



Geneva Community Unit School District 304

227 North Fourth Street
Geneva, IL 60134

Board of Education Report: Tax Year 2026 Receivable in 2027 Calendar Year

To: Dr. Andrew Barrett, Superintendent
Board of Education

From: Todd Latham, Assistant Superintendent – Business Services

Date: Wednesday, October 21, 2026

Meeting: Monday, October 26, 2026

Agenda Item: Tax Year 2026 Receivable in 2027 Calendar Year

Policy Reference:

2:20 Powers and Duties of the Board of Education; Indemnification
2:110 Qualifications, Term, and Duties of the Board Officers
4:10 Fiscal and Business Management

Board policy 2:20 places tax levies as a power and duty of the Board of Education. The Board President, under policy 2:110, signs the official District Certificate of Tax Levy document compliments Policy 4:10, a public hearing is held related to its operational levy, cash reserve balance of all funds, and compliments a previous presentation of 2.5 times the annual average expenditures for the three previous years. The Board will make all preparations to the timely filing of its Certificate of Levy, Truth in Taxation Act, on or before the last Tuesday in December (December 29, 2026).

I present to the Board of Education the following Levy schedule:

- October 26, 2026, present the Levy schedule
- October 26, 2026, a Draft Levy presented to the Finance Committee and Board of Education
- November 9, 2026, a Tentative Levy to be placed on file
- December 3, 2026, Publish Notice of Hearing
- December 14, 2026, a Truth in Taxation Hearing and Adopt the 2026 Tax Year levy payable in Calendar Year 2027, covering portions of two budget years.

The CPI used for the 2026 Tax Levy Year is 2.7% and the District must comply with PTELL.