

New Hope - Solebury School District
2026 - 2027 Fiscal Dashboard - Current
September 30, 2026

	24-25 Actual	25-26 EOY Pre-Audit	26-27 Budget	26-27 YTD	25-26 YTD %	26-27 Projections	Projection Variance to Budget	25-26 Budget	25-26 YTD	25-26 YTD %
1 Beginning Uncommitted Fund Balance	3,268,812	3,268,812	3,268,812							
2 Committed Fund Balance - PSERS	1,766,003					-				
3 Committed Fund Balance - CAPITAL PROJECTS	17,303,689	15,776,707	17,327,028							
4 Total Beginning Fund Balance - July 1st	22,338,504	19,045,519	20,595,840	-		0				
5										
6 Revenues										
7 Local Revenue										
8 Real Estate Taxes	34,125,217	35,201,797	37,406,917	32,932,878	88%	(37,406,917)		35,002,104	31,425,917	90%
9 Delinquent Tax	759,604	682,205	650,000	220,096	34%	(650,000)		650,000	48,321	7%
10 Transfer Tax	1,544,123	1,643,486	1,100,000	447,316	41%	(1,100,000)		910,000	224,428	25%
11 Earned Income Tax	5,680,670	5,803,594	5,200,000	1,040,579	20%	(5,200,000)		5,003,669	930,433	19%
12 Other Local Revenue (Interest, Donations, Rental)	1,712,670	1,667,563	1,485,000	234,790	16%	(1,485,000)		1,585,000	328,373	21%
13 State Revenue - General	3,212,188	4,069,652	3,877,694	1,029,763	27%	(3,877,694)		3,579,655	658,881	18%
14 State Revenue - Retirement/FICA Subsidy	4,819,620	5,251,713	5,122,801	1,532,665	30%	(5,122,801)		5,145,279	-	0%
15 Federal Revenue	246,609	216,810	224,459	-	0%	(224,459)		224,459	82,733	37%
16 Total Revenue	52,100,701	54,536,818	55,066,871	37,438,087	68%	-	(55,066,871)	52,100,166	33,699,086	65%
17										
18 Expenditures										
19 100 Salaries and Wages	24,010,984	24,300,895	25,276,894	2,914,396	12%	(25,276,894)		24,640,287	2,849,105	12%
20 200 Benefits & Taxes	14,462,995	14,964,851	16,166,762	2,720,243	17%	(16,166,762)		15,255,255	2,493,939	16%
21 300 Contracted Services	2,484,662	2,553,587	2,850,060	1,264,658	44%	(2,850,060)		2,388,235	850,917	36%
22 400 Property Services	385,553	620,969	705,950	221,762	31%	(705,950)		669,967	204,093	30%
23 500 Purchased Services	3,730,057	3,526,455	4,055,881	523,547	13%	(4,055,881)		4,060,719	637,943	16%
24 600 Supplies, Books, Software and Fuel	2,056,777	1,796,104	2,051,648	472,813	23%	(2,051,648)		2,030,047	642,019	32%
25 700 Equipment	192,187	166,172	195,900	199,648	102%	(195,900)		229,054	4,358	2%
26 800 Interest, Fees, and Dues	574,977	692,463	654,571	337,038	51%	(654,571)		714,818	349,193	49%
27 900 Principal Debt Service and Reserve	2,495,494	2,360,000	2,905,000	1,045,000	36%	(2,905,000)		3,110,000	1,030,000	33%
28 Total Operating Expenses	50,393,686	50,981,498	54,862,666	9,699,107	18%	-	(54,862,666)	53,098,382	9,061,566	17%
29										
30 Revenues versus Expenditures	1,707,015		204,205			-				
31										
32 *** Capital Fund Transfers	5,000,000	2,005,000	1,375,000	-				1,850,000	-	
33 *** Food Service Transfers				375,000						
34 Total Expenditures	55,393,686	52,986,498	56,237,666	10,074,107		-		54,948,382	9,061,566	
35 Expenditure Surplus/(Deficit)										
36 Net Change in Fund Balance	(3,292,985)	1,550,321	(1,170,795)			-				
37										
38										
39										
40 Uncommitted Fund Balance Percentage of Expenditures	6.49%	6.41%	5.96%							
41										
42 Uncommitted Fund Balance	3,268,812	3,268,812	3,268,812							
43 PSERS Committed Fund Balance	1,766,003									
44 Capital Projects Committed Fund Balance	14,010,704	17,327,028	16,156,233							
45 TOTAL ENDING FUND BALANCE - JUNE 30TH	19,045,519	20,595,840	19,425,045							

Fiscal Dashboard - 2026-2027 Highlights

Overall Financial Position:

- * YTD revenue of \$37.44M (68.0% of budget) is \$3.74M ahead of \$33.70M (64.7%) at the same point last year, as real estate tax collections caught up following the 9/1 sweep and the first retirement subsidy was received.
- * YTD operating expenditures of \$9.70M (17.7% of budget) are \$638k (7.0%) above last year's \$9.06M (17.1%), driven primarily by the one-time BCIU special education payment and security cameras purchase.
- * Year-end projections have not yet been established. Financial activity will continue to be monitored as patterns develop.

Revenue:

- * Real estate taxes of \$32.93M (88.0% of budget) are \$1.51M ahead of last year's \$31.43M (89.8%), now that the \$8.4M swept into the General Fund on 9/1 has been recorded.
- * Delinquent tax collections of \$220,096 are well ahead of \$48,321 last year, however this revenue can fluctuate throughout the year.
- * Transfer tax of \$447,316 (40.7% of budget) is nearly double last year's \$224,428.
- * EIT collections of \$1.04M (20.0% of budget) are \$110k ahead of \$930,433 last year.
- * Other local revenue of \$234,790 trails last year's \$328,373, reflecting timing of interest earnings and donations from stadium have concluded.
- * State general revenue of \$1.03M is \$370,883 ahead of \$658,881 last year due to last year's hold on funds.
- * The first retirement/FICA subsidy of \$1.53M (29.9% of budget) has been received.

Expenditures:

- * Total operating expenditures of \$9.70M represent 17.7% of budget, appropriate for the first quarter of the fiscal year.
- * Salaries of \$2.91M (11.5% of budget) are \$65k (2.3%) above last year's \$2.85M, consistent with the start of the school year.
- * Benefits and taxes of \$2.72M (16.8% of budget) are \$226k (9.1%) above last year's \$2.49M, in line with budgeted rate increases.
- * Contracted services of \$1.26M are \$414k above last year's \$850,917 due to the BCIU special education one-time payment (\$516k). Excluding this payment, contracted services would be below prior year.
- * Property services of \$221,762 (31.4% of budget) are consistent with last year's \$204,093.
- * Purchased services of \$523,547 (12.9% of budget) are below last year's \$637,943.
- * Supplies of \$472,813 remain below last year's \$642,019, primarily due to purchasing timing.
- * Equipment of \$199,648 is slightly over the annual budget (101.9%) due to the \$120k security camera purchase and network essentials. The overage will be offset by grant reimbursement.
- * Interest, fees and dues (\$337,038) and principal debt service (\$1,045,000) are consistent with prior year, reflecting the first debt service payment