

Monthly Financial Report

Brecksville-Broadview Heights City School District | General Fund 001

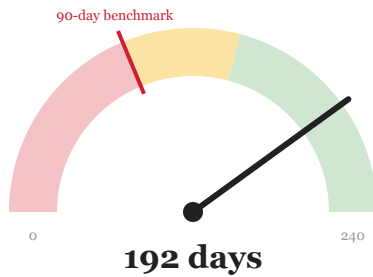
September FY2027

Superintendent: Jeffrey D. Harrison **Prepared by:** Craig G. Yaniglos, Treasurer / CFO **Report date:** October 20, 2026
Bee Your Best. Bee the Future. Bee One Community.

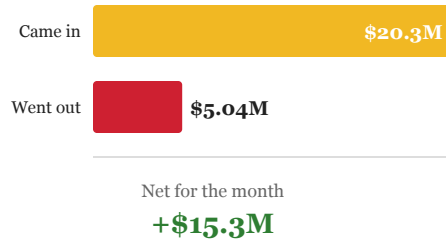
The Month at a Glance

The General Fund ended September with **\$30,840,926** in the bank, enough to run the District for about **192 days**. That is above the 90-day benchmark. Cash grew by **\$15,290,694** this month.

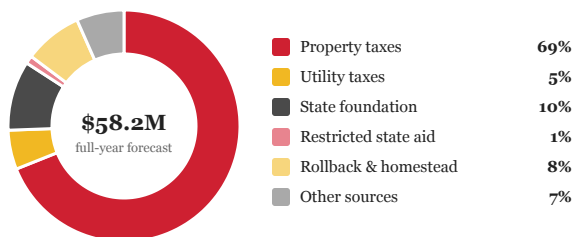
Days of Cash on Hand



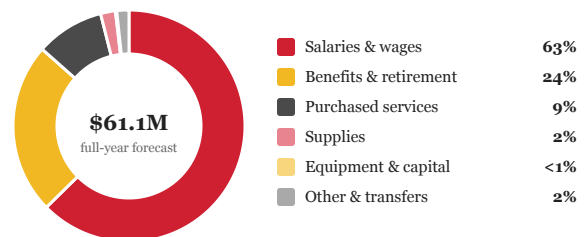
September: In vs. Out



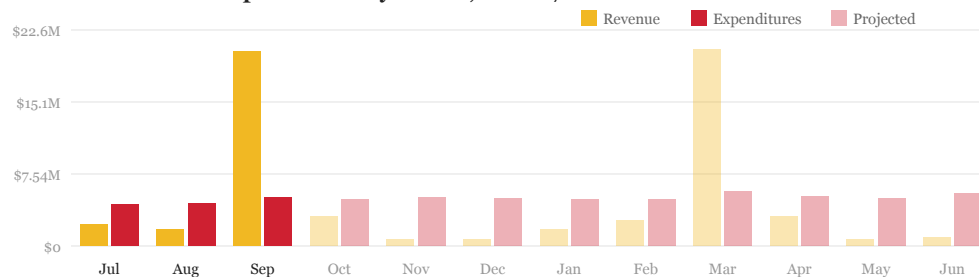
Where the Money Comes From



Where the Money Goes



Revenue and Expenditures by Month, FY2027



Donuts show the adopted forecast for the full fiscal year. Faded columns are projections.

Executive Summary & Treasurer's Commentary

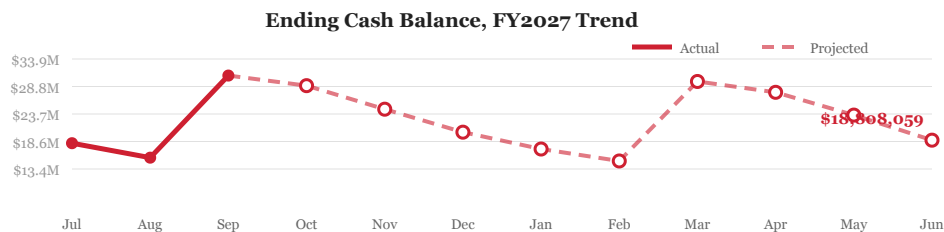
September FY2027

BEGINNING CASH
\$15,550,232

REVENUE
\$20,334,299

EXPENDITURES
\$5,043,605

ENDING CASH
\$30,840,926



Cash Position & Liquidity

The District closed **September FY2027** with a General Fund ending cash balance of **\$30,840,926**, representing **192 true days of cash on hand**. The Treasurer characterizes that position as **strong, well above the 90-day benchmark**. The District entered the month with \$15,550,232 and increased by \$15,290,694 during the month, reflecting the net of all receipts and disbursements for the period. On a fiscal year-to-date basis, cumulative receipts of **\$24,334,667** against disbursements of **\$13,829,371** produce a FYTD net surplus of **\$10,505,296**.

Revenue Portfolio Highlights

4 revenue line items posted material variances relative to the prior fiscal year period: **3 favorable / 1 unfavorable**. 3 of the 4 read as timing within the year.

- **Genl Prop Tax (Real Estate)** came in **\$17,997,875 higher** than the prior fiscal year (Prior: \$0 → Current: \$17,997,875). *Both prior months moved the opposite way, which points to timing*. The full-year projection of \$40,888,542 is 1.82% above the \$40,156,802 forecast.
- **Property Tax Alloc** came in **\$2,172,549 (100.00%) lower** than the prior fiscal year (Prior: \$2,172,549 → Current: \$0). The full-year projection of \$4,716,831 is 0.19% below the \$4,725,763 forecast. This reads as timing within the year.
- **Tang Persnl Prop Tax** came in **\$1,266,063 higher** than the prior fiscal year (Prior: \$0 → Current: \$1,266,063). The prior month moved the opposite way. The full-year projection of \$3,016,063 is 5.35% below the \$3,186,510 forecast. The Treasurer is monitoring this line.
- **All Other Operating Revenue** came in **\$135,706 (29.31%) higher** than the prior fiscal year (Prior: \$463,070 → Current: \$598,776). The full-year projection of \$3,647,072 is 2.22% below the \$3,729,828 forecast. This reads as timing within the year.

Expenditure Portfolio Highlights

2 expenditure line items posted material variances relative to the prior fiscal year period: **0 favorable / 2 unfavorable**. 1 of the 2 read as timing within the year.

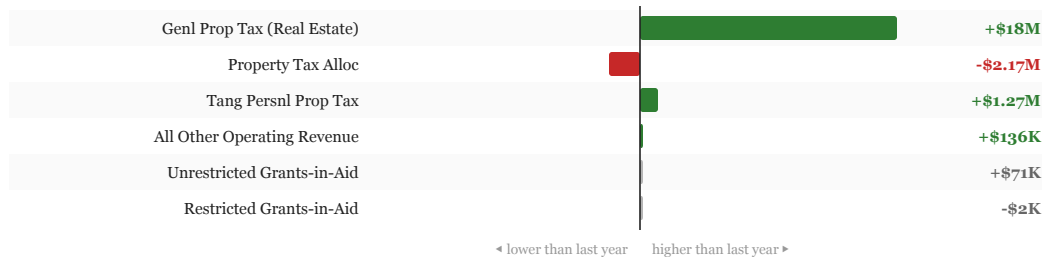
- **Other Objects** came in **\$334,953 (3053.91%) higher** than the prior fiscal year (Prior: \$10,968 → Current: \$345,921). Both prior months moved the opposite way. The full-year projection of \$1,030,222 is 8.42% above the \$950,238 forecast. This line warrants review to confirm alignment with budget appropriations.
- **Purchased Services** came in **\$132,723 (40.19%) higher** than the prior fiscal year (Prior: \$330,279 → Current: \$463,002). The full-year projection of \$5,871,153 is 0.83% above the \$5,822,610 forecast. This reads as timing within the year.

Revenue Portfolio Analysis

September FY2027 | General Fund 001

Material Variances This Period: 4 revenue line items exceed the materiality threshold of **\$25,000** and **20%: 3 favorable / 1 unfavorable**. Green = favorable Red = unfavorable Gray = below threshold. Where the prior year is \$0, only the dollar test applies and % shows n/a. Amounts are rounded to the nearest dollar, so lines can differ from their totals by a dollar or two.

What Moved in September Revenue vs. Last Year



Month Comparison (September)

Revenue Category	Prior Year	Current Year	\$ Change	% Change
Genl Prop Tax (Real Estate)	\$0	\$17,997,875	\$17,997,875	n/a
Tang Persnl Prop Tax	\$0	\$1,266,063	\$1,266,063	n/a
Unrestricted Grants-in-Aid	\$380,524	\$451,090	\$70,566	+18.54%
Restricted Grants-in-Aid	\$22,451	\$20,496	(\$1,955)	-8.71%
Property Tax Alloc	\$2,172,549	\$0	(\$2,172,549)	-100.00%
All Other Operating Revenue	\$463,070	\$598,776	\$135,706	+29.31%
Total Revenue	\$3,038,595	\$20,334,299	\$17,295,704	+569.20%
All Other Financing Sources	\$0	\$0	\$0	n/a
Total Other Financing Sources	\$0	\$0	\$0	n/a
Total Rev & Other Fin Sres	\$3,038,595	\$20,334,299	\$17,295,704	+569.20%

Fiscal Year-to-Date Comparison

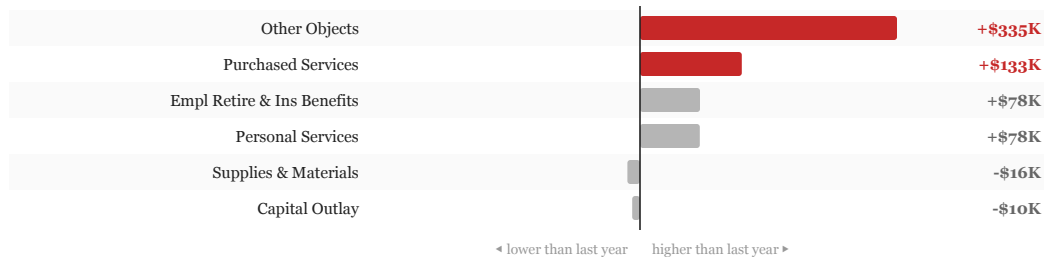
Revenue Category	Prior FYTD	Current FYTD	\$ Change	% Change
Genl Prop Tax (Real Estate)	\$19,010,302	\$20,006,876	\$996,574	+5.24%
Tang Persnl Prop Tax	\$1,251,564	\$1,266,063	\$14,499	+1.16%
Unrestricted Grants-in-Aid	\$1,262,802	\$1,480,575	\$217,773	+17.25%
Restricted Grants-in-Aid	\$95,523	\$61,487	(\$34,036)	-35.63%
Property Tax Alloc	\$2,172,549	\$0	(\$2,172,549)	-100.00%
All Other Operating Revenue	\$1,481,174	\$1,519,666	\$38,492	+2.60%
Total Revenue	\$25,273,914	\$24,334,667	(\$939,247)	-3.72%
All Other Financing Sources	\$38,791	\$0	(\$38,791)	-100.00%
Total Other Financing Sources	\$38,791	\$0	(\$38,791)	-100.00%
Total Rev & Other Fin Sres	\$25,312,705	\$24,334,667	(\$978,038)	-3.86%

Expenditure Portfolio Analysis

September FY2027 | General Fund 001

 **Material Variances This Period:** 2 expenditure line items exceed the materiality threshold of **\$25,000** and **20%: 0 favorable / 2 unfavorable**. Green = favorable Red = unfavorable Gray = below threshold. Where the prior year is \$0, only the dollar test applies and % shows n/a. Amounts are rounded to the nearest dollar, so lines can differ from their totals by a dollar or two.

What Moved in September Spending vs. Last Year



Month Comparison (September)

Expenditure Category	Prior Year	Current Year	\$ Change	% Change
Personal Services	\$2,857,308	\$2,935,359	\$78,051	+2.73%
Empl Retire & Ins Benefits	\$1,124,434	\$1,202,555	\$78,121	+6.95%
Purchased Services	\$330,279	\$463,002	\$132,723	+40.19%
Supplies & Materials	\$102,756	\$86,386	(\$16,370)	-15.93%
Capital Outlay	\$20,567	\$10,381	(\$10,186)	-49.53%
Other Objects	\$10,968	\$345,921	\$334,953	+3053.91%
Total Expenditures	\$4,446,313	\$5,043,605	\$597,292	+13.43%
Total Other Financing Uses	\$0	\$0	\$0	n/a
Total Exp & Other Fin Uses	\$4,446,313	\$5,043,605	\$597,292	+13.43%

Fiscal Year-to-Date Comparison

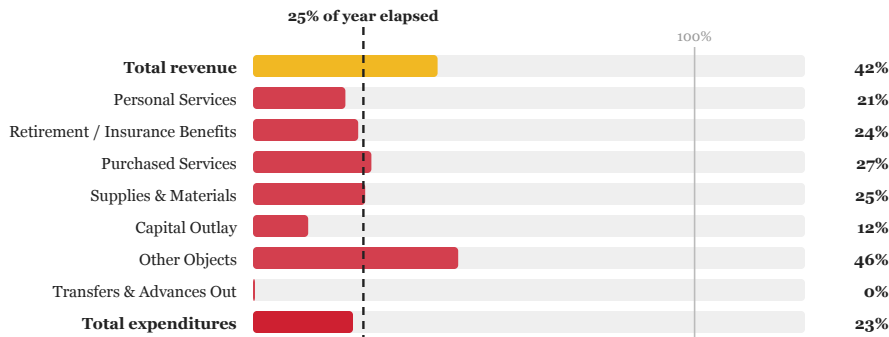
Expenditure Category	Prior FYTD	Current FYTD	\$ Change	% Change
Personal Services	\$8,921,865	\$8,010,162	(\$911,703)	-10.22%
Empl Retire & Ins Benefits	\$3,330,657	\$3,481,477	\$150,820	+4.53%
Purchased Services	\$1,516,192	\$1,561,095	\$44,903	+2.96%
Supplies & Materials	\$314,395	\$321,446	\$7,051	+2.24%
Capital Outlay	\$36,098	\$13,846	(\$22,252)	-61.64%
Other Objects	\$361,362	\$441,346	\$79,984	+22.13%
Total Expenditures	\$14,480,568	\$13,829,371	(\$651,197)	-4.50%
Total Other Financing Uses	\$0	\$0	\$0	n/a
Total Exp & Other Fin Uses	\$14,480,568	\$13,829,371	(\$651,197)	-4.50%

Financial Forecast Comparison

September FY2027 | Projected Full-Year vs. Forecast Baseline

Forecast Alignment Note: Lines projected more than 5% and \$50,000 away from the adopted forecast: **Public Utility Personal Property** is projected 5.35% below forecast (unfavorable); **Other Financing Sources** is projected 97.86% below forecast (unfavorable); **Other Objects** is projected 8.42% above forecast (unfavorable).

How Much of the Year's Forecast Has Come In or Gone Out



A bar ending near the dashed line is on pace with the adopted forecast. Revenue arrives with the two property tax settlements, so a gap on the revenue bar is usually timing.

Category	Current Projection	Financial Forecast	Variance (\$)	Variance (%)
Real Estate Taxes	\$40,888,542	\$40,156,802	\$731,740	+1.82%
Public Utility Personal Property	\$3,016,063	\$3,186,510	(\$170,447)	-5.35%
Unrestricted Grants-in-Aid (State)	\$5,649,447	\$5,658,022	(\$8,575)	-0.15%
Restricted Grants-in-Aid	\$626,512	\$646,411	(\$19,899)	-3.08%
Property Tax Allocation	\$4,716,831	\$4,725,763	(\$8,932)	-0.19%
All Other Operating Revenue	\$3,647,072	\$3,729,828	(\$82,756)	-2.22%
Other Financing Sources	\$2,937	\$137,280	(\$134,343)	-97.86%
Total Revenue & Other Financing Sources	\$58,547,405	\$58,240,616	\$306,789	+0.53%
Personal Services	\$37,310,162	\$38,282,849	(\$972,687)	-2.54%
Retirement / Insurance Benefits	\$14,481,477	\$14,613,527	(\$132,050)	-0.90%
Purchased Services	\$5,871,153	\$5,822,610	\$48,543	+0.83%
Supplies & Materials	\$1,230,002	\$1,265,348	(\$35,346)	-2.79%
Capital Outlay	\$66,961	\$110,811	(\$43,850)	-39.57%
Other Objects	\$1,030,222	\$950,238	\$79,984	+8.42%
Transfers & Advances Out	\$85,000	\$85,000	\$0	+0.00%
Total Expenditures & Other Financing Uses	\$60,074,977	\$61,130,383	(\$1,055,406)	-1.73%

Financial Forecast amounts are from the most recently adopted five-year forecast filed under Ohio Revised Code 5705.391 and Ohio Administrative Code 3301-92-04. Current Projection is fiscal year-to-date actual activity plus the Treasurer's month-by-month projections for the remaining months. Amounts are rounded to the nearest dollar, so a column can differ from its total by a dollar or two.

Ledger Variance & Pattern Analysis

September FY2027 | General Fund 001 vs. FY24/FY25/FY26 Same-Period Average

This page compares **September FY2027** General Fund 001 activity against the FY24/FY25/FY26 average for the same fiscal period (period 3). It measures movement away from the District's own seasonal pattern, not performance against budget or forecast. Movement from known timing cycles (property tax settlement cycle; salary and wage timing) is summarized beneath the tables rather than ranked in them. Outside those cycles, 4 expenditure lines warrant a look: **STRS Employer Share (\$34,885 above pattern); Medical/Hospitalization (\$43,352 above pattern); Professional & Technical Services (\$114,130 above pattern); Other Dues and Fees (\$32,460 above pattern)**. Receipts below pattern outside those cycles: **Tuition - Other Districts and Special Education and Interest on Investments and Other Restricted State Grants**.

Largest Expenditure Deviations from Pattern

Object	Description	September FY2027	FY24/FY25/FY26 Avg	Variance	% Chg
211	STRS Employer Share	\$338,640	\$303,756	\$34,884 above	+11.48%
241	Medical/Hospitalization	\$344,091	\$300,739	\$43,352 above	+14.42%
410	Professional & Technical Services	\$173,740	\$59,611	\$114,129 above	+191.46%
516	Software Materials	\$12,483	\$85,236	(\$72,753) below	-85.35%
849	Other Dues and Fees	\$32,610	\$150	\$32,460 above	n/a

Showing the 5 largest deviations of 54 object codes outside known timing cycles. Cycle codes are summarized below.

Largest Revenue Deviations from Pattern

Receipt	Description	September FY2027	FY24/FY25/FY26 Avg	Variance	% Chg
R1221	Tuition - Other Districts	\$67,116	\$95,766	(\$28,650) below	-29.92%
R1223	Special Education	\$19,656	\$57,287	(\$37,631) below	-65.69%
R1410	Interest on Investments	\$103,614	\$158,025	(\$54,411) below	-34.43%
R3110	School Foundation Basic Allowance	\$451,090	\$379,014	\$72,076 above	+19.02%
R3219	Other Restricted State Grants	\$0	\$11,391	(\$11,391) below	-100.00%

Showing the 5 largest deviations of 17 receipt codes outside known timing cycles. Cycle codes are summarized below.

Timing & Cycle Notes

† **Property tax settlement cycle:** combined **\$19,128,270 above pattern** across 845, R1111, R1122, R3131, R1883, R3132. Property taxes, the state rollback and homestead reimbursements that follow them, and the county collection fee all move with the semiannual settlement. When the settlement lands in a different month than it did in the baseline years, one month reads far above pattern and its neighbor far below, with no change in what the District will collect for the year.

‡ **Salary and wage timing:** combined **\$142,713 below pattern** across 111, 141, 144, 162. Salary objects move with the number of pay dates that fall inside the period. A period carrying one fewer pay date than the three-year pattern reads low with no change in staffing or rate.

Amounts are single-period totals for fiscal period 3, not fiscal year-to-date. Baseline averages are per-period totals from FY24/FY25/FY26 for Fund 001 only. Movement away from pattern is not a budget violation and is not by itself favorable or unfavorable; all expenditures remain subject to appropriation control. Red marks movement that no known cycle accounts for.

Source: most recent PFR export for each file. PFR Dashboard Expenditures - MC.csv (older snapshot, 616 rows) superseded; PFR Dashboard Revenue - MC.csv (older snapshot, 6 rows) superseded.

	FY2027	JULY	AUG	SEPT		OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	PROJECTED TOTAL	FORECAST AUG 2026
		ACTUAL	ACTUAL	ACTUAL		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED		
	BEGINNING CASH BALANCE	20,335,631	18,244,130	15,550,232		30,840,926	28,959,475	24,577,408	20,297,612	17,159,604	14,932,506	29,738,587	27,721,359	23,479,248		
	RECEIPTS															
1.01	REAL ESTATE	1,457,001	552,000	17,997,875	49.82%	0	0	0	976,000	1,957,000	17,948,666	0	0	0	40,888,542	40,156,802
1.02	PERSONAL TANGIBLE	0	0	1,266,063	39.73%	0	0	0	0	0	1,750,000	0	0	0	3,016,063	3,186,510
1.035	UNRESTRICTED GRANTS-IN-AID	451,239	578,246	451,090	26.17%	482,462	482,462	450,000	562,451	450,000	442,878	427,411	450,000	421,208	5,649,447	5,658,022
1.04	RESTRICTED GRANTS-IN-AID	20,485	20,507	20,496	9.51%	21,856	21,614	10,708	21,296	21,232	24,196	21,661	22,464	400,000	626,512	646,411
1.05	PROPERTY TAX ALLOCATION	0	0	0	0.00%	2,225,000	0	0	0	0	0	2,491,831	0	0	4,716,831	4,725,763
1.06	ALL OTHER OPERATING REVENUE	338,473	582,418	598,776	40.74%	321,087	229,172	206,457	200,000	275,000	400,000	200,000	250,000	45,689	3,647,072	3,729,828
1.07	TOTAL REVENUE	2,267,197	1,733,171	20,334,299		3,050,405	733,249	667,165	1,759,747	2,703,232	20,565,740	3,140,902	722,464	866,898	58,544,468	58,103,336
2.01	PROCEEDS FROM SALES OF NOTES	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0
2.02	STATE LOANS AND ADVANCEMENTS	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0
2.04/5	TRANSFERS IN AND ADVANCES IN	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0
2.06	ALL OTHER FINANCING SOURCES	0	0	0	0.00%	0	0	0	2,602	335	0	0	0	0	2,937	137,280
2.08	TOTAL REVENUE AND OTHER FINANCING	2,267,197	1,733,171	20,334,299	41.78%	3,050,405	733,249	667,165	1,762,349	2,703,567	20,565,740	3,140,902	722,464	866,898	58,547,405	58,240,616
	TOTAL RECEIPTS PLUS CASH BALANCE	22,602,828	19,977,301	35,884,532	IDEAL	33,891,332	29,692,724	25,244,573	22,059,961	19,863,171	35,498,246	32,879,489	28,443,823	24,346,146	58,547,405	58,240,616
	EXPENDITURES				24.99%		Supplementals				Supplementals			Supplementals		
3.01	PERSONAL SERVICES	2,439,992	2,634,811	2,935,359	20.92%	3,175,000	3,365,000	3,175,000	3,175,000	3,175,000	3,385,000	3,175,000	3,175,000	3,500,000	37,310,162	38,282,849
3.02	EMPLOYEES RETIREMENT/INSURANCE	1,142,066	1,136,855	1,202,555	23.82%	1,250,000	1,250,000	1,190,000	1,190,000	1,190,000	1,250,000	1,190,000	1,190,000	1,300,000	14,481,477	14,613,527
3.03	PURCHASED SERVICES	630,141	467,952	463,002	26.81%	400,000	400,000	475,945	425,000	471,523	496,527	609,332	486,236	545,496	5,871,153	5,822,610
3.04	SUPPLIES AND MATERIALS	110,877	124,183	86,386	25.40%	100,000	95,000	100,000	92,896	85,000	91,308	175,000	94,402	74,950	1,230,002	1,265,348
3.05	CAPITAL OUTLAY(INCL. REPLACEMENT)	1,758	1,706	10,381	12.50%	1,367	110	2,034	1,812	64	2,384	435	14,909	30,000	66,961	110,811
4.02	DEBT SERVICE: PRINCIPAL-NOTES	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0
4.04	DEBT SERVICE: PRINCIPAL-STATE ADVANCES	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0
4.06	INTEREST AND FISCAL CHARGES	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0
4.3	OTHER OBJECTS	33,864	61,561	345,921	46.45%	5,490	5,206	3,981	15,650	9,078	534,440	8,363	4,028	2,641	1,030,222	950,238
5.01/2	TRANSFERS OUT AND ADVANCES OUT	0	0	0	0.00%	0	0	0	0	0	0	0	0	85,000	85,000	85,000
5.03	ALL OTHER FINANCING USES	0														
5.02	TOTAL EXPENDITURES AND OTHER FINANCING	4,358,698	4,427,068	5,043,605	22.62%	4,931,857	5,115,316	4,946,960	4,900,357	4,930,665	5,759,659	5,158,130	4,964,575	5,538,086	60,074,977	61,130,383
	MONTHLY POS/NEG	-2,091,501	-2,693,897	15,290,694		-1,881,451	-4,382,067	-4,279,796	-3,138,009	-2,227,098	14,806,081	-2,017,227	-4,242,111	-4,671,189	-1,527,572	-2,889,767
	ENDING CASH BALANCE (MONTHLY)	18,244,130	15,550,232	30,840,926		28,959,475	24,577,408	20,297,612	17,159,604	14,932,506	29,738,587	27,721,359	23,479,248	18,808,060	18,808,060	17,445,864
															OVER/UNDER FORECAST	1,362,195
	TRUE DAYS CASH	114	97	192		181	153	127	107	93	185	173	146	117	117	