



AGENDA ITEM: 26-41

DATE OF MEETING: October 28, 2026

ACTION: ☒

INFORMATION: ☐

ADOPT THE REVISED CAPITAL ASSET POLICY

SUMMARY OF REQUEST

Adopt the revised Capital Asset Policy to align the Riverside County Children & Families Commission's capital asset accounting and management requirements with the County of Riverside Auditor-Controller's Standard Practice Manual (SPM), Section 5, Capital Asset Policies, as amended.

BACKGROUND

The Commission's current Capital Asset Policy was adopted in 2009 and incorporated the County of Riverside Auditor-Controller's capital asset requirements in effect at that time.

The County has since revised its capital asset requirements, including increasing the capitalization threshold for equipment from \$5,000 to \$10,000 effective January 1, 2025. The revised Commission policy aligns with the current Auditor-Controller Standard Practice Manual and references Section 5, Capital Asset Policies, as amended, to maintain alignment with future County updates. The revised policy incorporates applicable Section 5 requirements and subsequent revisions by reference, rather than restating individual County requirements in the Commission policy.

On June 24, 2009 (Resolution No. 09-38), The Commission adopted and ratified its Capital Asset Policy effective July 1, 2008.

RECOMMENDED ACTION

That the Commission:

1. Adopt Commission Policy No. COM-26-004, Capital Asset Policy, and supersede the Capital Asset Policy previously adopted pursuant to Resolution No. 09-38.

BUDGET IMPACT

Not applicable.

STRATEGIC PLAN RELEVANCE

None.

POTENTIAL CONFLICTS OF INTEREST

None known.

ATTACHMENT(S)

1. Commission Policy No. COM-26-004, Capital Asset Policy
2. County of Riverside Auditor-Controller SPM 501, Cost Basis for Capital Assets and Capitalization Thresholds