

Board Action Item

Action or Consent:	Action
Meeting Date:	October 26, 2026
Subject:	Review and Consider Approval of Texas Connect as an Additional Liquidity Option for Increased Diversification and Yield
Contact Person:	Carla Settle, Chief Financial Officer
Policy/Code:	CDA(LOCAL)
Priority and Performance Objective:	Priority 4: Strong Financial Stewardship and Internal System Efficiency Objective 4.1: Transparent Financial Stewardship
Summary:	<p>The administration would like to expand its options for investing district funds. Currently, funds are held exclusively in investment pools and the local depository bank. In an effort to increase yields, an additional entity is brought forward for approval.</p> <p>Texas Connect is a local government investment pool designed exclusively for Texas public entities and managed by Meeder Public Funds. The pool is governed by the Texas Public Funds Investment Act (PFIA) and is structured around the core investment objectives of safety, liquidity, and yield. Texas Connect provides same-day liquidity, no minimum investment requirements, unlimited account access, and is rated AAAm by S&P, reflecting its emphasis on capital preservation and prudent cash management.</p> <p>Texas Connect is powered by Meeder Public Funds, a firm with more than 35 years of experience serving public-sector investors and over \$190 billion in assets under management and advisement as of December 31, 2025. The firm provides</p>

investment advisory services to public entities across the country and brings extensive experience in cash management, liquidity planning, portfolio construction, and regulatory compliance.

Historically, Texas Connect has sought to provide competitive yields while maintaining strict liquidity and safety standards. The pool invests in high-quality, PFIA-authorized investments and is overseen by an independent Board of Trustees, Advisory Board, and independent custodian. Its disciplined investment process is designed to help public entities effectively manage operating funds, reserves, bond proceeds, and other short-term cash balances while maintaining daily access to funds when needed.

Investments would be made with this group when rates are attractive to justify the investment.

Attachments:

Resolution Authorizing Participation in Texas Connect Investment Trust and Designating Authorized Representatives

Texas Local Government Investment Pools Comparative Yields

Recommendation:

The recommendation is for the Board of Trustees to approve participation in Texas Connect Investment Trust as an authorized broker/dealer.

RESOLUTION AUTHORIZING PARTICIPATION IN TEXAS CONNECT INVESTMENT TRUST

WHEREAS, Grapevine-Colleyville Independent School District (the “Participant”) is a local government or state agency of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with investment funds;

WHEREAS, it is in the best interest of the Participant to invest funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act (the “Act”);

WHEREAS, the Connect Investment Trust d/b/a Texas Connect (the “Trust”) is an investment pool named Texas Connect, whose purpose is to assist local governments and state agencies with the investment of public funds under the objectives of preserving principal, ensuring liquidity, and yielding reasonable returns consistent with such objectives;

WHEREAS, the Trust was formed under the Act and the laws of the State of Texas and is governed by its First Amended and Restated Trust Agreement (the “Agreement”);

WHEREAS, the Participant has received and reviewed the Agreement, the Texas Connect Information Statement, and the Texas Connect Investment Policy (collectively, the “Participation Documents”), each of which is made available at Texas-Connect.com;

WHEREAS, the Participant has had the opportunity to discuss the Participation Documents with the Trust and its representatives and otherwise received such advice as it deems necessary (legal or otherwise) to make an informed decision about an investment in the Trust;

WHEREAS, the Participant has determined that the investments proposed to be acquired by Texas Connect are of a type that are permitted by the Act and are consistent with its investment policy;

WHEREAS, the Participant has determined that an investment in the Texas Connect will assist the Participant in achieving the goals set forth in its investment policy; and

WHEREAS, the Participant has delegated its authority to certain authorized representatives to enter into the Agreement with the Trust and other local governments and state agencies for the investment of their respective public funds;

NOW, THEREFORE, be it resolved as follows:

1. The Participant approves the Agreement, agrees to its terms, including the participation terms in Article II, and authorizes its representatives to establish an account in its name in the Trust or one of its pools for transmitting public funds for investment.
2. The Participant has taken any and all actions required by the Act for its participation in the Trust.

3. The Participant finds that the facts and recitations contained in the preamble of this Resolution are true and correct.
4. The individuals, Participant's duly authorized representative(s) are each hereby empowered and directed to perform all acts and execute, acknowledge, and deliver in the name and on behalf of the Participant all certificates, instruments, and other papers, whether or not herein mentioned, as they may determine to be necessary or desirable to carry out the terms and provisions of this Resolution.

Authorized Representatives of the Participant:

Jason Adams, Ed.D.	Superintendent
Carla Settle	Chief Financial Officer
Paula McBride	Director of Finance

Authorized Representatives having primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement:

Carla Settle	Chief Financial Officer
Paula McBride	Director of Finance
Megan Devine	Accountant

5. This resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant and the Trust receives a copy of any such amendment or revocation.

PASSED AND APPROVED by the Board of Trustees of the Grapevine-Colleyville Independent School District upon first and final reading at a meeting on the 26th day of October 2026, by a vote of ____ AYES, ____ NAYS, and ____ ABSENT which meeting was duly and legally called and opened to the public as provided by law.

APPROVED:

Dalia Begin, President
Grapevine-Colleyville Independent School District
Board of Trustees

Darrell Brown, Secretary
Grapevine-Colleyville Independent School District
Board of Trustees



Texas Connect LGIP Comparative Yields Update

Texas Connect provides timely performance information regarding the daily returns of Texas Local Government Investment Pool (LGIP) investment management organizations. The 1-Day and 7-Day yield data represents the annualized net yield for the issued report date.

YIELD AS OF 10/02/2026

LGIP NAME	1-DAY YIELD	7- DAY YIELD
Texas Connect	4.03%	4.03%
LOGIC	3.98%	3.98%
Lone Star Invest Pool: Corporate Overnight Fund	3.98%	3.98%
Lone Star Invest Pool: Government Overnight	3.83%	3.82%
Texas CLASS	4.00%	4.00%
Texas CLASS Government	3.55%	3.72%
TexPool	3.86%	3.87%
TexPool Prime	4.00%	4.00%
TexSTAR	3.85%	3.85%

The performance data shown represents past performance, which does not guarantee future results. The program yield will fluctuate with market conditions. Current performance may be lower or higher than the performance data quoted. The yield shown may reflect fee waivers that reduce the total operating expenses of the pool. Without such waivers, yields would be reduced.

For additional information regarding historical portfolio returns, please contact the Texas Connect team.

Texas Connect is a pooled investment option administered and managed exclusively for Texas government entities. It provides public entities with the core principles of safety, liquidity, and yield managed through a time-tested investment process that is governed by the Public Funds Investment Act.

See important disclosures on the next page.



texas-connect.com | info@texas-connect.com | 1.866.877.2368

Texas Connect is a local government investment pool available only to qualified institutional investors. For additional information about Texas Connect, investors should carefully review the Information Statement and consider the investment objectives, risks, charges and expenses of the pool before investing. A copy of the Information Statement may be obtained by calling 866.877.2368 or visiting <https://www.texas-connect.com/documents/>. Although Texas Connect seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so, and it is possible to lose money investing in the pool. An investment in Texas Connect is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Where appropriate to its existing clients, MPF may recommend the use of Texas Connect for cash management purposes. Assets placed in Texas Connect in which MPF or one of its affiliates earns advisory or administration fees are not included among eligible assets when calculating the advisory fee charged by MPF. Because MPF or its affiliates receive fees in connection with programs we sponsor or recommend, use of these programs presents a conflict of interest. MPF fully discloses this relationship and the terms and conditions of the program to its clients before recommending Texas Connect. By investing in Texas Connect, clients specifically consent to the conflicts presented by such investment and payment of fees. MPF will not exercise discretion to select Texas Connect for a client account.

Current 7-Day Yield represents the annualized average net income of the pool over the previous seven days. Current 1-Day Yield represents the annualized net yield for the report date. Texas Connect does not charge fees for transactions in the program, but investors may pay wire or ACH transaction fees to their banks.

Meeder Public Funds, Inc. is the Investment Adviser to Texas Connect. An affiliate, Mutual Funds Service Co. d/b/a Public Funds Administrators, serves as the Program Administrator and is paid a fee for its services.