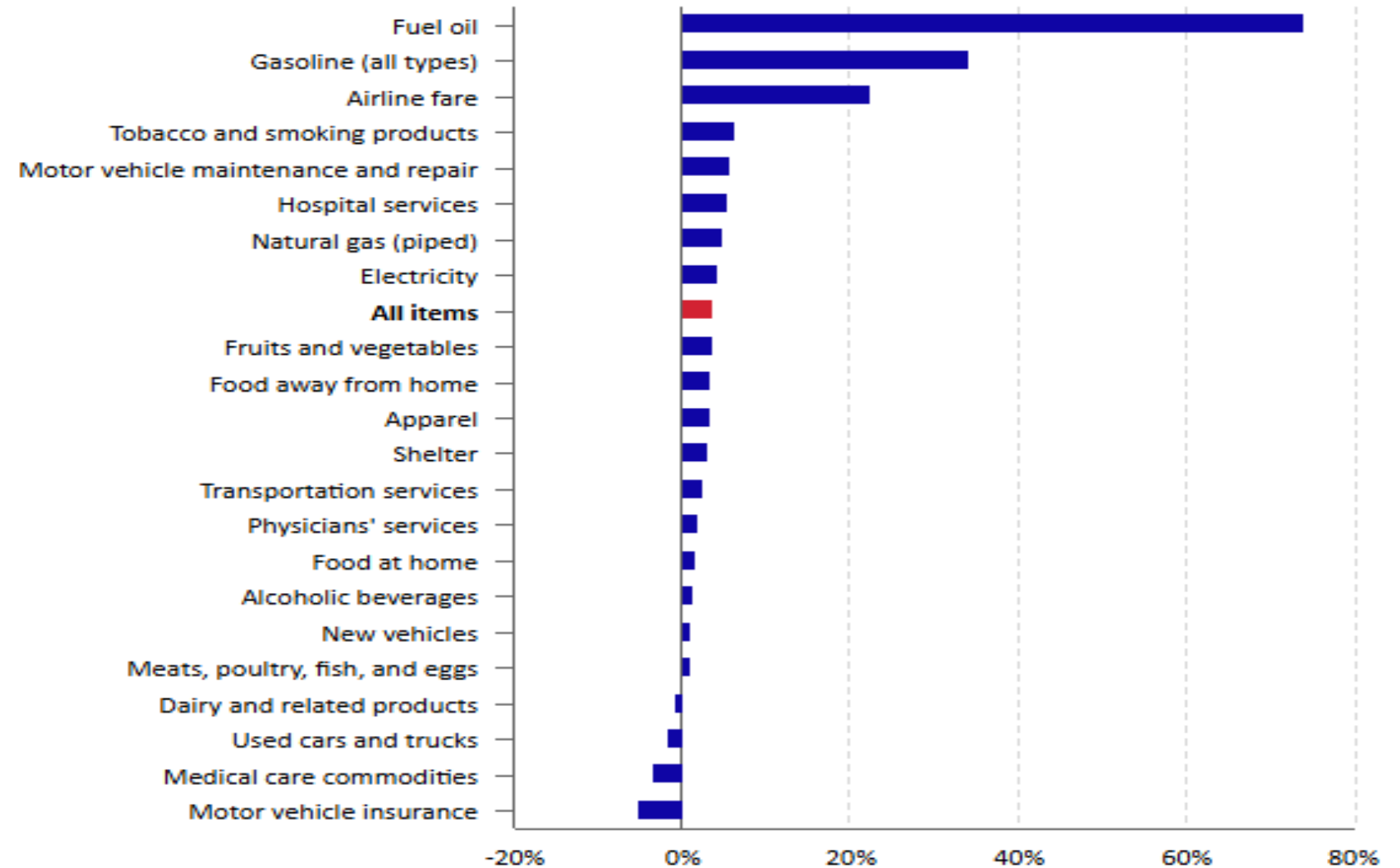


Market Cost Impacting Geneva CUSD 304



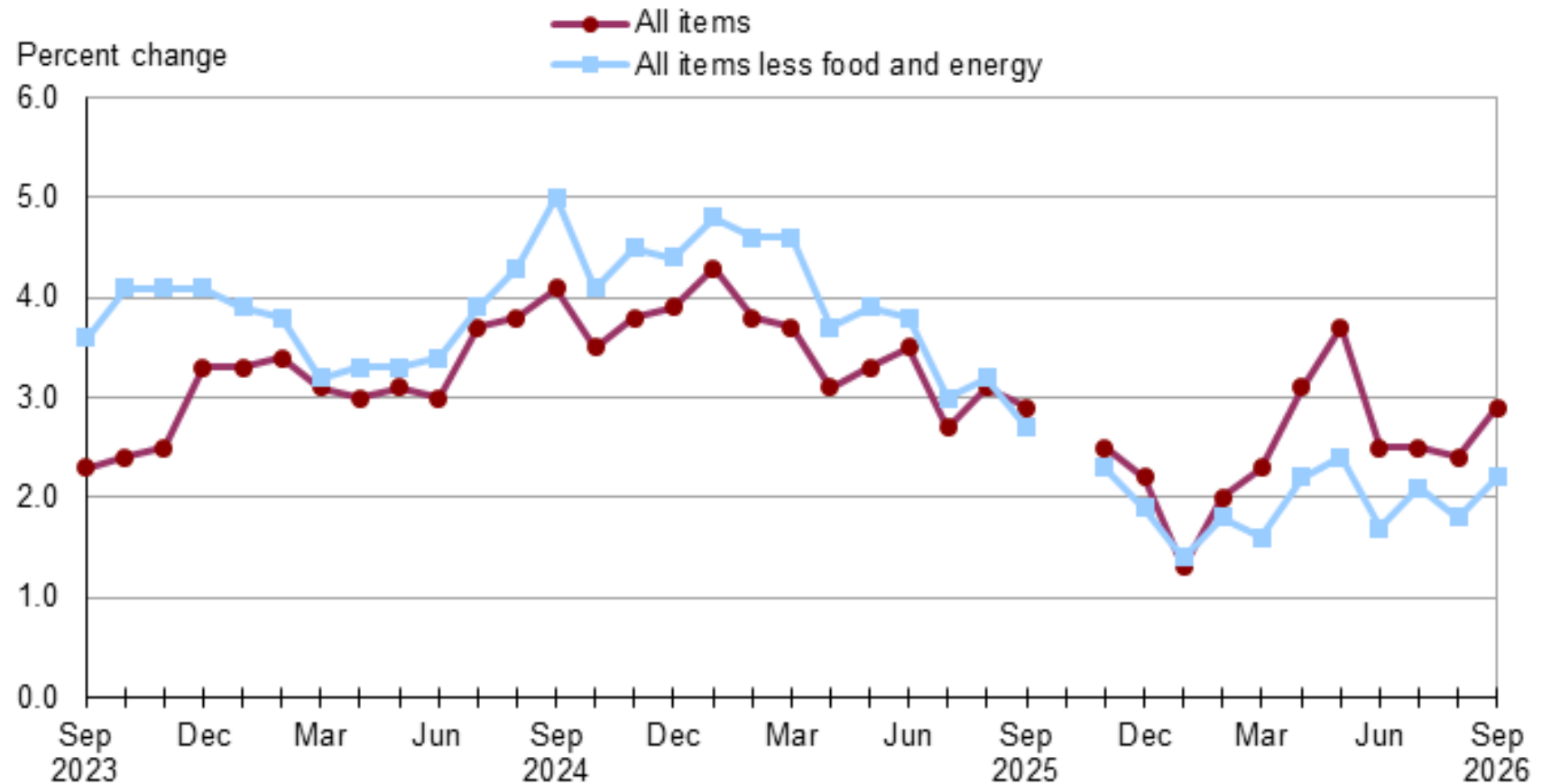
Market Cost Impacting Geneva CUSD 304

12-month percentage change in the Consumer Price Index for selected categories, September 2026



Market Cost Impacting Geneva CUSD 304

Chart 1. Over-the-year percent change in CPI-U, Chicago-Naperville-Elgin, IL-IN-WI, September 2023–September 2026



Note: The October 2025 data values are not available due to the 2025 lapse in appropriations.

Source: U.S. Bureau of Labor Statistics.

ESTIMATED 2027 Tax Receipts

2026 LEVY CALCULATION PAGE

Limiting Rate: $\frac{(\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI}))}{(\text{Total EAV} - \text{New Property})}$

Limiting Rate	4.2086
Estimated Capped Extension	\$95,660,811.08

Original Assumptions	
Consumer Price Index	2.70%
Actual Total EAV for 2025	\$2,110,033,104

Estimated Existing EAV % change for 2026	7.50%
Estimated Existing EAV Value for 2026	\$2,268,285,587

Estimated New Property for 2026	\$4,715,000
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Estimated Total EAV for 2026	\$2,273,000,587	Includes New Property
Estimated Total EAV % change for 2026	7.72%	Includes New Property

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed



	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$64,663,483.70			\$66,547,440.48	\$66,547,000		\$66,547,000.00
Operations & Maintenance	\$14,275,555.57	0.75	\$17,047,504.40	\$14,691,470.83	\$15,000,000		\$15,000,000.00
Transportation	\$2,642,352.26			\$2,719,336.63	\$2,850,000		\$2,850,000.00
Working Cash	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00
Municipal Retirement	\$1,476,791.07			\$1,519,817.06	\$1,400,000		\$1,400,000.00
Social Security	\$1,722,926.43			\$1,773,123.52	\$1,600,000		\$1,600,000.00
Fire Prevention & Safety *	\$196,908.29	0.10	\$2,273,000.59	\$202,645.17	\$200,000		\$200,000.00
Tort Immunity	\$0.00			\$0.00	\$0		\$0.00
Special Education	\$7,974,638.01	0.80	\$18,184,004.69	\$8,206,977.38	\$9,500,000		\$9,500,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00
0	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00

Capped Extension	\$92,952,655.33
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\$95,660,811.08

Truth in Taxation			
Capped Levy	\$97,097,000.00	4.46%	NO

Levy Amount Above Estimated Extension	\$1,436,188.92
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy		SEDOL IMRF Levy	\$0.00
(Lake County Only, Included in Truth in Taxation Calculation)			

Bond & Interest Extension	\$14,757,571.00
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Estimated Bond and Interest Levy	\$14,500,000.00	Bond & Int. Levy	\$14,500,000.00	-1.75%
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)				

Total Extension	\$107,710,226.33
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Total Levy	\$111,597,000.00	3.61%
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2026 Tax Year Levy Assumptions 2027 Tax Receipts



- CPI-U = 2.7% (December 2025)
- PTELL Cap = 5.0%
- Estimated EAV = \$2,273,000,587
- EAV Increase Over Prior Year = 7.72%
- New Construction = \$4,715,000
- Capped Levy at 4.46%
- Bond and Interest to decrease -1.75%
- Estimated Tax Receipts = \$111,597,000
- Tax Receipts over prior year = \$3,886,774



2026 TAX YEAR LEVY

Received in 2027

Question or Comments