



Board Meeting Date: 10/20/2026

Title: Preliminary Discussion – FY2027 Revised Budget

Type: Discussion

Presenter(s): Mert Woodard – Executive Director, Finance & Operations

Description: The fiscal year (FY) 2027 budget was developed using the most reliable information available at the time of adoption in June 2026. As more reliable information and data become available, the District adjusts its budget reflect the actual operations. Legislative changes, expected enrollment versus actual enrollment, projected staffing vs actual staffing, the ratification of new collective bargaining agreements, fluctuations to supply and material costs, and the timing of expenditures made against federal awards are just a few of the countless budgetary variables that can change during a school year.

Updates to the budget through October 1, 2026:

- Special education revenues were budgeted at \$25,623,946 however the latest calculations indicate FY2027 revenue of \$26,330,555.
- The capital notes issuance proceeds were budgeted at \$800,00; the Board authorized the intent to issue \$1,500,000 after the budget approval in June 2026.
- The facilities maintenance issuance proceeds were budgeted at \$8,775,000; the Board authorized the intent to issue \$7,725,000 after the budget approval in June 2026 and long-term facilities maintenance plan approval in July 2026.
- Investment revenue in the General Fund was budgeted conservatively at \$1,688,565. The District's increased fund balance position at the end of fiscal year 2026 and increasing interest rates support an upward revision of approximately \$500,000.
- Staffing and collective bargaining agreements in October 2026 exceed the administration's estimates from Spring of 2026 by approximately \$700,000 district-wide, a 0.68% variance.

The overall impact to the General Fund balance is favorable by approximately **\$1,206,609.**

The administration plans to bring this information to the next Finance & Facilities Committee for detailed discussion. Following discussion at the Committee, the administration will bring forward a formal recommendation to revise the fiscal year

2027 budget at a future Regular Meeting of the Board, which will include detailed statistical information and financial schedules.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: Discuss the administration's preliminary revision recommendations.

Attachments:

N/A