

General Fund Revenues, Expenditures & Other Changes in Fund Balance

Midway ISD

For the Month Ended September 30, 2026 with Comparative Prior Year Balances

Month Ended September 30, 2026						Month Ended September 30, 2025					
	<u>Code</u>	<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>		<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>	
Revenue	-										
Local Revenue	5700	\$ 59,880,708	\$ 86,095	\$ 537,068	0.9%		\$ 56,927,241	\$ 235,857	\$ 798,866	1.4%	
State Revenue	5800	35,399,334	13,158,168	14,094,820	39.8%		36,901,289	14,446,498	16,329,717	44.3%	
Federal Revenue	5900	448,500	6,920	17,718	4.0%		643,295	13,631	209,966	32.6%	
Total Revenue		95,728,542	13,251,184	14,649,606	15.3		94,471,825	14,695,986	17,338,550	18.4	
Expenditures											
Instruction	11	58,524,813	4,841,779	14,178,554	24.2		57,928,726	4,766,038	13,559,637	23.4	
Libraries	12	948,597	73,492	229,427	24.2		1,055,593	78,414	224,709	21.3	
Curriculum & Staff Dev	13	1,179,158	82,484	376,272	31.9		1,399,411	93,486	286,646	20.5	
Instructional Leadership	21	2,002,355	166,975	595,512	29.7		2,803,947	233,982	678,805	24.2	
School Leadership	23	4,739,262	408,366	1,202,557	25.4		5,018,262	399,532	1,211,382	24.1	
Counseling	31	4,241,890	443,054	1,068,324	25.2		3,624,084	324,657	934,203	25.8	
Social Work Services	32	183,117	73,221	86,290	47.1		182,158	59,302	125,821	69.1	
Health Services	33	1,081,733	79,843	231,258	21.4		975,154	74,394	239,540	24.6	
Transportation	34	4,254,261	435,742	1,094,086	25.7		3,844,179	348,500	1,062,375	27.6	
Co/Extra-curricular	36	2,978,866	314,424	762,646	25.6		2,725,146	272,827	734,801	27.0	
General Administration	41	4,064,190	478,554	1,108,654	27.3		3,987,167	450,798	1,073,320	26.9	
Plant Maintenance	51	10,811,644	1,769,843	3,519,212	32.6		10,965,166	808,826	3,390,775	30.9	
Security & Monitoring	52	1,512,542	118,272	403,990	26.7		1,524,680	142,235	419,232	27.5	
Data Processing	53	1,258,736	93,664	310,819	24.7		1,417,484	125,856	392,891	27.7	
Community Services	61	72,315	4,584	4,584	6.3		72,400	6,141	6,365	8.8	
Facilities/Renovation	81	0	0	0	-		430,000	272,656	272,656	63.4	
Chapter 41 Payment	91	0	0	0	-		0	0	0	-	
Other Intergovernmental	99	870,000	207,727	207,727	23.9		811,500	0	185,008	22.8	
Total Expenditures		98,723,479	9,592,022	25,379,912	25.7%		98,765,057	8,457,644	24,798,163	25.1%	
Net Revenue Over (Under) Exp.		(2,994,937)	3,659,161	(10,730,305)			(4,293,232)	6,238,342	(7,459,613)		
Operating Transfers In	7915										
Net Inc. (Dec.) in Fund Balance		\$ (2,994,937)	\$ 3,659,161	\$ (10,730,305)			\$ (4,293,232)	\$ 6,238,342	\$ (7,459,613)		

General Fund Revenues

Midway ISD

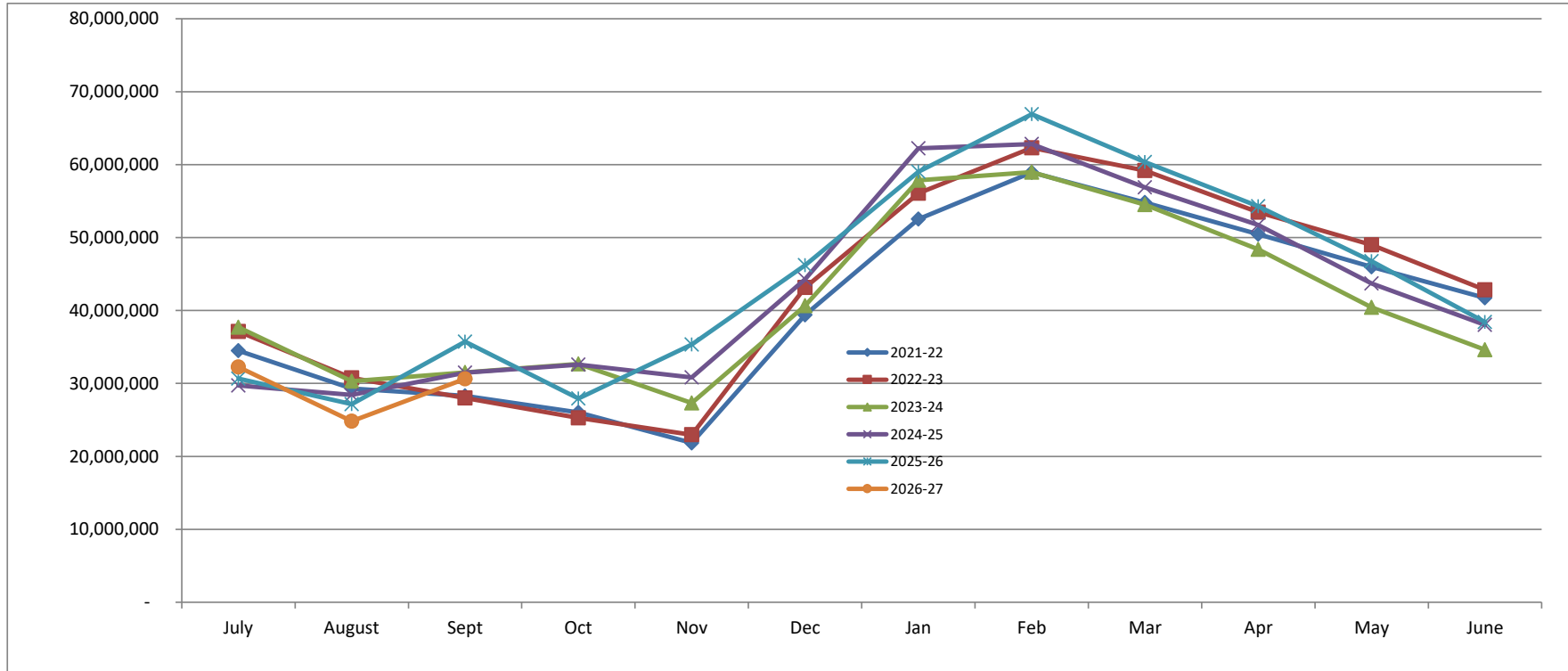
For the Month Ended September 30, 2026 with Comparative Prior Year Balances

Month Ended September 30, 2026						Month Ended September 30, 2025				
	Code	Budget	Current Mo	Year-to-Date	% of Budget	Budget	Current Mo	Year-to-Date	% of Budget	
Local Revenue										
Property Taxes	5711,12	\$ 57,365,708	\$ 7,129	\$ 177,031	0.3%	\$ 54,311,241	\$ 8,161	\$ 207,890	0.4%	
Property Tax Penalties, Int	5719	250,000	2,797	27,440	11.0	250,000	5,657	42,914	17.2	
Tuition & Fees	5739	-	1,472	2,638	-	225,000	20,113	99,328	44.1	
Interest Income	5742	1,700,000	72,617	278,415	16.4	1,600,000	102,924	304,120	19.0	
Gifts & Bequests	5744	-	-	10,000	-	-	-	10,000	-	
Miscellaneous	5749	244,000	164	26,949	11.0	240,000	21,678	51,520	21.5	
Athletic Activities	5752	240,000	1,217	4,139	1.7	225,000	76,575	70,005	31.1	
Other	Various	81,000	700	10,455	12.9	76,000	749	13,089	17.2	
Local Revenue		59,880,708	86,095	537,068	0.9	56,927,241	235,857	798,866	1.4	
State Revenue										
Per Capita & Foundation	5811, 12	28,843,404	12,716,284	12,716,284	44.1	31,016,881	13,992,526	15,426,029	49.7	
On-Behalf TRS Payments	5831	5,349,255	441,884	1,378,536	25.8	5,320,206	435,823	885,540	16.6	
Other	5829	1,206,675	-	-		564,202	18,148	18,148		
State Revenue		35,399,334	13,158,168	14,094,820	39.8	36,901,289	14,446,498	16,329,717	44.3	
Federal Revenue										
Indirect Cost Reimb	5922, 29	75,000	6,920	14,483	19.3	320,000	7,399	14,821	4.6	
SHARS / MAC	5931, 32	373,500	0	3,235	0.9	323,295	6,233	195,145	60.4	
Federal Revenue		448,500	6,920	17,718	4.0	643,295	13,631	209,966	32.6	
Total Revenue		\$ 95,728,542	\$ 13,251,184	\$ 14,649,606	15.3%	\$ 94,471,825	\$ 14,695,986	\$ 17,338,550	18.4%	

Month End Cash Balances - Funds Other than Debt Service, Capital Projects and Trust Funds

Midway ISD

Fiscal Year	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
2021-22	34,493,424	29,291,309	28,281,307	26,026,210	21,849,302	39,378,126	52,543,151	58,932,521	54,804,445	50,461,604	45,988,323	41,739,539
2022-23	37,132,969	30,768,255	28,008,247	25,259,466	22,954,184	43,154,621	56,078,017	62,301,708	59,179,361	53,467,073	49,000,132	42,820,174
2023-24	37,700,588	30,312,070	31,519,670	32,670,006	27,314,074	40,654,299	57,843,588	58,967,090	54,494,571	48,372,089	40,438,962	34,628,306
2024-25	29,714,648	28,425,873	31,482,583	32,573,315	30,808,313	44,297,348	62,234,767	62,817,233	56,876,191	51,733,540	43,696,424	38,018,267
2025-26	30,650,896	27,158,070	35,721,811	27,928,291	35,337,788	46,203,873	59,016,176	66,910,820	60,358,779	54,292,549	46,755,054	38,413,999
2026-27	32,251,126	24,826,263	30,615,392									



STATE FUNDING CASH FLOW	2024-25	2025-26	2026-27	Description
Legislative payment estimate (LPE)	\$ 24,557,593	\$ 30,398,088	\$ 32,748,013	= the amount of state aid TEA will fund during the school year.
District payment earned (DPE)	\$ 21,374,116	\$ 32,391,512	\$ 32,748,013	= TEA's current projection of state aid that will be earned during the year.
Expected TEA settle-up (1)	(3,183,477)	1,993,424	-	= "Settle-up." This is the future adjustment to state aid payments based on TEA estimates.
Settlement date	Oct 2025	Oct 2026	Oct 2027	Settle-up occurs in Sept. or Oct. after the school year ends.
Actual earned revenue	24,221,509	30,934,143	30,307,769	= the amount of state aid earned in prior years and the projected earned revenue for 2026-27.
Expected additional settle-up (2)	2,847,393	(1,457,369)	(2,440,244)	= Expected future adjustment to state aid payments based on District estimates.

(1) TEA makes funding payments through the year based on estimates, which is the "LPE," or "Legislative Payment Estimate." "DPE" is what TEA estimates the district will earn. "Settle-up" reflects the adjustment from estimated to actual earned state aid.

(2) The District prepares estimates of state aid based on our data (ADA, property taxes, etc.), which should be the most current. TEA will not get some of the state aid variables until several months after the year has ended. This line reflects what the District estimates will be the additional adjustments to state aid that TEA will make as all of the actual data gets incorporated into the DPE calculation.

ENROLLMENT "Snapshot" Data (End of October)

Enrollment by Grade	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
EE	44	50	44	41	38	32	35
PK	151	176	286	310	317	310	204
K	587	607	547	598	584	555	574
1	584	634	658	596	615	577	580
2	606	613	639	647	600	608	602
3	615	605	627	662	651	604	616
4	606	620	624	636	667	654	624
5	614	629	659	622	650	683	668
6	641	631	678	685	646	682	720
7	662	655	657	663	698	642	713
8	644	659	671	659	670	704	658
9	683	662	714	675	671	684	723
10	601	695	661	722	666	675	689
11	598	578	689	650	695	625	679
12	617	621	585	683	656	680	636
Total	8,253	8,435	8,739	8,849	8,824	8,715	8,721

Enrollment by Campus	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Castleman Creek Elem	678	825	585	587	570	557	533
Chapel Park Elem			463	500	532	516	525
Hewitt Elem	520	651	502	498	511	488	463
Park Hill Elem			611	654	680	707	714
South Bosque Elem	669	660	595	564	578	532	588
Speegleville Elem	293	290	273	267	228	222	-
Spring Valley Elem	500	639	488	483	476	487	450
Woodway Elem	533	577	567	559	547	531	630
River Valley Int	555	576	-	-			
Woodgate Int	700	347	-	-			
Midway MS	1,306	1,314	1,075	1,089	1,112	1,099	1,116
River Valley MS			931	918	902	939	975
Challenge Academy	-	-	1	-	1	1	1
Midway HS	2,499	2,556	2,648	2,730	2,687	2,636	2,726
TOTAL	8,253	8,435	8,739	8,849	8,824	8,715	8,721

Demographics	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Am.Ind/Alas	22	18	20	18	20	17	
Asian/P.I.	395	379	392	414	435	452	
African American	917	939	977	1,002	1,018	992	
Hispanic	2,027	2,117	2,304	2,372	2,354	2,327	
Caucasian	4,553	4,578	4,622	4,573	4,480	4,403	
Two or more	339	404	424	470	517	526	
Low SES	2,705	2,737	3,262	3,174	3,284	3,052	

Average Daily Attendance Used in State Aid Calculations

					2026-27	
	Wts	2023-24	2024-25	2025-26	Budget	Projected
Total refined ADA		8,228.5	8,199.8	8,155.0	8,093.5	8,131.6
Change		89.5	(28.7)	(44.8)	(61.4)	38.1
WADA (weighted ADA)		10,967.9	11,113.9	11,232.7	11,025.1	11,265.6
Special education						
Homebound	5	0.3	0.4	0.5	0.5	0.2
Speech therapy	5	21.0	20.7	20.6	20.7	24.5
Resource room	3	253.1	307.0	350.4	346.2	350.7
Self contained	3	103.6	106.4	104.5	106.2	88.7
Off Home Campus	2.7	-	-	-	-	-
VAC	2.3	10.9	11.9	10.7	8.2	13.7
Res. Care & Treatment	4	-	-	-	-	-
Total Sp Ed FTEs		388.9	446.4	486.7	481.8	477.7
Sp Ed Weighted FTEs		1,201.7	1,373.0	1,495.0	1,482.1	1,473.0
Mainstream Sp Ed	1.15	265.4	257.5	234.1	228.3	286.2
CTE	1.28	866.4	863.3	888.1	921.3	930.1
Compensatory ed	0.225	3,182.0	3,288.0	3,052.0	3,053.0	3,053.0
PEG students	0.1	10.3	5.3	31.0	-	6.0
Bilingual/ESL	0.1	373.4	348.7	346.8	348.5	338.7
Dyslexia	0.1	761.0	763.0	866.0	814.0	866.0
Early Education	0.1	1,142.0	1,068.9	1,035.4	1,002.8	1,035.4
CCMR Outcomes	\$5k/3k/2k	184.0	178.0	207.0	201.0	207.0

* 2026-27 reflects current enrollment until Snapshot data is available.

NOTE: ENROLLMENT & ADA PROJECTIONS ARE REVISED ON AN ONGOING BASIS.

PROPERTY TAXES

Property Tax Revenues by Month

Midway ISD

Amounts include current year and prior year property taxes, penalty & interest.

Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Monthly Collections												
2022-23	\$ 353,529	\$ 86,083	\$ 14,903	\$ 2,587,235	\$ 3,959,837	\$ 32,154,384	\$ 25,284,888	\$ 16,104,614	\$ 1,127,955	\$ 309,910	\$ 328,688	\$ 254,509
2023-24	255,349	100,624	12,272	1,667,633	3,588,907	25,152,232	29,854,619	11,437,142	612,137	299,170	258,102	99,829
2024-25	182,909	9,874	24,129	920,848	5,563,396	26,749,988	33,416,232	9,658,901	734,911	113,020	319,707	197,831
2025-26	199,410	120,074	18,554	2,465,366	2,337,454	22,890,808	25,775,413	19,234,184	490,338	486,895	703,006	106,015
2026-27	195,665	65,372	46,189	-	-	-	-	-	-	-	-	-
Cumulative Collections												
2022-23	\$ 353,529	\$ 439,611	\$ 454,515	\$ 3,041,750	\$ 7,001,587	\$ 39,155,971	\$ 64,440,859	\$ 80,545,472	\$ 81,673,427	\$ 81,983,337	\$ 82,312,026	\$ 82,566,534
2023-24	255,349	355,974	368,245	2,035,878	5,624,785	30,777,017	60,631,636	72,068,778	72,680,915	72,980,085	73,238,187	73,338,016
2024-25	182,909	192,783	216,912	1,137,760	6,701,156	33,451,143	66,867,375	76,526,277	77,261,188	77,374,208	77,693,915	77,891,745
2025-26	199,410	319,484	338,038	2,803,404	5,140,859	28,031,666	53,807,080	73,041,264	73,531,602	74,018,496	74,721,503	74,827,518
2026-27	195,665	261,038	307,226	-	-	-	-	-	-	-	-	-
Cumulative Collections as a % of Adjusted Levy												
2022-23	0.43	0.53	0.55	3.69	8.49	47.47	78.12	97.64	99.01	99.38	99.78	100.09
2023-24	0.35	0.49	0.50	2.78	7.69	42.08	82.90	98.54	99.38	99.79	100.14	100.28
2024-25	0.24	0.25	0.28	1.47	8.64	43.13	86.21	98.66	99.61	99.75	100.17	100.42
2025-26	0.27	0.43	0.45	3.74	6.87	37.43	71.86	97.54	98.20	98.85	99.79	99.93
2026-27	0.23	0.31	0.37	-	-	-	-	-	-	-	-	-
Cumulative Collections as a % of Budget												
2022-23	0.43	0.54	0.56	3.74	8.60	48.12	79.19	98.98	100.37	100.75	101.15	101.46
2023-24	0.33	0.46	0.48	2.63	7.27	39.76	78.33	93.10	93.89	94.28	94.61	94.74
2024-25	0.24	0.25	0.28	1.48	8.70	43.41	86.78	99.32	100.27	100.42	100.83	101.09
2025-26	0.27	0.43	0.45	3.73	6.84	37.30	71.59	97.19	97.84	98.49	99.42	99.56
2026-27	0.25	0.33	0.39	-	-	-	-	-	-	-	-	-

LEVY INFORMATION						REVENUE BUDGET **					
	2022-23	2023-24	2024-25	2025-26	2026-27		2022-23	2023-24	2024-25	2025-26	2026-27
Original levy	\$ 80,913,691	\$ 76,322,962	\$ 77,162,319	\$ 74,438,050	\$ 84,015,936	General Fund	\$ 61,879,011	\$ 55,449,072	\$ 57,357,852	\$ 54,561,241	\$ 57,615,708
Adjustments *	1,578,666	(3,188,721)	403,241	444,414	-	Debt Svc	19,496,719	21,960,869	19,694,446	20,595,392	21,406,598
Adjusted	\$ 82,492,357	\$ 73,134,241	\$ 77,565,560	\$ 74,882,464	\$ 84,015,936	Total	\$ 81,375,730	\$ 77,409,941	\$ 77,052,298	\$ 75,156,633	\$ 79,022,306

* - amounts are through the first year only.

** - total budget for property taxes, penalty & interest.

Midway ISD

Transactions Greater Than \$25,000

For the Month of September 2026

<u>Date</u>	<u>Check</u>	<u>Payee</u>	<u>Amount</u>	<u>Description</u>
Payroll and Payroll Related Items:				
9/4/2026	V79527	FBS-HIA, LLC	89,645.39	Benefits
9/4/2026	V79537	Higginbotham INS	35,064.59	FSA/DC/FLEX
9/8/2026	ACH	Texas State Comptroller	787,541.70	TRS August payroll deposits
9/9/2026	Wire out	Various banks	296,812.70	Payroll direct deposits
9/14/2026	Wire out	Various banks	3,988,939.00	Payroll direct deposits
9/15/2026	ACH	IRS	435,230.10	Payroll taxes
9/15/2026	ACH	Texas State Comptroller	664,975.00	TRS September Health Insurance
9/23/2026	Wire out	Various banks	291,669.30	Payroll direct deposits
10/2/2026	V79923	FBS-HIA, LLC	91,454.17	Benefits
10/2/2026	V79943	National Benefit	30,361.79	FSA/DC/FLEX
Bond Projects:				
9/3/2026	76760	Holt Truck Centers	647,648.00	Four 77-passenger buses
9/4/2026	V79496	247 Security INC.	45,823.60	Camera set ups for new distric buses
9/25/2026	V79833	Lake Country Chevro.	63,174.50	2026 Suburban for AG department
9/25/2026	V79863	Silsbee Ford Inc.	107,894.75	Ford F250 trucks for transportation/maintenance
9/25/2026	V79876	The Roof Co.	289,402.75	WWE & CCE roof repair/updates
Other Operating Items:				
9/3/2026	76749	Casey's Marketing	25,999.39	Fuel for the district
9/4/2026	V79520	Communities in School	65,000.00	District Cost share
9/4/2026	V79562	Powerschool Corp.	157,443.01	Powerschool annual software fees
9/4/2026	V79565	Renaissance Learning	41,712.00	Nearpod 21st century/Instructional Suite
9/4/2026	V79574	TASB Risk Management	996,961.00	Policy subscriptions
9/11/2026	V79596	Aramark Services	130,250.10	Invoices for June and August 2026
9/17/2026	76819	Casey's Marketing	28,118.29	Fuel for the district
9/18/2026	V79762	Powerschool Corp.	142,926.31	Powerschool annual software fees
9/24/2026	76856	Casey's Marketing	29,323.16	Fuel for the district
9/24/2026	76859	City of Waco Water	80,217.71	Utility services
9/25/2026	V79809	Game One	41,619.59	Athletic supplies/clothes
9/25/2026	V79820	ESC Region 12	40,940.00	Various fees/memberships
9/25/2026	V79848	NCS Pearson INC	28,531.71	Renewal fees
9/25/2026	V79854	Pearson Education	216,172.00	PCX enrollments
10/2/2026	V79892	HUDL	25,000.00	26-27 Subscriptions
10/2/2026	V79968	TXU Energy	179,214.77	Utility services
			\$ 10,095,066.38	

Budget Summary

2025 Bond Budget

Project	Budget	Cost to Date	Projected Cost to Complete	Projected Total Cost	Projected Variance
MHS Gym and Locker Room Addition / Renovations					
Construction Costs	\$ 16,000,000	\$ 594,404	\$ 13,612,692	\$ 14,207,096	\$ 1,792,904
Fees / Permits / Soft Costs	2,500,000	797,302	722,698	1,520,000	980,000
FF&E	1,400,000		1,351,298	1,351,298	48,702
BUDGET	19,900,000	1,391,706	15,686,688	17,078,394	2,821,606
Operations					
Capital Improvements	40,000,000	2,755,408	35,744,592	38,500,000	1,500,000
Buses	6,000,000	4,519,620	1,480,380	6,000,000	-
Campus Utilization Improvements	3,500,000	-	3,500,000	3,500,000	-
Equipment	725,000	391,822	333,178	725,000	-
BUDGET	50,225,000	7,666,850	41,058,150	48,725,000	1,500,000
Technology					
Data Center Infrastructure	1,342,000	1,091,406	250,594	1,342,000	-
Disaster Recovery Site	95,000	-	95,000	95,000	-
Campus Networking	1,200,000	-	1,200,000	1,200,000	-
Classroom / Student Technology	6,500,000	274,010	6,225,990	6,500,000	-
BUDGET	9,137,000	1,365,417	7,771,583	9,137,000	-
Fine Arts					
Instruments & Classroom Equipment	1,483,000	529,272	953,728	1,483,000	-
PK-12 Stages / AV	1,175,000	-	1,175,000	1,175,000	-
BUDGET	2,658,000	529,272	2,128,728	2,658,000	-
Co/Extracurriculars					
Security, Lighting, Technology & Repairs	1,350,000	899,003	450,997	1,350,000	-
Equipment	230,000	117,315	112,685	230,000	-
BUDGET	1,580,000	1,016,317	563,683	1,580,000	-
Land		2,094,003	-	2,094,003	(2,094,003)
TOTAL BOND PACKAGE	\$ 83,500,000	\$ 14,063,565	\$ 67,208,832	\$ 81,272,397	\$ 2,227,603
Other Funding Considerations					
Interest Income					1,333,154
					-
Total Projected Variance					\$ 3,560,757