

CERTIFICATION OF MINUTES RELATING TO
REDEMPTION OF GENERAL OBLIGATION SCHOOL BUILDING REFUNDING AND
FACILITIES MAINTENANCE BONDS, SERIES 2017A

Issuer: Independent School District No. 2172 (Kenyon-Wanamingo), Minnesota

Governing Body: School Board

Kind, date, time and place of meeting: A regular meeting held on October 26, 2026, at 6:00 p.m. in the K-W Media Center, in Kenyon, Minnesota.

Members present:

Members absent:

Documents attached:

Minutes of said meeting (including):

RESOLUTION AUTHORIZING THE REDEMPTION OF GENERAL OBLIGATION
SCHOOL BUILDING REFUNDING AND FACILITIES MAINTENANCE BONDS,
SERIES 2017A

I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the obligations referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said obligations; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer this 26th day of October, 2026.

School District Clerk

Member _____ introduced the following resolution and moved its adoption, which motion was seconded by Member _____:

RESOLUTION AUTHORIZING THE REDEMPTION OF
GENERAL OBLIGATION SCHOOL BUILDING REFUNDING AND FACILITIES MAINTENANCE
BONDS, SERIES 2017A

WHEREAS, Independent School District No. 2172 (Kenyon-Wanamingo), Minnesota (the “District”), has outstanding its General Obligation School Building Refunding and Facilities Maintenance Bonds, Series 2017A, dated November 7, 2017 (the “Series 2017A Bonds”), which Series 2017A Bonds maturing on or after February 1, 2028, become callable for redemption and prepayment on February 1, 2027;

WHEREAS, the Board of Education of the District (the “Board”) has determined it is necessary and desirable to use \$320,000 of District funds on hand to call a portion of the outstanding 2029 through 2033 maturities of the Series 2017A Bonds for redemption and prepayment on February 1, 2027 (the “Redemption Date”);

NOW, THEREFORE, BE IT RESOLVED by the Board of the District, a portion of the outstanding 2029 - 2033 maturities of the Series 2017A Bonds are hereby called for redemption and prepayment on the Redemption Date or on such other date as the District, in consultation with PMA Securities, LLC, in Albertville, Minnesota (“PMA”), determines is necessary and appropriate.

The Board hereby directs the Clerk to work with PMA to cause Bond Trust Services Corporation, as Bond Registrar for the Series 2017A Bonds, to provide timely notice of partial redemption in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the “Notice”).

Upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.

EXHIBIT A

NOTICE OF PARTIAL REDEMPTION

\$5,315,000 General Obligation School Building Refunding and Facilities Maintenance Bonds,
Series 2017A

Dated November 7, 2017

Independent School District No. 2172 (Kenyon-Wanamingo), Minnesota

NOTICE IS HEREBY GIVEN that the Independent School District No. 2172 (Kenyon-Wanamingo), Washington County, Minnesota (the "District"), has called for partial redemption and prepayment on February 1, 2027 (the "Redemption Date"), the portion of the outstanding Bonds of the above-referenced issue (the "Bonds") maturing on February 1 in the following years, in the principal amounts and having the interest rates and CUSIP numbers listed below:

<u>Year</u>	<u>Original Principal Amount</u>	<u>Principal Portion called for Redemption</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
2029*	\$280,000	\$100,000	3.00%	491823 EM8
2031*	295,000	\$110,000	3.00	491823 EP1
2033*	315,000	\$110,000	3.00	491823 ER7
*Term Maturities				

The Bonds will be redeemed at a price of 100% of their principal amount plus accrued interest to the Redemption Date. Holders of the Bonds should present them for payment to Bond Trust Services Corporation, Minneapolis, Minnesota, on or before said Redemption Date, when they will cease to bear interest, in the following manner:

By Mail , Overnight Mail, or Courier Service, or In Person, By Hand:

Bond Trust Services Corporation
Attention: Bond Trust Services
3001 Broadway Street
Suite 320
Minneapolis, Minnesota 55413
(651) 209-1010

Important Notice: In compliance with the Economic Growth and Tax Relief Reconciliation Act of 2001, federal backup withholding tax will be withheld at the applicable backup withholding rate in effect at the time the payment by the redeeming institutions if they are not provided with your social security number or federal employer identification number, properly certified. This requirement is fulfilled by submitting a W-9 Form, which may be obtained at a bank or other financial institution.

Additional information may be obtained from the undersigned or from PMA Securities, LLC, 5298 Kyler Avenue Northeast, Albertville, Minnesota, 612-509-2560, independent municipal advisor to the District.

Dated: _____, 2026

BY ORDER OF INDEPENDENT SCHOOL DISTRICT
NO. 2172 (KENYON-WANAMINGO), MINNESOTA

By s_____
School District Clerk